

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093
Tel No: 022-67166161 Email:-cs@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

Statement of Audited Financial Results for the Quarter and Year Ended on 31st March,2017						(Rs. in Lakhs)
SR. NO.	PARTICULARS	QUARTERLY			YEARLY	
		3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Current Year ended 31.03.2017	Previous year ended 31.03.2016
		(Refer Note 3)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Net Sales/Income From Operations (Net of excise duty)	153.46	98.02	362.61	437.15	903.99
	(b) Sale of Shares	90.99	3.19	9.59	135.46	43.45
	(c) Other Operating Income	(1.10)	1.08	2.97	-	5.39
	Total Income from operations (Net)	243.35	102.29	375.17	572.61	952.83
2	Expenditure					
	(a) Cost of materials consumed	152.02	91.94	131.82	410.17	728.50
	(b) Purchase of Products for resale	-	-	58.86	-	58.86
	(c) Purchase of shares	53.04	9.36	1.24	65.51	37.30
	(d) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	(7.65)	(17.24)	225.72	(26.56)	(53.81)
	(e) Employee Benefits Expense	53.26	41.55	55.52	188.23	215.44
	(f) Depreciation and Amortization Expense	13.46	10.62	13.85	53.91	52.00
	(g) Other Expenditure	48.52	34.67	36.11	191.04	207.68
	Total Expenditure	312.65	170.90	523.12	882.30	1,245.97
3	Profit/(Loss) From operations before other income and finance costs (1-2)	(69.30)	(68.61)	(147.95)	(309.69)	(293.14)
4	Other Income	646.76	57.29	388.51	814.08	688.98
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	577.46	(11.33)	240.56	504.39	395.84
6	Finance Costs	1.24	0.95	1.85	7.58	9.40
7	Profit/(Loss) from ordinary activities before tax (5-6)	576.22	(12.27)	238.71	496.81	386.44
8	Tax Expenses / (Benefit)	-	-	0.50	-	0.50
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	576.22	(12.27)	238.21	496.81	385.94
10	Paid-up equity share capital (face value of the share Rs.10 each.)	936.39	936.39	936.39	936.39	936.39
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				4,004.14	3,507.33
12	Earnings Per Share - Basic and Diluted (not annualised)	6.15	(0.13)	2.54	5.31	4.12

See accompanying notes to financial results

Notes:

- The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 10th May, 2017.
- Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" specified under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014.
- The figures of the current quarter ended 31st March,2017 are the balancing figures between Year ended on 31st March,2017 and published figures in respect of Nine months ended on 31 December,2016.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR
DIN NO: 00237671

Place : Mumbai
Dated : 10th May, 2017

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
 Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Audited Financial Results For The Quarter and Year Ended on 31st March, 2017
 Segment wise Revenue, Results and Capital employed

(Rs. in Lakhs)

SR. NO.		PARTICULARS	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Current year ended 31.03.2017	Previous year ended 31.03.2016
			(Refer Note 3)	(Unaudited)	(Audited)	(Audited)	(Audited)
1		Segment Revenue :					
	a	Plastic sheets	153.46	98.02	363.29	437.15	904.67
	b	Securities trading	89.89	4.27	11.89	135.46	48.17
		Net Sales / Income from Operations	243.35	102.29	375.18	572.61	952.84
2		Segment Results					
	a	Plastic sheets	(155.15)	(70.56)	(140.82)	(400.03)	(300.97)
	b	Securities trading	86.10	1.93	(7.13)	90.34	7.33
		Total	(69.05)	(68.63)	(147.95)	(309.69)	(293.64)
		Add/Less:					
		(a) Interest (expense) / income (Net)	12.26	35.32	34.79	112.27	145.63
		(b) Other Un-allocable (expense) / income (net)	633.02	21.01	351.87	694.23	533.95
		Profit / (loss) before tax	576.23	(12.30)	238.71	496.81	385.94
3		Segment Assets					
	a	Plastic Sheets	915.43	829.05	946.54	840.60	967.11
	b	Securities Trading	133.62	82.78	111.29	128.71	111.95
	c	Unallocated	4,098.56	3,620.07	3,578.38	4,077.49	3,578.91
		Total	5,147.61	4,531.90	4,636.22	5,046.80	4,657.97
4		Segment Liabilities					
	a	Plastic Sheets	191.24	129.48	153.36	191.24	153.36
		Total	191.24	129.48	4,483.50	191.25	153.36

