



FIEM INDUSTRIES LTD.

(AN ISO / TS 16949 : 2009, ISO 14001 : 2004 & OHSAS 18001 : 2007 CERTIFIED COMPANY)

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)

Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2367903

E-mail : fiemunit7@fiemindustries.com

KSE

13th November 2013

By email/ fax / courier

Fax No.: 022-26598237/38,
26598347/48, 66418124/25/26

Email: cmllist@nse.co.in

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Un-audited Financial Results for the Quarter ended Sept. 30, 2013.

Please find attached the following:

1. Un-audited Financial Results for the Quarter ended Sept. 30, 2013 reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. Limited Review Report by the Auditors of the Company their on.

Thanking you.

Yours faithfully,
For Fiem Industries Limited


Arvind K. Chauhan
Company Secretary

Encls: A/a

FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED (Unaudited)			SIX MONTHS ENDED (Unaudited)		YEAR ENDED 31.03.13 (Audited)
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	
1.	Income from operations						
	a) Sales/Income Net from operations (net of excise duty)	17847.99	15060.94	14272.88	32908.93	28562.87	59887.57
	b) Other Operating Income	64.41	139.98	56.08	204.39	112.36	333.90
	Total Income from operations (Net)	17912.40	15200.92	14328.96	33113.32	28675.23	60221.47
2.	Expenses						
	a) Cost of materials consumed	10350.48	9077.41	8762.43	19427.89	17211.95	35764.70
	b) Purchase of stock-in-trade	550.05	343.88	153.50	893.94	389.68	810.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	124.69	(399.47)	(321.67)	(274.78)	(399.54)	10.47
	d) Employee benefit expenses	2131.71	1974.59	1763.13	4106.30	3526.32	7077.04
	e) Depreciation and amortization expenses	527.45	520.29	442.27	1047.74	884.89	1834.75
	f) Other Expenses	2640.74	2427.72	2364.31	5068.45	4691.67	9572.09
	Total Expenses	16325.12	13944.42	13163.97	30269.54	26304.97	55069.40
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1587.28	1256.50	1164.99	2843.78	2370.26	5152.07
4.	Other Income	69.86	4.94	12.38	74.81	21.93	35.27
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1657.14	1261.44	1177.37	2918.59	2392.19	5187.34
6.	Finance costs	368.76	369.86	316.33	738.63	812.97	1292.99
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1288.38	891.58	861.04	2179.96	1579.22	3894.35
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	1288.38	891.58	861.04	2179.96	1579.22	3894.35
10.	Tax expenses	380.88	286.19	235.16	667.07	448.93	1162.94
11.	Net Profit from Ordinary Activities after tax (9-10)	907.50	605.39	625.88	1512.89	1130.29	2731.41
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	907.50	605.39	625.88	1512.89	1130.29	2731.41
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	14230.85
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)						
	a) Basic	7.59	5.06	5.23	12.65	9.45	22.83
	b) Diluted	7.59	5.06	5.23	12.65	9.45	22.83

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30.09.2013

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	
1	Public Shareholding						
	-Number of shares	3593948	3593948	3593948	3593948	3593948	3593948
	-Percentage of Shareholding	30.04%	30.04%	30.04%	30.04%	30.04%	30.04%
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non -encumbered						
	- Number of shares	8368278	8368278	8368278	8368278	8368278	8368278
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%	69.96%	69.96%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013				
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	NIL	3	3	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November 2013. The statutory auditors of the company have carried out limited review on the above results.
- Previous years figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
- The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".
- Provision for Taxation Includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
- The disclosure of Balance sheet items, as required under clause 41(I)(ea) of the listing agreement is as under:

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in lacs)	
S. No.	PARTICULARS	AS AT 30.09.13 (Unaudited)	AS AT 31.03.13 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	1196.22	1196.22
	b) Reserves and Surplus	17131.21	15623.28
	Sub- Total -Shareholder's funds (A)	18327.43	16819.50
2	NON CURRENT LIABILITIES		
	a) Long term Borrowings	7334.38	7618.45
	b) Deferred Tax liabilities (net)	2576.45	2421.38
	c) Other Long term Liabilities	165.08	173.71
	d) Long Term Provisions	113.18	79.38
	Sub- Total -Non Current Liabilities (B)	10189.09	10292.92
3	CURRENT LIABILITIES		
	a) Short term Borrowings	3094.09	3035.43
	b) Trade Payables	8236.16	7456.12
	c) Other Current Liabilities	6253.33	4940.52
	d) Short Term Provisions	327.66	737.08
	Sub- Total -Current Liabilities (C)	17911.24	16169.15
	TOTAL -EQUITY AND LIABILITIES (A+B+C)	46427.76	43281.57
B	ASSETS		
1	NON CURRENT ASSETS		
	a) Fixed Assets	31143.77	29411.96
	b) Non Current Investments	4.62	4.62
	c) Long term Loan and Advances	960.29	808.71
	d) Other Non Current Assets	11.02	10.77
	Sub- Total - Non Current Assets (A)	32119.70	30236.06
2	CURRENT ASSETS		
	a) Inventories	5362.27	4866.55
	b) Trade Receivables	7414.19	6881.80
	c) Cash and Bank Balances	241.61	153.18
	d) Short term Loans and Advances	1263.36	1089.35
	e) Other Current assets	26.63	54.63
	Sub- Total - Current Assets (B)	14308.06	13045.51
	TOTAL - ASSETS (A+B)	46427.76	43281.57

By Order of the Board
For Fiem Industries Limited



J.K. Jain
Chairman & Managing Director

Place: Rai, Sonapat (HR.)
Date: 13th November 2013

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008
Phone : 2586 0577 2572 8146 4153 8344

LIMITED REVIEW REPORT

To
The Board of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.07.13 to 30.09.13 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates
Chartered Accountants



A handwritten signature in black ink, appearing to read 'Anil Kumar Gupta'.

Anil Kumar Gupta
Proprietor
(Membership No. 83159)

Date: 13/11/2013
Place: Rai, Haryana