BSE

FIEM INDUSTRIES LTD.

(AN ISO / TS 16949 : 2009, ISO 14001 : 2004 & OHSAS 18001 : 2007 CERTIFIED COMPANY)
Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2367903
E-mail : fiemunit7@fiemindustries.com CIN : L36999DL1989PLC034928

May 28, 2014

By courier / mail / fax

Email: corp.relations@bseindia.com,

Fax No: 022-2272 3121/ 3719/ 2037/2039/ 2041/ 2061/1278/1557/3354/ 3577

The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir,

Sub: Audited Financial Results under Clause 41 for Year ended March 31, 2014

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the following:

- Consolidated and Standalone Audited Financial Results for the Year ended March 31, 2014 reviewed by the Audit Committee and approved by the Board of Directors of the Company.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

Encls: A/a

Automotive Components

FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

PART I : STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.14

(Rs in Lacs)

		QUARTER ENDED			YEAR ENDED			
		STANDALONE			STANDALONE		CONSOLIDATED	
SL. No.	PARTICULARS	31.03.14 (Unaudited)	31.12.13 (Unaudited)	31.03.13 (Unaudited)	31.03.14 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1.	**Income from operations**							
	a) Net Sales/Income from operations (Net of excise duty)	19804.28	18697.35	16395.70	71410.57	59887.57	71616.01	60308.87
	b) Other Operating Income	113.17	113.47	139.86	431.03	333.90	430.87	333.41
	Total Income from operations (Net)	**19917.45**	**18810.82**	**16535.56**	**71841.60**	**60221.47**	**72046.88**	**60642.28**
2.	**Expenses**							
	a) Cost of materials consumed	10523.31	11059.13	9551.92	41010.33	35764.70	41010.33	35764.70
	b) Purchase of stock-in-trade	935.50	325.67	340.55	2155.11	810.35	2267.70	1104.11
	c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	935.28	(27.24)	412.01	633.26	10.47	633.62	37.73
	d) Employee benefit expenses	2155.23	2119.73	1821.79	8381.26	7077.04	8433.71	7096.46
	e) Depreciation and amortization expenses	579.46	551.34	500.87	2178.53	1834.75	2178.99	1834.94
	f) Other Expenses	2788.81	2956.77	2448.98	10814.04	9572.09	10862.32	9607.74
	Total Expenses	**17917.59**	**16985.40**	**15076.12**	**65172.53**	**55069.40**	**65386.67**	**55445.68**
3.	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**1999.86**	**1825.42**	**1459.44**	**6669.07**	**5152.07**	**6660.21**	**5196.60**
4.	Other Income	(12.09)	3.83	9.13	66.55	35.27	66.60	35.42
5.	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**1987.77**	**1829.25**	**1468.57**	**6735.62**	**5187.34**	**6726.81**	**5232.02**
6.	Finance costs	338.99	366.27	88.78	1443.89	1292.99	1445.26	1296.52
7.	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**1648.78**	**1462.98**	**1379.79**	**5291.73**	**3894.35**	**5281.55**	**3935.50**
8.	Exceptional Items	-	-	-	-	-	-	-
9.	**Profit from Ordinary Activities before tax (7+8)**	**1648.78**	**1462.98**	**1379.79**	**5291.73**	**3894.35**	**5281.55**	**3935.50**
10.	Tax expenses	449.91	434.75	440.18	1551.74	1162.94	1554.03	1163.36
11.	**Net Profit from Ordinary Activities after tax (9-10)**	**1198.87**	**1028.23**	**939.61**	**3739.99**	**2731.41**	**3727.52**	**2772.14**
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-	-
13.	**Net Profit for the period (11-12)**	**1198.87**	**1028.23**	**939.61**	**3739.99**	**2731.41**	**3727.52**	**2772.14**
14.	**Paid-up equity share capital (Face Value of Rs 10/- Each)**	**1196.23**	**1196.23**	**1196.23**	**1196.23**	**1196.23**	**1196.23**	**1196.23**
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	**17131.14**	**14230.85**	**17106.76**	**14218.60**
16.	**Earnings Per Share (EPS) (Face value of Rs 10/- each)**							
	a) Basic	10.02	8.60	7.85	31.27	22.83	31.16	23.17
	b) Diluted	10.02	8.60	7.85	31.27	22.83	31.16	23.17

Anil S. Gupta & Associates Chartered Accountants New Delhi

Fiem Industries Ltd. New Delhi

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Fiem
Automotive Components

PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
1	**Public Shareholding**					
	-Number of shares	3593948	3593948	3593948	3593948	3593948
	-Percentage of Shareholding	30.04%	30.04%	30.04%	30.04%	30.04%
2	**Promoters and Promoter Group shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non -encumbered					
	- Number of shares	8368278	8368278	8368278	8368278	8368278
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%	69.96%

B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31St,2014			
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	-	3	3	-

Notes:

1. The above audited results for the financial year ended 31st March 2014 are reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May 2014.

2. The Consolidated financial results include results of the following companies

S.No.	Name of The Company	Country of Incorporation	Percentage shareholding of Fiem Industries Limited	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary Company
2	Centro Ricerche FIEM Horustech S.r.l.	Italy	50%	Joint venture- Jointly controlled entity

3. For Financial Year 2013-14, the standalone financial figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.14 and the published year to date figures upto third quarter ended 31st December 2013.

