NEWJAISA TECHNOLOGIES LIMITED
(Newjaisa Technologies Private Limited)
CIN: U32106KA2020PLC134935
Reg office: Sy No. 38/1B, 39/1, 39/2 and 39/3, Arekere Village,
Begur Hobli, Bangalore South Taluk, Bannerghatta Road, Bangalore 560076, Karnataka
Email: cs@newjaisa.com; Phone: +91-8088403455
Website: https://newjaisa.com

Date: November 14, 2024

To
National Stock Exchange of India Limited ("NSE-Emerge"),
Exchange Plaza, Plot No. C/1, G- Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051.

Scrip Code: NEWJAISA
ISIN: INE0PW501021

Sub: Outcome of the Board Meeting of Directors of "Newjaisa Technologies Limited" ("the Company") held on November 14, 2024 –Unaudited Financial Results for half-year ended September 30, 2024.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that a meeting of the Board of Directors of the Company was held on Thursday, November 14, 2024, and inter–alia, considered and approved, the following agenda items, as reviewed by Audit Committee:

1) Statement showing Unaudited Financial Results with Limited Review Report of the Company for half-year ended September 30, 2024.
2) Statement of Related Party Transactions for the half-year ended September 30, 2024;
3) Statement of utilization of funds or statement of deviation/variation as on half-year ended September 30, 2024.

The meeting commenced at 05.00 P.M. and concluded at 6.15 P.M.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Statement showing the Unaudited Financial Results of the Company for the half-year ended on September 30, 2024.
2. Limited Review Report on the financial results for the half-year ended on September 30, 2024.

We request you to kindly take the above information on record.

For Newjaisa Technologies Limited
(Formerly known as Newjaisa Technologies Private Limited)

VISHESH HANDA
Digitally signed by VISHESH HANDA
Date: 2024.11.14 18:17:08 +05'30'

Vishesh Handa
Managing Director
DIN: 07842847

Abhilashi& Co.

Chartered Accountants

Independent Auditor's Review Report of Half Year Half year ended September, 30 2024 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Newjaisa Technologies Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Newjaisa Technologies Private Limited (the "Company") for the period ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical

ABHILASHI & CO. FRN 016025N CAG No.NR1747 JALANDHAR CHARTERED ACCOUNTANTS

JALANDHAR OFFICE:
*Shop No. 4, Opp. Hotel Sky Lark, Near Syndicate Bank, Jalandhar City
Ph: 0181-4656528, 9855056528 email: Abhilashi.inderjit@gmail.com
*296, New Jawahar Nagar, Jalandhar
CHANDIGARH:
*H. NO. 3110, Sector 40-D, Chandigarh

and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement but there are some matter which we are reporting in this report which are as follows: -

- The company has provided provision for gratuity on estimated basis.

For Abhilashi & Co.
Chartered Accountants
(Kuljeet Singh)
Partner
Membership Number 530259
UDIN: **24530259BKEPHE5408**
Place of signature: JALANDHAR
Date: 14/11/2024

ABHILASHI & CO. FRN 016025N CAG No.NR1747 JALANDHAR CHARTERED ACCOUNTANTS

Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)
Balance sheet as at 30 sept 2024

