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LIGHT UP THE WORLD

FIEM INDUSTRIES LTD.

(AN ISO / TS 16949 : 2009, ISO 14001: 2004, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)
Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91- 130-2367905/906/907/908/909/910 Fax :+91-130-2367903
E-mail : fiemunit7@fiemindustries.com

May 29, 2015

By email/ fax / courier

Fax No.: 022-26598237/38,
26598347/48, 66418124/25/26
Email: cmlist@nse.co.in

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Audited Financial Results under Clause 41 for Year ended March 31, 2015

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the following:

- Consolidated and Standalone Audited Financial Results for the Year ended March 31, 2015 reviewed by the Audit & Risk Management Committee and approved by the Board of Directors of the Company.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

Encls: A/a

Light Up The World

FIEM INDUSTRIES LIMITED

Regd. Office : D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi-110015 (INDIA) Tel. : +91-11-25927820, 25927919 Fax : +91-11-25927740

E-mail : investor@fiemindustries.com, **Website :** http://www.fiemindustries.com, **CIN : L36999DL1989PLC034928**

PART I : STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.15

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED STANDALONE			YEAR ENDED STANDALONE		YEAR ENDED CONSOLIDATED	
		31.03.15 (Unaudited)	31.12.14 (Unaudited)	31.03.14 (Unaudited)	31.03.15 (Audited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1.	**Income from operations**							
	a) Net Sales/Income from operations (Net of excise duty)	23144.45	20133.06	19804.28	81949.78	71410.57	82012.19	71616.01
	b) Other Operating Income	106.09	154.48	113.17	527.66	431.03	534.54	430.87
	Total Income from operations (Net)	**23250.54**	**20287.54**	**19917.45**	**82477.44**	**71841.60**	**82546.73**	**72046.88**
2.	**Expenses**							
	a) Cost of materials consumed	12281.71	12385.30	10523.31	47704.97	41010.33	47702.89	41010.33
	b) Purchase of stock-in-trade	863.50	751.23	935.50	2407.20	2155.11	2386.65	2267.70
	c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	1018.77	(981.07)	935.28	(326.33)	633.26	(325.66)	633.62
	d) Employee benefit expenses	2592.51	2433.62	2155.23	9825.49	8381.26	9885.58	8433.71
	e) Depreciation and amortization expenses	773.60	766.19	579.46	3063.34	2178.53	3072.31	2178.99
	f) Other Expenses	3472.39	3251.37	2788.81	12622.51	10814.04	12622.81	10862.32
	Total Expenses	**21002.48**	**18606.64**	**17917.59**	**75297.18**	**65172.53**	**75344.58**	**65386.67**
3.	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**2248.06**	**1680.90**	**1999.86**	**7180.26**	**6669.07**	**7202.15**	**6660.21**
4.	Other Income	1.37	64.26	(12.09)	89.89	66.55	90.32	66.60
5.	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**2249.43**	**1745.16**	**1987.77**	**7270.15**	**6735.62**	**7292.47**	**6726.81**
6.	Finance costs	316.87	287.94	338.99	1204.08	1443.89	1204.87	1445.26
7.	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**1932.56**	**1457.22**	**1648.78**	**6066.07**	**5291.73**	**6087.60**	**5281.55**
8.	Exceptional Items	-	-	-	-	-	-	-
9.	**Profit from Ordinary Activities before tax (7+8)**	**1932.56**	**1457.22**	**1648.78**	**6066.07**	**5291.73**	**6087.60**	**5281.55**
10.	Tax expenses	590.43	448.05	449.91	1839.68	1551.74	1840.09	1554.03
11.	**Net Profit from Ordinary Activities after tax (9-10)**	**1342.13**	**1009.17**	**1198.87**	**4226.39**	**3739.99**	**4247.51**	**3727.52**
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-	-
13.	**Net Profit for the period (11-12)**	**1342.13**	**1009.17**	**1198.87**	**4226.39**	**3739.99**	**4247.51**	**3727.52**
14.	**Paid-up equity share capital (Face Value of Rs 10/- Each)**	**1196.23**	**1196.23**	**1196.23**	**1196.23**	**1196.23**	**1196.23**	**1196.23**
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	**20154.68**	**17132.08**	**20149.47**	**17106.76**
16.	**Earnings Per Share (EPS) (Face value of Rs 10/- each)**							
	a) Basic	11.22	8.44	10.02	35.33	31.27	35.51	31.16
	b) Diluted	11.22	8.44	10.02	35.33	31.27	35.51	31.16

M/s. Gupta & Associates Chartered Accountants New Delhi

Fiem Industries Ltd. Fiem New Delhi

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PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2015

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
1	**Public Shareholding**					
	-Number of shares	3593948	3593948	3593948	3593948	3593948
	-Percentage of Shareholding	30.04%	30.04%	30.04%	30.04%	30.04%
2	**Promoters and Promoter Group shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non -encumbered					
	- Number of shares	8368278	8368278	8368278	8368278	8368278
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%	69.96%

B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31st,2015			
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	-	1	1	-

Notes:

1. The above results have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on 29th May 2015.

2. The Consolidated financial results include results of the following companies :

S.No.	Name of The Company	Country of Incorporation	Percentage shareholding of Fiem Industries Limited	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary Company
2	Centro Ricerche FIEM Horustech S.r.l.	Italy	50%	Joint venture- Jointly controlled entity

3. For Financial Year 2014-15, the standalone financial figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.15 and the published year to date figures upto third quarter ended 31st December 2014.

4. The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic moulded parts and sheet metal components for motorized vehicles, LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display. The segment of LED division is not a reportable segment as it does not exceed the quantitative thresholds as laid down in AS-17 "Segment Reporting".