4. The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".

5. The Board of Directors have recommended a dividend of Rs 6/- Per share i.e. @ 60 % of Nominal Value of Rs 10 each amounting to Rs 717.73 Lacs on Equity share capital of the company for F.Y. 2013-14.

6. Provision for Taxation includes Current Tax and Deferred tax and is net of MAT entitlement Credit available to the company, if any.

7. Previous year's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

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Fiem Industries Ltd. Fiem New Delhi

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Automotive Components

8. The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under:

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in lacs)

Sl. No.	PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
		31.03.14	31.03.13	31.03.14	31.03.13
A	**EQUITY AND LIABILITIES**				
1	**SHAREHOLDERS' FUND**				
	a) Share Capital	1196.22	1196.22	1196.22	1196.22
	b) Reserves and Surplus	18513.64	15623.28	18489.26	15611.02
	Sub- Total -Shareholder's funds (A)	**19709.86**	**16819.50**	**19685.48**	**16807.24**
2	**NON CURRENT LIABILITIES**				
	a) Long term Borrowings	5795.65	7618.45	5795.65	7618.45
	b) Deferred Tax liabilities (net)	2751.12	2421.38	2751.12	2421.38
	c) Other Long term Liabilities	0.95	173.71	0.50	173.03
	d) Long Term Provisions	113.65	79.38	113.65	79.38
	Sub- Total -Non Current Liabilities (B)	**8661.37**	**10292.92**	**8660.92**	**10292.24**
3	**CURRENT LIABILITIES**				
	a) Short term Borrowings	2925.17	3035.43	2925.17	3035.43
	b) Trade Payables	7748.60	7456.12	7784.44	7507.85
	c) Other Current Liabilities	5452.19	4940.52	5467.69	4945.17
	d) Short Term Provisions	979.14	737.08	984.78	737.48
	Sub- Total -Current Liabilities (C)	**17105.10**	**16169.15**	**17162.08**	**16225.93**
	TOTAL EQUITY AND LIABILITIES (A+B+C)	**45476.33**	**43281.57**	**45508.48**	**43325.41**
B	**ASSETS**				
1	**NON CURRENT ASSETS**				
	a) Fixed Assets	31300.57	29411.96	31306.70	29413.51
	b) Non Current Investments	13.03	4.62	2.00	2.00
	c) Long term Loan and Advances	570.59	808.71	547.06	785.60
	d) Other Non Current Assets	10.44	10.77	10.44	10.77
	Sub- Total - Non Current Assets (A)	**31894.63**	**30236.06**	**31866.20**	**30211.88**
2	**CURRENT ASSETS**				
	a) Inventories	4234.88	4866.55	4235.62	4867.67
	b) Trade Receivables	7637.00	6881.80	7675.54	6933.50
	c) Cash and Bank Balances	181.40	153.18	202.25	159.52
	d) Short term Loans and Advances	1452.20	1089.35	1452.66	1098.21
	e) Other Current assets	76.22	54.63	76.21	54.63
	Sub- Total - Current Assets (B)	**13581.70**	**13045.51**	**13642.28**	**13113.53**
	TOTAL ASSETS (A+B)	**45476.33**	**43281.57**	**45508.48**	**43325.41**

Anil S. Gupta & Associates Chartered Accountants New Delhi

By Order of the Board
For Fiem Industries Limited

Fiem Industries Ltd. Fiem New Delhi

J.K. Jain
Chairman & Managing Director

Place: Rai, Sonepat (HR.)
Date: 28Th May 2014

BSE

FIEM INDUSTRIES LTD.

(AN ISO / TS 16949 : 2009, ISO 14001 : 2004 & OHSAS 18001 : 2007 CERTIFIED COMPANY)
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Fax No: 022-2272 3121/ 3719/ 2037/2039/ 2041/ 2061/1278/1557/3354/ 3577

The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir,

Sub: Information under Clause 20 & 20A of the Listing Agreement

Pursuant to Clause 20 & 20A of the Listing Agreement, we intimate that:

a) The Board of Directors in their meeting held on today i.e. on 28th May 2014 has recommended a dividend of Rs. 6/- per share of Nominal Value of Rs. 10/- each, amounting to Rs. 717.73 lacs on Equity Share Capital of the Company from the Profits of the Company.

b) The other details as prescribed in the captioned clause are as under:

(Amount Rs. in lacs)

Particulars	Year ended 31.03.2014	Year Ended 31.03.2013
Total Turnover	71410.57	59887.57
Gross Profit	14360.18	12036.65
Provision for Depreciation	2178.53	1834.75
Provision for Tax	1551.74	1162.94
Net Profit	3739.99	2731.41
Amount appropriated from Reserves for dividend	Nil	Nil
Amount Appropriated from capital Profits for Dividend	Nil	Nil
Amount appropriated from accumulated profits of the past years for dividend	Nil	Nil
Any other special source, if any	Nil	Nil

c) The Book Closure for the purpose of above Dividend and date of Annual General Meeting is yet to be decided and will be informed in due course.

This is for your information and records please.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary