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Kotak Mahindra Bank

BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

23rd March 2016

The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir,

Sub: Increase in ceiling for investment by Foreign Institutional Investors.

The Reserve Bank of India, vide its letter dated March 22, 2016 has intimated that pursuant to the approval from the Foreign Investment Promotion Board, they are taking the foreign investment limit in Kotak Mahindra Bank to 55% on their record. It may be noted that the current limit for Foreign Institutional Investors (FIIs)/ sub-accounts of FIIs, Foreign Portfolio Investors (FPIs) and Qualified Foreign Investors (QFIs) approved by the Board of Directors remains at 40%.

Request you to take the same on record.

Thanking you,

Yours faithfully,
KOTAK MAHINDRA BANK LIMITED

B.R. Chandarana

Bina Chandarana
Company Secretary &
Executive Vice President

Kotak Mahindra Bank Limited
CIN L65110MH1985PLC038137
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Bandra Kurla Complex
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