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
 MANAGING DIRECTOR -
 DIN No: 00237671

Place : Mumbai
 Dated : 10th May, 2017

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Rd. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Statement of Assets and Liabilities

(' in Lakhs)		
Particulars	AS AT 31.03.2017	AS AT 31.03.2016
	(Audited)	(Audited)
1. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
(a) Share Capital	936.39	936.39
(b) Reserves and Surplus	4,004.14	3,507.33
Subtotal	4,940.53	4,443.72
2. NON CURRENT LIABILITIES		
Long Term Borrowings	15.85	36.39
Other Long Term Liabilities	3.40	3.40
Long term provisions	23.07	23.90
Subtotal	42.32	63.69
3. CURRENT LIABILITIES		
(a) Short Term Borrowings	-	24.51
(b) Trade Payables	88.53	40.99
(c) Other Current Liabilities	55.80	78.87
(d) Short-Term Provisions	20.43	6.20
Subtotal	164.76	150.57
Total - Equity and Liabilities	5,147.61	4,657.98
ASSETS		
1. NON CURRENT ASSETS		
(a) Fixed Assets -Tangible	323.65	329.74
(b) Non Current Investments	2,570.63	2,105.41
(c) Long term loans and advances	1,197.32	919.83
Subtotal	4,091.60	3,354.98
2. CURRENT ASSETS		
(a) Current Investments	300.32	402.24
(b) Inventories	485.45	354.65
(c) Trade receivables	115.93	267.09
(d) Cash and Bank balances	48.65	47.22
(e) Short term loans and advances	89.46	67.39
(f) Other current assets	16.22	164.41
Subtotal	1,056.03	1,303.00
Total - Assets	5,147.63	4,657.98

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Place : Mumbai
Dated : 10th May, 2017

MR. RAKESH TAINWALA
MANAGING DIRECTOR

TAINWALA

Date: 10th May, 2017

To,

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 10th May, 2017

Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No: SEBI/LAD - NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the Audit Report issued by the GMJ & CO., Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 is with the Unmodified Opinion.

Kindly take the same on your records.

Thanking you,

For Tainwala Chemicals & Plastics (I) Limited

Mr. Rakesh Tainwala
(DIN NO: 00237671)
Managing Director



L24100MH1985PLC037387

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199,
Works - Plot No.87, Govt, Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in / raju_vm@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

TAINWALA

To,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 10th May, 2017
The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 10th May, 2017
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 26th April, 2017 intimating the date of Board Meeting for consideration of Audited Financial Results for the quarter & year ended 31st March, 2017.

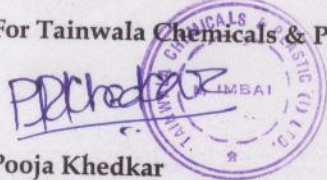
Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Audited Financial Results, Statement of Assets & Liability with Audit Report, of the Company for quarter & year ended 31st March, 2017.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals & Plastics India Limited


Pooja Khedkar
Company Secretary & Compliance Officer

Encl: Audited Financial Results, Statement of Assets & Liabilities with Audit Report for the quarter & year ended on 31st March, 2017.

L24100MH1985-PLC037387
TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

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E-mail : simran@tainwala.in / milind@tainwala.in / raju_vm@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Tainwala Chemicals And Plastics (India) Limited

1. We have audited the financial statements of Tainwala Chemicals And Plastics (India) Limited ("the Company"), for the quarter ended 31st March, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting Standard for interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

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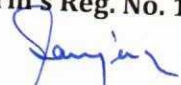


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- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net Profit and other financial information for the quarter ended March 31, 2016 and the net Profit and other financial information for the year to date results for the period from April 1, 2016 to March 31, 2017.

The statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter to the current financial year which were subject to limited review by us.

For GMJ & Co
Chartered Accountants
Firm's Reg. No. 103429W


(CA S. Maheshwari)
Partner
M. No. 38755



Place: Mumbai.
Date: 10th May, 2017