Particulars		As at 30-09-2024 In Rs Lakhs	As at 31.03.2024 In Rs Lakhs	As at 31.03.2023 In Rs Lakhs
EQUITY AND LIABILITIES:				
Shareholders' funds:				
Share Capital		1,762.45	1,609.17	36.00
Reserves and Surplus		7,067.06	3,912.78	894.12
		8,829.50	5,521.95	930.12
Non-Current liabilities:		-	-	
Long-Term Borrowings		657.26	214.92	-
Deferred Tax Liabilities		2.41	4.46	0.27
Long Term Provisions		16.73	11.15	4.83
		676.40	230.53	5.10
Current liabilities:		-	-	
Short-Term Borrowings		1,022.07	542.45	743.70
Trade Payables		-	135.56	321.72
Other Current Liabilities		115.48	142.25	119.38
Short-Term Provisions		137.62	66.83	88.68
		-	-	
		1,275.17	887.08	1,273.48
		-	-	-
TOTAL		10,781.07	6,639.57	2,208.70
ASSETS:				
Non-current assets:				
Property, Plant and Equipments				
Tangible Assets		1,164.72	1,218.88	36.08
Intangible Assets				
Working In Progress		-	-	4.50
Other Non-Current Assets		65.80	59.40	10.66
		1,230.52	1,278.28	51.24
Current assets:		-	-	-
		-	-	-
Inventories		3,461.94	2,748.73	1,282.75
Trade Receivables		1,556.48	856.49	572.17
Cash and Bank Balances		3,569.12	723.63	140.71
Short-Term Loans and Advances		963.01	1,032.43	161.82
		9,550.55	5,361.29	2,157.44
		-	-	-
TOTAL		10,781.07	6,639.57	2,208.70

Notes form an integral part of the Financial Statements.

As per our report of even date
For Abhilashi & Co.
Chartered Accountants
F. R. No. 016025N

ABHILASHI & CO. CHARTERED ACCOUNTANTS FRN 016025N REG No. NR1747 JALANDHAR

CA Kuljeet Singh
Partner
Membership No: 530259

Place : Jalandhar
Date : 14.11.2024

New Jaisa Technologies Ltd. Bengaluru

For and on behalf of the Board
Newjaisa Technologies Limited
(Formerly Known as Newjaisa Technologies Private Limited)

Mukunda Raghavendra
WTD
DIN: 10060683

Place: Banglore
Date : 14.11.2024

Vishesh Handa
MD
DIN: 07842847

Place: Banglore
Date : 14.11.2024

Poonam Jain
Company Secretary
Place: Banglore
Date : 14.11.2024

Ashish Nirmal
CFO
Place: Banglore
Date : 14.11.2024

Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)
Statement of Profit and Loss for the Year Ended September 30th 2024

Particulars		H1' FY 24-25	Year Ended	H2 ' FY 23-24	H1' FY 23-24
		30.09.2024	31.03.2024	31.03.2024	30.09.2023
		Unaudtied	Audited	Audited	Unaudtied
		In Rs Lakhs	In Rs Lakhs	In Rs Lakhs	In Rs Lakhs
Revenue from operations		3,372.30	6,173.21	3,557.77	2,615.44
Other Income		14.55	7.18	5.60	1.58
Total		3,386.85	6,180.39	3,563.37	2,617.02
Expenses					
Purchases of traded goods		1,867.63	3,291.90	1,832.63	1,459.27
Employee benefits expenses		585.49	1,085.20	738.23	346.97
Finance costs		26.05	58.57	6.74	51.83
Depreciation and amortisation expense		85.10	61.06	58.57	2.49
Other expenses		413.19	909.51	505.94	403.57
Total		2,977.46	5,406.23	3,142.10	2,264.13
Profit before tax		409.39	774.16	421.27	352.89
Tax expense:					
Current Tax		-72.12	-128.07	-64.55	-63.52
Prior Year Tax		-	(10.13)	-10.13	
Deferred tax		2.05	(4.19)	-4.49	0.30
Net Profit/(Loss) for the year		339.32	631.77	342.10	289.67
Earning Per Share:					
- Basic Earning per share of ₹10 each		2.01	2.29	1.24	1.30
Corporate Background and Significant accou					
Notes form an integral part of the Financial Statements.					

