



FIL/SE/2016-17/38
14th February, 2017

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

The Bombay Stock Exchange Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

The Board of Directors of the Company in their meeting held on 14th February, 2017 has, inter alia considered and approved the Unaudited (Standalone) Financial Results for the quarter and nine months ended 31st December, 2016. A copy of the same together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited (Standalone) Financial Results for the quarter and nine months ended 31st December, 2016 is enclosed.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

Ramya

COMPANY SECRETARY

Encl.: a/a

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FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2016

PART-I		(Rs. In Lakhs)				
Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	36,659	38,145	29,873	109,829	92,705
	(b) Other Operating Income	150	119	50	365	181
	Total Income from Operations (net)	36,809	38,264	29,923	110,194	92,886
2	Expenses					
	(a) Cost of Materials consumed	30,872	29,898	23,097	88,661	70,463
	(b) Purchases of Stock-in-trade	11	2,074	1,211	2,646	5,364
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,036)	(1,633)	371	(4,201)	1,101
	(d) Employee benefits expense	1,231	1,188	1,041	3,572	2,860
	(e) Depreciation and amortisation expense	749	721	513	2,111	1,549
	(f) Other expenses	3,757	3,314	2,410	10,012	7,099
	Total Expenses	34,584	35,562	28,643	102,801	88,436
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,225	2,702	1,280	7,393	4,450
4	Other Income	314	352	241	832	687
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,539	3,054	1,521	8,225	5,137
6	Finance costs	1,635	1,512	1,316	4,467	3,835
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	904	1,542	205	3,758	1,302
8	Exceptional items (sale of land and building)	-	-	697	-	697
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	904	1,542	902	3,758	1,999
10	Tax expense (Net)	184	399	328	946	727
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	720	1,143	574	2,812	1,272
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	720	1,143	574	2,812	1,272
14	Share of Profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)	720	1,143	574	2,812	1,272
17	Paid-up equity share capital (Face Value Rs. 10 each)	4,350	4,350	3,200	4,350	3,200
18	Reserve excluding revaluation reserves	-	-	-	-	16,460
19	Earnings per share (EPS) in Rupees (not annualised):					
	- Basic	1.66	2.87	1.79	7.31	3.97
	- Diluted	1.65	2.62	1.79	6.45	3.97

Notes:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 14, 2017 and has undergone a 'Limited Review' by the Statutory Auditors of the company.
- The Company has only single reportable business segment of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.



On behalf of the Board of Directors

MADHU SUDHAN BHAGERIA

VICE CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi

Dated: February 14, 2017



Amod Agrawal & Associates

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Filatex India Limited
43 Community Centre
New Friends Colony
New Delhi – 110025.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Filatex India Limited ("the company") for the quarter & nine months ended 31st December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial results prepared in accordance with applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 14-02-2017

