

CIN No.L17119DN1990PLC000091

FIL/SE/2025-26/52 11<sup>th</sup> December, 2025

# **National Stock Exchange of India Limited**

Listing Department 5<sup>th</sup> Floor, Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E) Mumbai-400 051

Security Symbol: FILATEX

#### **BSE Limited**

Listing Department 25<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code: **526227** 

Sub: Signing of Memorandum of Understanding of Texfil Private Limited, Wholly Owned Subsidiary with Indeca Sporting Goods Pvt Ltd, an entity of Decathlon Group, France

Dear Sir/Madam,

This is to inform that Texfil Private Limited, Wholly Owned Subsidiary of the Company has signed a Memorandum of Understanding (MoU) on 11<sup>th</sup> December, 2025 with Indeca Sporting Goods Pvt Ltd, an entity of Decathlon Group, France to work together on the use of high-quality recycled polyester in sports apparel. In this regard, please also find attached press note.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

RAMAN KUMAR JHA COMPANY SECRETARY

CORPORATE OFFICE

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#### PRESS NOTE

Ecosis™ and Decathlon Sports India sign MoU to expand use of Textile to Textile Recycled Polyester

Bangalore | 11th December 2025

Texfil Private Limited, a wholly owned subsidiary of **Filatex India Limited**, has signed a Memorandum of Understanding with Indeca Sporting Goods Pvt. Ltd., an entity of **Decathlon Group**, **France** to work together on the use of high-quality recycled polyester in sports apparel.

Texfil has developed an in-house chemical recycling process based on glycolysis that preserves the quality of polyester. Recycled chips produced through this technology are marketed under the trademark Ecosis™. Texfil currently operates an 800 kg/day pilot plant and is setting up a commercial facility with a capacity of 26,750 MTPA. This commercial facility is expected to be commissioned in September, 2026.

Under this MoU, Decathlon will conduct structured trials of Ecosis™ recycled polyester chips and yarn with its network of manufacturing partners in India. The two companies will also explore a system to channel suitable pre- and post-consumer polyester textile waste from Decathlon sports India 's sourcing ecosystem back to Texfil for recycling. This MoU records the shared intent to evaluate and scale the use of Ecosis™ recycled polyester within Decathlon's products, with the common objective of keeping textile waste in circulation and reducing the need for virgin resources.

### **VOICES FROM THE PARTNERSHIP**

### Mr. Madhu Sudhan Bhageria, CMD, Filatex, shared:

"This collaboration reflects our shared commitment to circularity and sustainable material innovation. Ecosis is built on the belief that polyester textiles should not be treated as waste, and we are excited to work with Decathlon India to bring sustainable materials into mainstream sports apparel."

## Mr. Deepak D'Souza, Production Director Southwest Asia, Decathlon shared:

This collaboration embraces our journey focussed on responsible sourcing & Innovation. The world is moving, and more and more brands are prioritizing sustainability more than ever. We are very happy to see this collaboration with Ecosis and the huge positive impact it could create for our People & the Planet.







### **ABOUT DECATHLON**

A global multi-specialist sports brand catering for everyone from beginners to top athletes, Decathlon is an innovative manufacturer of sporting goods for all skill levels. With 101,000 teammates and 1,750 stores worldwide, Decathlon and its teams have been working ever since 1976 to fulfil an ongoing ambition: Bring people together through sport to make wellbeing accessible for all

# **ABOUT ECOSIS**

Ecosis' chemical recycling in-house developed & Patented technology is a landmark **upgrade** for the textile industry. Traditional recycling methods of converting PET bottles into textiles are a one-time ticket, delaying waste but ultimately leading to a linear dead end, Ecosis has created a "perpetual motion machine" that can transform discarded &end of life textiles back into new, high-quality chips and yarns, thereby creating a truly circular economy in textiles.