As per our report of even date
For Abhilashi & Co.
Chartered Accountants
F. R. No. 016025N

ABHILASHI & CO.
FRN 016025N
CAG NO. NR1747
JALANDHAR
CHARTERED ACCOUNTANTS

CA Kuljeet Singh
Partner
Membership No: 530259

Place : Jalandhar
Date : 14.11.2024

For and on behalf of the Board
Newjaisa Technologies Limited
(Formerly Known as Newjaisa Technologies Private Limited)

Mukunda Raghavendra	Vishesh Handa
WTD	**MD**
DIN: 10060683	**DIN: 07842847**
Place: Banglore	Place: Banglore
Date : 14.11.2024	**Date : 14.11.2024**

New Jaisa Technologies Ltd
Bengaluru

Poonam Jain	**Ashish Nirmal**
Company Secretary	**CFO**
Place: Banglore	**Place: Banglore**
Date : 14.11.2024	**Date : 14.11.2024**

Newjaisa Technologies Limited (Formerly Known as Newjaisa Technologies Private Limited)

Cash Flow Statement for the Year Ended 30th September 2024

CIN: U32106KA2020PLC134935

	PARTICULARS	Year Ended 30-09-2024 INR Lakhs		Year Ended 31.03.2024 INR Lakhs	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit After Tax	339.32		631.77	
	Adjustment For Non-Cash & Non Operating Items:				
	Tax Expense	70.07		142.13	
	Interest Income	-14.55		-0.87	
	Gratuity	4.50		5.48	
	Leave Encashment	-		-	
	Balance written off	-		-	
	Depreciation	85.10		61.06	
	Operating Profit before Working Capital Changes		484.44		839.57
	Adjustment for Working Capital:				
	(Increase)/Decrease in Trade Receivables	(699.98)		(284.33)	
	(Increase)/Decrease in Short Term Loans and Advances	69.42		(870.61)	
	(Increase)/Decrease in Inventories	(713.21)		(1,465.98)	
	(Increase)/Decrease in Long Term Loans and Advances	(6.40)		(48.74)	
	Increase/(Decrease) in Other Current Liabilities	(26.77)		22.88	
	Increase/(Decrease) in Short term Provisions	71.88		(15.54)	
	Increase/(Decrease) in Trade Payables	(135.56)		(186.16)	
			(1,440.63)		(2,848.48)
	Net Cash Generated from Operations (A)		(956.19)		(2,008.91)
	Less: Tax paid		(72.12)		(138.20)
	Net Cash from Operating Activities (A)		(1,028.31)		(2,147.11)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Addition to Property, Plant and Equipment	(30.94)		(1,243.86)	
	Property, Plant and Equipment under Work In Progress	-		-	
	Interest Income	14.55		0.87	
	Net Cash used in Investing Activities (B)		(16.39)		(1,242.99)
C	CASH FLOW FROM FINANCING ACTIVITIES:				
	Issues proceedings of Share Capital	2,968.23		3,959.37	
	Increase/(Decrease) in Borrowings	921.96		13.66	
	Net Cash from Financing Activities (C)		3,890.19		3,973.03
	Net Increase in Cash and Cash Equivalents (D)=(A+B+C)		2,845.49		582.93
	Cash and Cash Equivalents at the Beginning of the year (E)		723.63		140.71
	Cash and Cash Equivalents at the End of the year (D)+(E)		3,569.12		723.63
	Components of Cash and Cash Equivalents:				
	Cash in Hand		0.91		0.83
	Bank Balance		3,568.21		722.80
	TOTAL		3,569.12		723.63

Note :The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

As per our report of even date
For Abhilashi & Co.
Chartered Accountants
F. R. No. 016025N

ABHILASHI & CO. FRN 016025N CAG No.NR1747 JALANDHAR CHARTERED ACCOUNTANTS

CA Kuljeet Singh
Partner
Membership No: 530259

Place : Jalandhar
Date : 14.11.2024

For and on behalf of the Board
Newjaisa Technologies Limited
(Formerly Known as Newjaisa Technologies Private Limited)

Mukunda Raghavendra
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Company Secretary
Place: Banglore
Date : 14.11.2024

Ashish Nirmal
CFO
Place: Banglore
Date : 14.11.2024

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1. Corporate Background

The Company was incorporated on 16th June 2020 under the Companies Act, 2013 and the company is into the business of trading of computers and its parts.

