LIGHT UP THE WORLD

FIEM INDUSTRIES LTD.

NSE

(AN ISO / TS 16949 : 2009, ISO 14001: 2004, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)
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October 26, 2015

By email/ fax / courier

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The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

Dear Sir,

Sub: Business Updates

We have immense pleasure to inform that we have signed a 'Memorandum of Understanding' (MoU) with **Aisan Industry Co., Ltd., Japan** for joint working to explore and gain the business of **'Canister'** for Indian two-wheeler market and manufacturing by FIEM with the technical support of **Aisan Industry Co., Ltd., Japan**. **Canister** is an **Emission Control System Product**, which will have huge market in India due to implementation of stricter emission norms for two-wheelers. As per amended Central Motor Vehicles Rules, 'Mass Emission Standard (Bharat Stage IV)' shall come into force for two-wheelers manufactured on and after 1st April, 2016 for new types of vehicle models and from the 1st April, 2017 for existing types of vehicles models.

Aisan Group, established in 1938 in Japan is among leaders in its class of products like Electronic Fuel Injection Products, Emission Control System Products, Engine Cooling System Products, Intake & Exhaust System Products, Engine Valves and LPG & CNG System Products etc. Aisan Group has global network through its subsidiaries and affiliates.

FIEM Management considers it as another breakthrough in diversification of the product line as well as enhancing the content per vehicle, which would contribute to the growth of the Company.

This is for your information please.

Thanking you,

Yours faithfully
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary