



Filatex Fashions Ltd.

To,

Date: 29.07.2024

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 532022)	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: FILATFASH)
--	--

Dear Sir/ Madam,

Unit: Filatex Fashions Limited

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform you that in continuation to the disclosure of purchase order made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 26.07.2024, worth USD 35 million received by Filatex Mines and Minerals Private Limited, Subsidiary of the Company from Bloomflora Ventures Limited, a press release regarding the recent developments in the Company including the Purchase Order is attached for reference and records of the Exchanges.

Thanking you.

Yours sincerely,

For Filatex Fashions Limited



Chintala Srinivasa Rao
Company Secretary and Compliance Officer

Encl: as above



Press Release

Filatex Fashions Ltd's mining subsidiary receive Export Order worth USD 35 million (Rs. 293 crore)

Company's mining subsidiary Filatex Mines and Minerals Private Ltd has received order for supply of 2,97,388 metric tonnes of White Marble over a period of 7 years

Highlights:-

- *Appointed Mr. Sunil Agarwal as an Additional Director and CEO of the Company w.e.f 26 July 2024*
- *Company's Board recently approved 5-for-1 stock split and fix 9 August as record date*
- *Company in the EGM approved the stock split; Authorised share capital at Rs. 850 crore.*
- *Company to set up a wholly owned subsidiary for export of textile garments and fabrics in Delhi*
- *Company's shares are listed and admitted to dealings on National Stock Exchange w.e.f 6 May 2024*
- *For FY23-24, company posted net profit of Rs. 8.83 crore, total income of Rs. 179.03 crore.*

Hyderabad, 26 July, 2024: Subsidiary of Hyderabad based leading socks and cotton products manufacturing company [Filatex Fashions Ltd](#) (BSE – 532022, NSE – FILATFASH) has received export order worth USD 35 million for supply of 2,97,388 metric tonnes of White Marble.

Company's subsidiary in the mining business, that **Filatex Mines and Minerals Private Ltd** has received this order from **Bloom flora Ventures Limited**, a company is into Hospital Development Business for their upcoming 54 hospital in Africa. The order for supply White Marble order over a period of 7 years is estimated to be USD 35 million (around Rs. 293 crore). It is the first export order for company's mining subsidiary.

Board of Directors of Filatex Fashions Ltd at its meeting held on 26 July 2024 has approved the appointment of Mr. Sunil Agarwal as an Additional Director and CEO of the Company in the Executive Director category. The appointment is subject to the approval of the shareholders in the ensuing Annual General Meeting. Mr. Sunil Agarwal has over 10 years of extensive experience and holds expertise in Financial Services, Advisory, Investment Advisory and Risk Management Consulting and has been on the Boards of some prominent companies.

Company in it's Extra Ordinary General Meeting held on 15 July 2024 approved the 5-for-1 stock split. Authorised share capital of the company of the company further to the approval of the shareholders in EGM stands at Rs. 850 crores divided into 850 crore equity shares of Re. 1 each.

To enhance the liquidity in the capital market and widen shareholder base, the company in the board meeting held on 7 June 2024 approved 1:5 (5-for-1) stock split. Company approved sub-division of



existing 1 Equity Share of face value of Rs. 5 each fully paid up into 5 Equity Shares of Re. 1 each fully paid up. Record date for the purpose of stock split is fixed as 9 August 2024.

Incorporated in 1995, Filatex Fashions Ltd specializes in socks manufacturing and cotton products with 25 socks-knitting machines with the latest finishing and setting machines, using infrared technology for the first time in India. Filatex Fashions has gained rich experience in the European and Indian market. With manufacturing plants located in Hyderabad, Telangana, the company offers private label services and the option to use its branded label for socks. Company's clients include renowned brands like FILA, Sergio Tacchini, Adidas, Walt Disney and many other top labels of the fashion world.

Company's shares are recently admitted to dealings on NSE with a code [FILATFASH](#) w.e.f 6 May 2024. Company's shares were listed on Bombay Stock Exchange since 23 September 1996 and will continue to be listed on the exchange with the scrip code 532022. Company has also appointed Mr. Yash Sethia as Chief Financial Officer (CFO) of the Company from 30th March 2024.

Company board in the meeting held on 6 July has approved to set up a wholly owned subsidiary for export of textile garments and fabrics in Delhi reason being Delhi is a source for readymade goods which can be easily supplied to overseas market. Additionally, board also approved proposal to set up a Corporate Office in Mumbai for business expansion and planning to appoint senior managerial personnel like CEO, head of compliance etc. which will help the company in its smooth business expansion in global markets.

Company has a State of art manufacturing unit located at Hyderabad having ultra-modern, latest machinery from Korea and Italy with In-house R&D facilities, is on Growth path with various new orders from Leading Brands. Company has a modern state-of-the-art plant spread over 4 acres capable of producing 8.64 million pairs of socks per annum. The company further plans to ramp up production capacity upto 14 million pairs of socks per annum.

For FY 23-24, company posted consolidated net profit of Rs. 8.83 crore, total income of Rs. 179.03 crore. During Q4 FY 24, consolidated net profit of the company was reported at Rs. 2.56 crore and total income of Rs. 69.59 crore.

For more information, visit www.filatexfashions.co.in