



FIEM INDUSTRIES LTD.

(AN ISO / TS 16949 : 2009, ISO 14001 : 2004 & OHSAS 18001 : 2007 CERTIFIED COMPANY)

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)

Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2367903

E-mail : fiemunit7@fiemindustries.com

CIN : L36999DL1989PLC034928

NSE

9th August 2014

By email/ fax / courier

Fax No.: 022-26598237/38,
26598347/48, 66418124/25/26

Email: cmllist@nse.co.in

**The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051**

Dear Sir,

Sub: Un-audited Financial Results for the Quarter ended June 30, 2014.

Please find attached the following:

1. Un-audited Financial Results for the Quarter ended June 30, 2014 reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. Limited Review Report by the Auditors of the Company on above Results.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

**Arvind K. Chauhan
Company Secretary**

Encls: A/a

FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.14

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.14 (Unaudited)	31.03.14 (Unaudited)	30.06.13 (Unaudited)	31.03.14 (Audited)
1.	Income from operations				
	a) Sales/Income from operations (Net of excise duty)	17782.93	19804.28	15060.94	71410.57
	b) Other Operating Income	109.43	113.17	139.98	431.03
	Total Income from operations (Net)	17892.36	19917.45	15200.92	71841.60
2.	Expenses				
	a) Cost of materials consumed	10686.12	10523.31	9077.41	41010.33
	b) Purchase of stock-in-trade	281.98	935.50	343.88	2155.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(353.77)	935.28	(399.47)	633.26
	d) Employee benefit expenses	2289.31	2155.23	1974.59	8381.26
	e) Depreciation and amortization expenses (Refer Note 3)	760.07	579.46	520.29	2178.53
	f) Other Expenses	2799.27	2788.81	2427.72	10814.04
	Total Expenses	16462.98	17917.59	13944.42	65172.53
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1429.38	1999.86	1256.50	6669.07
4.	Other Income	19.46	(12.09)	4.94	66.55
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1448.84	1987.77	1261.44	6735.62
6.	Finance costs	317.96	338.99	369.86	1443.89
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1130.88	1648.78	891.58	5291.73
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	1130.88	1648.78	891.58	5291.73
10.	Tax expenses	322.86	449.91	286.19	1551.74
11.	Net Profit from Ordinary Activities after tax (9-10)	808.02	1198.87	605.39	3739.99
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	808.02	1198.87	605.39	3739.99
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	17131.14
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)				
	a) Basic	6.75	10.02	5.06	31.27
	b) Diluted	6.75	10.02	5.06	31.27

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30.06.14

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED
		30.06.14	31.03.14	30.06.13	31.03.14
1	Public Shareholding				
	-Number of shares	3593948	3593948	3593948	3593948
	-Percentage of Shareholding	30.04%	30.04%	30.04%	30.04%
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non -encumbered				
	- Number of shares	8368278	8368278	8368278	8368278
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30th, 2014				
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	0	2	2	0

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th August 2014. The statutory auditors of the company have carried out limited review on the above results.
2. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
3. Pursuant to the Companies Act 2013 ("the Act"), the Company has, during the quarter ended June 30, 2014, revised depreciation rates on certain fixed assets as per the revised useful life specified in Schedule II of the Act. Due to this, based on transitional provision as per note 7(b) of the Schedule II, an amount of Rs 193.57 lacs (net of deferred tax of Rs 99.67 lacs) have been adjusted with the general reserves. Further, depreciation charge for the quarter ended June 30, 2014, is higher by 241.06 lacs.
4. The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".
5. Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
6. Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

Place: Rai, Sonapat (HR.)
Date: 9th August 2014

By Order of the Board
For Fiem Industries Limited

J.K. Jain
Chairman & Managing Director



ANIL. S. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, RAJENDRA PLACE, NEW DELHI - 110008
TEL.: 258 60577, 257 28146, 415 38344

LIMITED REVIEW REPORT

To
The Board of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.04.14 to 30.06.14 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates
Firm Registration Number 004061N
Chartered Accountants



A handwritten signature in dark ink, appearing to read 'Anil Kumar Gupta'.

Anil Kumar Gupta
Proprietor
(Membership No. 83159)

Date: 09/08/2014
Place: Rai, Haryana



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Email: cm1ist@nse.co.in

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Annual General Meeting for F.Y. 2013-14 and Book Closure for Dividend.

This is to inform you that:

1. The Annual General Meeting of the Company for Financial Year 2013-14 will be held on Monday, September 29th, 2014.
2. The Board of Directors of the Company in their meeting held on 28th May, 2014, inter alia, had recommended a dividend of Rs. 6.00/- per share of Nominal Value of Rs. 10/- each amounting to Rs. 717.73 lacs on Equity Share Capital of the Company subject to the approval of the Members of the Company in its ensuing Annual General Meeting to be held on September 29th, 2014. For the purpose of the Dividend and Annual General Meeting, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 20th, 2014 to Monday, September 29th, 2014 (both days inclusive). Further, the payment of Dividend for the Financial Year 2013-14, if declared at the AGM, will start from 4th October, 2014.

This is for your information and records please.

Thanking you.

Yours faithfully,
For Fiem Industries Limited


Arvind K. Chauhan
Company Secretary