2. Significant Accounting Policies:

a) Basis for preparation of accounts

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the accounting principles generally accepted in India ("GAAP") including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable and are presented in the general format specified by Schedule III of the Companies Act, 2013 ('the Act').

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the sale of goods and its realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to SMC.

Further, these financial statements require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Amendments to Schedule III of the Companies Act, 2013
Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

b) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the future periods.

c) **Revenue Recognition**

Revenue from Operation: Revenue from sale of goods have been recognized as and when the risk and rewards associate with the goods and the ownership of the goods have been transferred and no significant uncertainty exists in ultimate collection at the time of recognition.

With respect to the warranty, the Company provides only assurance types warranty in conjunction with sale of product and hence same is not considered as separate performance obligation.

Revenue from rendering services is recognized when the services are performed and no significant uncertainty exists in ultimate collection at the time of recognition.

Interest Income: Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d) **Inventories**

Inventories have been valued at lower of cost or net realizable value. Cost includes cost of purchases, direct cost and other costs which are incurred in bringing the inventories to their present location and condition.

e) **Property, Plant and Equipment**

Property, Plant and Equipment are stated at their cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. The Cost comprises the purchase price, non-refundable taxes or levies, borrowings cost if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditures related to an item of tangible assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other repair and maintenance costs are recognized in statement of profit and loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss, when the asset is derecognized.

f) **Depreciation**

Depreciation on Property, Plant and Equipment is provided on Straight Line Method based on the useful life estimated by the management, at specified rates mentioned in Schedule II of the Companies Act 2013.

The residual value, useful lives and methods of depreciation on property, plant and equipment are reviewed at financial year end and adjusted prospectively, if appropriate.

g) **Impairment of Assets**

Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value or the present value of future cash flows expected to arise from the continuing use of such assets. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

h) Operating Leases

Lease rent in respect of renewable operating leases which are cancellable, are charged to statement of profit and loss.

i) Foreign Currency Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

(iii) Exchange differences

Exchange differences arising on the settlement of monetary items, are recognized as income or expense in the period in which they arise.

j) Earnings per share

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity share outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earning per share, the net profit for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

k) Provision, contingent Liabilities and Contingent assets

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

l) Segment Reporting

The Company does not have any reportable segment as the company is only into the business of manufacturing and trading of refurbished laptops. The company has established its business operation and market base only in India.

m) Employee Benefits

i) Short term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short term. Benefits such as salaries, bonus etc. are recognized in the period in which the employee renders the related service.

ii) Post-Employment Benefits

The Company has a defined benefit plan for employees, namely Gratuity, the liability for which is determined on the basis of valuation carried out by an independent actuary under projected unit credit method at the balance sheet date.

The liability recognized in the balance sheet in respect of gratuity is present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service cost. The defined benefit/obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experiences and changes in actuarial assumptions are credited or charged to the statement of profit and loss in the year in which such gains or losses are determined.

n) Income Tax

- Income tax is computed in accordance with Accounting Standard - 22 - 'Accounting for taxes on Income (AS-22). Tax expenses are accounted in the same year to which the revenue and expenses relate.

- Provision for current income tax is made on the tax liability payable on taxable income after considering tax allowance, deducted and exemption determined in accordance with the prevailing tax laws. The difference between taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of the deferred tax asset or deferred tax liability is recorded for timing differences i.e. differences that originate in one accounting period and reverse in another. The tax effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates that would apply in the years in which the timing differences are expected to reverse.

- Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date

o) Events occurring after the Balance Sheet date

Events occurring after the date of Balance sheet are considered up to the date of approval of the accounts by the Board of Directors, were materially impact the financial condition and financial statement of the company.