5. The Board of Directors have recommended a dividend of Rs 7/- Per share i.e. @ 70 % of Nominal Value of Rs 10 each amounting to Rs 837.35 Lacs on Equity share capital of the company for F.Y. 2014-15.

6. Pursuant to the Companies Act 2013 ("the Act"), the Company has revised depreciation rates on certain fixed assets as per the revised useful life specified in Schedule II of the Act. Due to this, based on transitional provision as per note 7(b) of the Schedule II, an amount of Rs 193.57 lacs (net of deferred tax of Rs 99.67 lacs) have been adjusted with the retained earnings in standalone and consolidated financial results. Further, depreciation charge for the quarter ended 31st March 2015 is higher by Rs 150.82 lacs and for the year ended on 31st March 2015 is higher by Rs 785.69 lacs on standalone basis and Rs 785.97 lacs on consolidated basis.

7. Other expenses for the quarter and year ended 31st March 2015 includes contribution of Rs 81.33 lacs made by the company towards Corporate Social Responsibility (CSR).

8. Provision for Taxation includes Current Tax and Deferred tax and is net of MAT entitlement Credit available to the company, if any.

9. Previous year's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

10. The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under:

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in lacs)

Sl. No.	PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
		31.03.15	31.03.14	31.03.15	31.03.14
A	**EQUITY AND LIABILITIES**				
1	**SHAREHOLDERS' FUND**				
	a) Share Capital	1196.22	1196.22	1196.22	1196.22
	b) Reserves and Surplus	21537.18	18514.59	21531.97	18489.26
	Sub- Total -Shareholder's funds (A)	**22733.40**	**19710.81**	**22728.19**	**19685.48**
2	**NON CURRENT LIABILITIES**				
	a) Long term Borrowings	5146.73	5795.65	5146.72	5795.65
	b) Deferred Tax liabilities (net)	2761.12	2751.12	2761.13	2751.12
	c) Long Term Provisions	200.73	113.65	200.69	114.15
	Sub- Total -Non Current Liabilities (B)	**8108.58**	**8660.42**	**8108.54**	**8660.92**
3	**CURRENT LIABILITIES**				
	a) Short term Borrowings	3434.05	2925.17	3434.05	2925.17
	b) Trade Payables	8837.04	7748.60	8822.10	7784.44
	c) Other Current Liabilities	5796.17	5452.19	5816.08	5467.69
	d) Short Term Provisions	1222.50	979.14	1223.16	984.78
	Sub- Total -Current Liabilities (C)	**19289.76**	**17105.10**	**19295.39**	**17162.08**
	TOTAL EQUITY AND LIABILITIES (A+B+C)	**50131.74**	**45476.33**	**50132.12**	**45508.48**
B	**ASSETS**				
1	**NON CURRENT ASSETS**				
	a) Fixed Assets	33879.06	31300.57	33908.86	31306.70
	b) Non Current Investments	37.78	13.03	2.00	2.00
	c) Long term Loan and Advances	786.21	570.59	765.37	547.06
	d) Other Non Current Assets	14.91	10.44	14.91	10.44
	Sub- Total - Non Current Assets (A)	**34717.96**	**31894.63**	**34691.14**	**31866.20**
2	**CURRENT ASSETS**				
	a) Inventories	5138.80	4234.88	5138.88	4235.62
	b) Trade Receivables	8666.82	7637.00	8675.54	7675.54
	c) Cash and Bank Balances	331.85	181.40	343.80	202.25
	d) Short term Loans and Advances	1231.55	1452.20	1238.00	1452.66
	e) Other Current assets	44.76	76.22	44.76	76.21
	Sub- Total - Current Assets (B)	**15413.78**	**13581.70**	**15440.98**	**13642.28**
	TOTAL ASSETS (A+B)	**50131.74**	**45476.33**	**50132.12**	**45508.48**

By Order of the Board
For Fiem Industries Limited

Fiem Industries Ltd. Fiem New Delhi

J.K. Jain
Chairman & Managing Director
DIN :- 00013356

Place: Rai, Sonepat (HR.)
Date: 29Th May 2015

A.P.S. Gupta & Associates Chartered Accountants New Delhi

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FIEM INDUSTRIES LTD.

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(AN ISO / TS 16949 : 2009, ISO 14001: 2004, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)
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May 29, 2015

By email/ fax / courier

Fax No.: 022-26598237/38,
26598347/48, 66418124/25/26
Email: cmlist@nse.co.in

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Information under Clause 20 & 20A of the Listing Agreement

Pursuant to Clause 20 & 20A of the Listing Agreement, we intimate that:

a) The Board of Directors in their meeting held on today i.e. on 29th May 2015 has recommended a dividend of Rs.7 (seven) per share of Nominal Value of Rs. 10/- each, amounting to Rs. 837.35 lacs on Equity Share Capital of the Company from the Profits of the Company.

b) The other details as prescribed in the captioned clause are as under:

(Amount in Rs. lacs)

Particulars	Year ended 31.03.2015	Year Ended 31.03.2014
Total Turnover	81949.78	71410.57
Gross Profit	17080.84	14360.18
Provision for Depreciation	3063.35	2178.53
Provision for Tax	1839.67	1551.74
Net Profit	4226.39	3739.99
Amount appropriated from Reserves for dividend	Nil	Nil
Amount Appropriated from capital Profits for Dividend	Nil	Nil
Amount appropriated from accumulated profits of the past years for dividend	Nil	Nil
Any other special source, if any	Nil	Nil

c) The Book Closure for the purpose of above Dividend and date of Annual General Meeting is yet to be decided and will be informed in due course.

This is for your information and records please.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary