

**FIEM INDUSTRIES LTD.**

(AN ISO / TS 16949 : 2009, ISO 14001 : 2004 & OHSAS 18001 : 2007 CERTIFIED COMPANY)

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)

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E-mail : fiemunit7@fiemindustries.com

May 09, 2012

By email/ fax / courier

Fax No.: 022-26598237/38,
26598347/48, 66418124/25/26Email: cmllist@nse.co.inThe Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400051

Dear Sir,

Sub: Un-audited Financial Results under Clause 41 for Quarter ended March 31, 2012

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the following:

1. Un-audited Financial Results for the Quarter ended March 31, 2012 reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. Limited Review Report by the Auditors of the Company on above Un-audited Financial Results.

Thanking you.

Yours faithfully,
For Fiem Industries LimitedArvind K. Chauhan
Company Secretary

Encls: A/a



FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

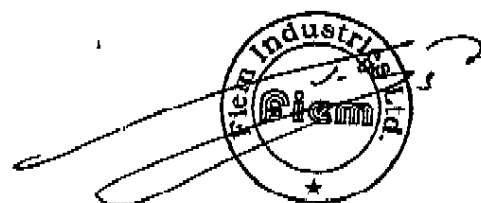
PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.12

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.12 (Unaudited)	31.12.11 (Unaudited)	31.03.11 (Unaudited)	31.03.12 (Unaudited)	31.03.11 (Audited)
1.	Income from operations					
	a) Net Sales/Income from operations (net of excise duty)	14407.05	13721.48	11633.11	53213.73	41729.02
	b) Other Operating Income	38.78	11.33	315.28	101.35	375.18
	Total Income from operations (Net)	14445.83	13732.81	11948.39	53315.08	42104.20
2.	Expenses					
	a) Cost of materials consumed	8068.83	8041.37	6909.86	31262.57	25464.93
	b) Purchase of stock-in-trade	351.16	377.90	401.01	931.18	703.65
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	326.45	(237.78)	102.30	(402.68)	(644.34)
	d) Employee benefit expense	1584.30	1558.28	1242.44	6121.10	4614.04
	e) Depreciation and amortization expense	135.51	429.12	327.50	1677.74	1297.93
	f) Other Expenses	2366.52	2281.08	2170.57	8634.08	8165.98
	Total Expenses	13132.77	12449.97	11153.68	48223.99	39602.19
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1313.06	1282.84	794.71	5091.09	2502.01
4.	Other Income	12.40	8.46	16.95	24.54	25.82
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1325.46	1291.30	811.66	5115.63	2527.83
6.	Finance costs	552.99	549.65	362.22	2083.40	949.97
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	772.47	741.65	449.44	3032.23	1577.86
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	772.47	741.65	449.44	3032.23	1577.86
10.	Tax expenses	217.60	237.00	141.00	917.70	435.16
11.	Net Profit from Ordinary Activities after tax (9-10)	554.87	504.65	308.44	2114.53	1142.70
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	554.87	504.65	308.44	2114.53	1142.70
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	9990.23
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)					
	a) Basic	4.64	4.22	2.58	17.68	9.55
	b) Diluted	4.64	4.22	2.58	17.68	9.55

PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.12

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
1	Public Shareholding					
	-Number of shares	3818217	3818396	3843517	3818217	3843517
	-Percentage of Shareholding	31.92%	31.92%	32.13%	31.92%	32.13%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non -encumbered					
	- Number of shares	8144009	8143830	8118709	8144009	8118709
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	68.08%	68.08%	67.87%	68.08%	67.87%

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B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2012			
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	NIL	0	0	NIL

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th May, 2012. The statutory auditors of the company have carried out limited review on the above results.
2. Previous years figures have been regrouped/ rearranged wherever necessary, to make them comparable.
3. The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
4. The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting"
5. Provision for Taxation Includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.

Place: Raipur, Sonapat (HR.)
Date: 9th May, 2012

By Order of the Board
For Fiem Industries Limited

J.K. Jain
Chairman & Managing Director



ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577 2572 8146 4153 8344

To
The Board Of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.01.12 to 31.03.12 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates
Chartered Accountants



A handwritten signature in black ink, appearing to read "Anil Kumar Gupta".

Anil Kumar Gupta
Proprietor
(Membership No. 83159)

Date: 09/05/12
Place: Rai, Haryana

A handwritten number "47" inside a circle, likely a file or reference number.