KSS LIMITED

Date: February 14, 2019

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

National Stock Exchange of India Ltd,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Subject: Outcome of Board Meeting held on 14th February, 2019.

Dear Sir/Madam,

With reference to captioned subject matter, Please find herewith the outcome of the Board Meeting held today i.e. 14th February, 2019 at the registered office of the Company:

1. Took on record and approved the Unaudited Standalone Financial Results along with the limited review report for the Quarter ended 31st December, 2018 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   The meeting started 5.00 p.m. at and concluded at 6.10 p.m.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,

For & on behalf of KSS Limited
Formerly known as K Sera Sera Limited

Ankita Gupta
Company Secretary

Encl: As above
a. Copy of said financial result.
b. Copy of limited review report

PIPARA & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on interim financial Results of KSS Limited for the quarter and nine month ended 31st December, 2018 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015

The Board of Director's
KSS Limited,
Mumbai

1. We have reviewed the unaudited financial results of KSS Limited (the "Company") for the quarter and nine month ended December 31, 2018 which are included in the accompanying 'Un-audited Financial Results for the quarter and nine month ended December 31, 2018 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention except those mentioned below that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corporate Office:
"Pipara Corporate House",
Near Gruh Finance,
Netaji Marg, Law Garden,
Ahmedabad-380006,
Gujarat, INDIA.

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#3, 13th Floor, 'Trade Link',
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5. We draw attention to,

   a. Note 5 of the statement of the unaudited financial results stating demand of Rs 1035.05 Lacs including the interest and penalty under MVAT. In line with film industry consensus, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements.

   b. Demand of Rs 734.06 Lacs excluding interest and penalty under section 142 of the Custom Act 1962. Custom department freeze/attached the various assets and bank accounts against the said recovery. Based on legal Opinion obtained, the company is of the view that said demand contesting. Provision has been considered by the management in these financial statements.

   c. The financial statements of the Company for the year ended March 31, 2018 and the Unaudited financial result for the quarter and nine months ended December 31, 2017 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, were audited by another firm of chartered accountants under the Companies Act, 2013 who vide their report dated May 30, 2018 and February 14, 2018, expressed an unmodified opinion on those financial statements.

Our review report is not modified in respect of these matters.

For Pipara & Co LLP
FRN: 107929W/W100219



Naman Pipara
M.No.: 140234
Partner
February 14, 2019
Mumbai

KSS LIMITED
(Formerly Known as K SERA SERA LIMITED)
CIN: L22100MH1995PLC092438
Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri (W), Mumbai-400053

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended December 31st,2018

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.3.2018 (Audited)
1	**Revenue from Operations**						
(a)	Net Sales	-	-	-	101.00	-	
(b)	Other operating Income	33.13	51.94	69.06	127.39	159.24	217.12
	Total Income (a+b)	**33.13**	**51.94**	**69.06**	**228.39**	**159.24**	**217.12**
2	**Expenditure**						
(a)	Cost of Operations	-	-	-	-	-	-
(b)	Purchases of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees benefits expenses	5.94	7.03	1.88	18.89	5.22	7.05
(e)	Finance Costs	-	-	-	-	-	55.78
(f)	Depreciation, Amortization & Depletion Expenses	43.16	43.16	39.23	129.49	163.21	216.92
(g)	Other Expenses	6.89	12.48	18.73	41.39	31.64	78.37
	Total Expenditure (a to g)	55.99	62.67	69.84	189.77	200.07	358.12
3	**Profit / (Loss) before exceptional items and tax(1-2)**	**(22.86)**	**(10.73)**	**(0.78)**	**38.62**	**(40.83)**	**(141.00)**
4	Exceptional items	-	-	-	-	(9,100.76)	(9,707.78)
5	**Profit / (Loss) after exceptional items and tax (3-4)**	**(22.86)**	**(10.73)**	**(0.78)**	**38.62**	**(9141.59)**	**(9848.78)**
6	**Tax Expense:**						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	-
7	**Profit / (Loss) for the period (5-6)**	**(22.86)**	**(10.73)**	**(0.78)**	**38.62**	**(9141.59)**	**(9848.78)**
8	**Profit/(Loss) from discontinued operations**	-	-	-	-	-	-
9	Tax expenses of discontinuing operations	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
10	**Net profit (loss) from discontinued operation after tax (8-9)**	-	-	-	-	-	-
11	**Profit/ (Loss) for the period (7+10)**	**(22.86)**	**(10.73)**	**(0.78)**	**38.62**	**(9141.59)**	**(9848.78)**
12	Other Comprehensive Income	-	-	-	-	-	-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

PIRARA & CO. LLP CHARTERED ACCOUNTANTS

KSS LIMITED MUMBAI

	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
13	**Total Comprehensive Income for the period/year (11+12) Comprising Profit (Loss) and Other comprehensive Income for the period**	(22.86)	(10.73)	(0.78)	38.62	(9141.59)	(9848.78)
14	**Paid up Equity Share Capital (face value Rs 1 each, fully paid)**	**21,358.75**	**21,358.75**	**21,358.75**	**21,358.75**	**21,358.75**	**21,358.75**
15	**Earning per equity share of Rs 1/- each**						
	(1) Basic	(0.00)	(0.00)	(0.00)	0.00	(0.43)	(0.46)
	(2) Diluted	(0.00)	(0.00)	(0.00)	0.00	(0.43)	(0.46)
See accompanying note to the financial results:							

1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2019. They have been subjected to Limited Review by the statutory auditors.

3 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.

4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.

5 Demand of Rs 1035.05 Lacs including the interest and penalty under MVAT. In line with film industry consensus, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained, the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements.

6 Few Equity investements in unquoted shares have not been fair valued as at 31 December 2018. For which management is in the process of carring out fair value from independent 3rd Party valuer.

7 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

8 Investors can view the Financial Results of the Company at the Company's website www.kseraasera.com or at the websites of BSE/NSE (www.bseindia.com).

For and On behalf of Board
For KSS Limited

KSS LIMITED MUMBAI

PRASANNA PRABHAKAR JAGTAP
Managing Director
DIN:07535855

Place: Mumbai
Date: February 14, 2019

FOR, PIPARA & CO LLP
Chartered Accountants

Partner