

SOMERSET EMERGING OPPORTUNITIES FUND

Registered Office: Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius

Tel: (230) 403 0800 Fax: (230) 403 0801

06th July 2012

Mr Raman Kumar Jha,
Filatex India Ltd,
S No 274,
Demni Road,
Dadra 396191.

Telephone No: 0260-2668343
Fax No: 0260 - 2668343

Dear Sir,

Disclosure for disposal of shares in Filatex India Ltd

Please find appended for your reference, a copy of the form required under Regulation 13(3) and 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

Should you have any queries regarding this filing, please do not hesitate to contact us on this number + (230) 403 0877 or our custodian Standard Chartered Bank at +91 22 2675 7744.

Yours truly,



Authorised Signatory
Somerset Emerging Opportunities Fund

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	FILATEX INDIA LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SOMERSET EMERGING OPPORTUNITIES FUND		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BOMBAY STOCK EXCHANGE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition /disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	1,602,000		6.68
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	1,602,000		6.68
<u>Details of acquisition /sale</u>			
a) Shares carrying voting rights acquired/sold	555,000		2.31
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			

Total (a+b+c)	555,000		2.31
After the acquisition /sale, holding of:			
a) Shares carrying voting rights	1,047,000		4.36
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	1,047,000		4.36
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / Inter-se transfer etc.)	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05 th July 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition /sale	1,602,000 Shares (6.68%)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,047,000 Shares (4.36%)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	N/A		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Place: Director

Date: 06th July 2012