



FILATEX INDIA LIMITED

An ISO 9001:2000 Certified by



FIL/SE/2012-13/09
29th May, 2012

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Fax No.: 022-26598237/38/47/48

Bombay Stock Exchange Limited
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Fax No: 022-22722037/39/41/61/3121/3719

Dear Sir,

The Board of Directors of the Company in their meeting held on 29/05/2012 has approved the Audited Financial Results for the quarter and year ended 31st March, 2012. A copy of the same together with the Auditors Report on the Annual Accounts for the year ended 31st March, 2012 is enclosed for your records.

The Board of Directors has recommended the payment of dividend of Rs.1 (one) per equity share of Rs.10/- each subject to the approval of Banks and Shareholders of the Company at the ensuing Annual General Meeting.

This is for your information please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

Corporate Off. : 43, Community Centre, New Friends Colony, New Delhi-110 025, INDIA
Phones : 26312503, 26848633/44, Fax : 011-26849915, E-mail : fildelhi@filatex.com
Regd. Office & Works : S. No. 274, Demni Road, Dadra-396191, U.T. of Dadra & Nagar Haveli, INDIA
Phones : 0260-2668343/8510, Telefax : 0260-2668344, E-mail : filedadra@filatex.com
Surat Office : First Floor, Shreya Shruti, Above State Bank of Indore, Opp. J. K. Tower, Ring Road, Surat-395002
Phones : 0261-2310783, Fax : 0261-2310796, E-mail : filisurat@filatex.com
Mumbai Off. : 321, Maker Chamber-V, Nariman Point, Mumbai-400021 Ph. : 022-22026005/06, E-mail : filmumbai@filatex.com

FILATEX INDIA LIMITED

Regd Office: S.No.274, Dermni Road, Dadra-396 191 (UT of Dadra & Nagar Haveli)

Statement of Audited Results for the Quarter and Year Ended 31st March, 2012**PART-I**

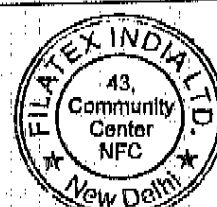
(Rs. in Lacs)

Sl. No.	PARTICULARS	Three Months			Year	
		Ended	Ended	Ended	Ended	Ended
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12,303	11,412	14,037	47,250	48,557
	(b) Other Operating Income	23	16	30	90	85
	Total Income from Operations (net)	12,326	11,428	14,067	47,340	48,642
2	Expenses					
	(a) Cost of Materials consumed	10,134	9,876	12,182	38,871	40,480
	(b) Purchases of stock-in-trade	193	-	-	193	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(443)	(316)	(295)	(243)	(714)
	(d) Employee benefits expense	391	384	318	1,441	1,152
	(e) Depreciation and amortisation expense	252	234	237	952	920
	(f) Other expenses	1,379	845	772	3,823	3,578
	Total Expenses	11,906	11,023	13,214	45,037	45,416
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	420	405	853	2,303	3,226
4	Other Income	41	1	-	120	117
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	461	406	853	2,423	3,343
6	Finance costs	164	111	170	479	541
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	297	295	683	1,944	2,802
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	297	295	683	1,944	2,802
10	Tax expense (Net)	56	94	228	574	901
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	241	201	455	1,370	1,901
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	241	201	455	1,370	1,901
14	Paid-up equity share capital (Face Value Rs. 10 each/share)	2,400	2,400	1,714	2,400	1,714
15	Reserve excluding Revaluation Reserves	-	-	-	12,181	8,747
16	Earnings per share (EPS) of Rs. 10/- each (not annualised):					
	Basic - before and after extraordinary items for the period (in Rs.)	1.00	0.83	2.66	6.19	11.09
	Diluted - before and after extraordinary items for the period (in Rs.)	1.00	0.83	2.15	6.19	8.99

PART-II

A.	Particulars of Shareholding					
1	Public Shareholding	11361505	11381505	8522902	11361505	8522902
	- No. of Shares	47.34	47.42	49.72	47.34	49.72
	- Percentage of Shareholding					
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	4000000	4000000	500000	4000000	500000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	31.65	31.70	5.80	31.65	5.80
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	16.67	16.67	2.92	16.67	2.92
	b) Non-encumbered					
	- Number of Shares	8638495	8618495	8118495	8638495	8118495
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	68.35	68.30	94.20	68.35	94.20
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the company)	31.65	35.91	47.36	31.65	47.36
B	INVESTOR COMPLAINTS	31.03.2012				
	Pending at the beginning of the quarter	-				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	-				

Certified to be True Copy
For FILATEX INDIA LTD.
Company Secretary

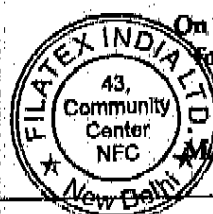


STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2012 (AUDITED)

Particulars	As At 31.03.12	As At 31.03.11
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	2,400	1,714
(b) Reserves and Surplus	12,181	8,747
(c) Money Received Agst. Share Warrants	-	1,320
Sub-total- Shareholders' Funds	14,581	11,781
2. Non - Current Liabilities		
(a) Long- Term Borrowings	18,632	2,839
(b) Deferred Tax Liabilities (Net)	1,475	1,296
(c) Other Long Term Liabilities	18	15
(d) Long Term Provisions	191	154
Sub-total- Non Current Liabilities	20,316	4,305
3. Current Liabilities		
(a) Short- Term Borrowings	4,307	4,041
(b) Trade Payables	1,089	1,947
(c) Other Current Liabilities	5,158	2,366
(d) Short Term Provisions	317	227
Sub-total- Current Liabilities	10,872	8,581
TOTAL - EQUITY AND LIABILITIES	45,769	24,666
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	36,176	13,874
(b) Non Current Investments	1	0
(c) Long- Term Loans and Advances	456	1,045
(d) Other Non Current Assets	132	100
Sub-total- Non Current Assets	36,764	15,018
2. Current Assets		
(a) Inventories	4,752	5,101
(b) Trade Receivables	2,663	2,700
(c) Cash and Bank Balances	565	777
(d) Short- Term Loans and Advances	966	996
(e) Other Current Assets	58	73
Subtotal- Current Assets	9,004	9,648
TOTAL - ASSETS	45,769	24,666

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2012.
- The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- The Company's project for Polyester Poly-Condensation cum POY at GIDC Dahaj, Gujarat has been partly commissioned and production of POY has started on March 20, 2012.
- The foreign exchange difference amounting to Rs.1305.77 lacs arising from foreign currency borrowings to the extent these are regarded as an adjustment to interest cost has been added to the cost of qualifying asset pending capitalization.
- The Board has recommended a dividend of Rs.1/- per Equity Share for the Financial Year 2011-12 subject to the approval of Banks and Shareholders of the Company at the ensuing Annual General Meeting.
- The Company namely 'Filatex Synthetics Private Limited' was incorporated on 9th March, 2012 as its subsidiary Company and no transaction / business has taken place during the financial year 2011-12. Therefore, the subsidiary's financial statement has not been prepared and consolidated with the annual accounts of the Company.
- Previous year/quarter figures have been regrouped/rearranged to the extent necessary to correspond with the figures for the current year/quarter.
- The figures of the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Certified to be True Copy**For FILATEX INDIA LTD.****Company Secretary**On behalf of the Board of Directors
for FILATEX INDIA LIMITED**MADEHU SUDHAN BHAGERIA****VICE CHAIRMAN & MD**

Place : New Delhi

Dated: May 29, 2012



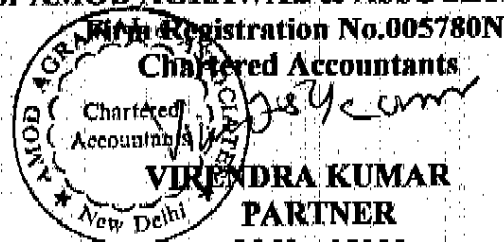
Amod Agrawal & Associates
Chartered Accountants

The Board of Directors

Dear Sirs,

1. We have reviewed the accompanying Statement of Audited Financial Results of M/s Filatex India Limited for the quarter / year ended March 31, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The company has adjusted the exchange loss of Rs. 7.58 lacs on foreign currency loans for less than 12 months and considered as long term foreign currency loans, relating to acquisition of capital assets, as the management intends to roll over the same for a period of up to three years, to the cost of qualifying depreciable assets. Had the exchange loss been charged to statement of Profit & Loss, the profit for the year would have been lower by Rs. 7.57 lacs, fixed assets would have been lower by Rs. 7.58 lacs and reserve & surplus would have been lower by Rs. 7.57 lacs.*
4. Based on our review conducted as above and subject to para 3 above, nothing has come to our notice that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES



VIRENDRA KUMAR
PARTNER
M.No. 85380

Place : New Delhi
Dated : 29.05.2012

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For FILATEX INDIA LTD.

[Signature]
Company Secretary