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LIGHT UP THE WORLD

FIEM INDUSTRIES LTD.

(AN ISO / TS 16949 : 2009, ISO 14001 : 2004, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)
Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2367903
E-mail : fiemunit7@fiemindustries.com

10th November 2014

By email/ fax / courier

Fax No.: 022-26598237/38,
26598347/48, 66418124/25/26
Email: cmlist@nse.co.in

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Un-audited Financial Results for the Quarter and Half Year ended September 30, 2014.

Please find attached the following:

1. Un-audited Financial Results for the Quarter and Half Year ended September 30, 2014 reviewed by the Audit & Risk Management Committee and approved by the Board of Directors of the Company.

2. Limited Review Report by the Auditors of the Company on above Results.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

Encls: A/a

Automotive Components

FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED (Unaudited)			SIX MONTHS ENDED (Unaudited)		YEAR ENDED
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14 (Audited)
1.	**Income from operations**						
	a) Sales/Income from operations (net of excise duty)	20889.33	17782.93	17847.99	38672.26	32908.93	71410.57
	b) Other Operating Income	157.66	109.43	64.41	267.08	204.39	431.03
	Total Income from operations (Net)	**21046.99**	**17892.36**	**17912.40**	**38939.34**	**33113.32**	**71841.60**
2.	**Expenses**						
	a) Cost of materials consumed	12351.83	10686.12	10350.48	23037.95	19427.89	41010.33
	b) Purchase of stock-in-trade	510.50	281.98	550.05	792.47	893.94	2155.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.25)	(353.77)	124.69	(364.03)	(274.78)	633.26
	d) Employee benefit expenses	2510.05	2289.31	2131.71	4799.36	4106.30	8381.26
	e) Depreciation and amortization expenses	763.47	760.07	527.45	1523.54	1047.74	2178.53
	f) Other Expenses	3099.47	2799.27	2640.74	5898.74	5068.45	10814.04
	Total Expenses	**19225.07**	**16462.98**	**16325.12**	**35688.03**	**30269.54**	**65172.53**
3.	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**1821.92**	**1429.38**	**1587.28**	**3251.31**	**2843.78**	**6669.07**
4.	Other Income	4.78	19.46	69.86	24.25	74.81	66.55
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	**1826.70**	**1448.84**	**1657.14**	**3275.56**	**2918.59**	**6735.62**
6.	Finance costs	281.30	317.96	368.76	599.27	738.63	1443.89
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	**1545.40**	**1130.88**	**1288.38**	**2676.29**	**2179.96**	**5291.73**
8.	Exceptional Items	-	-	-	-	-	-
9.	**Profit from Ordinary Activities before tax (7+8)**	**1545.40**	**1130.88**	**1288.38**	**2676.29**	**2179.96**	**5291.73**
10.	Tax expenses	478.34	322.86	380.88	801.20	667.07	1551.74
11.	**Net Profit from Ordinary Activities after tax (9-10)**	**1067.06**	**808.02**	**907.50**	**1875.09**	**1512.89**	**3739.99**
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-
13.	**Net Profit for the period (11-12)**	**1067.06**	**808.02**	**907.50**	**1875.09**	**1512.89**	**3739.99**
14.	**Paid-up equity share capital (Face Value of Rs 10/- Each)**	**1196.23**	**1196.23**	**1196.23**	**1196.23**	**1196.23**	**1196.23**
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	**17131.14**
16.	**Earnings Per Share (EPS) (Face value of Rs 10/- each)**						
	a) Basic	8.92	6.75	7.59	15.67	12.65	31.27
	b) Diluted	8.92	6.75	7.59	15.67	12.65	31.27

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30.09.2014

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
1	**Public Shareholding**						
	-Number of shares	3593948	3593948	3593948	3593948	3593948	3593948
	-Percentage of Shareholding	30.04%	30.04%	30.04%	30.04%	30.04%	30.04%
2	**Promoters and Promoter Group shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non -encumbered						
	- Number of shares	8368278	8368278	8368278	8368278	8368278	8368278
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%	69.96%	69.96%

Sunil S. Gupta & Associates Chartered Accountants New Delhi

Fiem Industries Ltd. Fiem New Delhi

B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30,2014			
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	NIL	9	9	NIL

Notes:

1. The above results have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on 10th November 2014. The statutory auditors of the company have carried out limited review on the above results.
2. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
3. The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic moulded parts and sheet metal components for motorized vehicles, LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display. The segment of LED division is not a reportable segment as it does not exceed the quantitative thresholds as laid down in AS-17 "Segment Reporting".
4. Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
5. Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
6. Pursuant to the Companies Act 2013 ("the Act"), the Company has revised depreciation rates on certain fixed assets as per the revised useful life specified in Schedule II of the Act. Due to this, based on transitional provision as per note 7(b) of the Schedule II, an amount of Rs 193.57 lacs (net of deferred tax of Rs 99.67 lacs) have been adjusted with the general reserves. Further, depreciation charge for the quarter ended 30th September, 2014 is higher by 193.54 lacs and for half year ended on 30th September 2014 is higher by 434.60 lacs.
7. A Statement of Assets and Liabilities, as required under clause 41(I)(ea) of the listing agreement is as under:

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

S. No.	PARTICULARS	AS AT 30.09.14 (Unaudited)	AS AT 31.03.14 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS' FUNDS**		
	a) Share Capital	1196.22	1196.22
	b) Reserves and Surplus	20195.13	18514.59
	Sub- Total -Shareholder's funds (A)	**21391.35**	**19710.81**
2	**NON CURRENT LIABILITIES**		
	a) Long term Borrowings	4514.64	5795.65
	b) Deferred Tax liabilities (net)	2662.65	2751.12
	c) Long Term Provisions	169.04	113.65
	Sub- Total -Non Current Liabilities (B)	**7346.33**	**8660.42**
3	**CURRENT LIABILITIES**		
	a) Short term Borrowings	2259.29	2925.17
	b) Trade Payables	9121.06	7748.60
	c) Other Current Liabilities	6800.18	5452.19
	d) Short Term Provisions	494.89	979.14
	Sub- Total -Current Liabilities (C)	**18675.42**	**17105.10**
	TOTAL –EQUITY AND LIABILITIES (A+B+C)	**47413.10**	**45476.33**
B	**ASSETS**		
1	**NON CURRENT ASSETS**		
	a) Fixed Assets	31647.54	31300.57
	b) Non Current Investments	37.78	13.03
	c) Long term Loan and Advances	718.85	570.59
	d) Other Non Current Assets	4.56	10.44
	Sub- Total - Non Current Assets (A)	**32408.73**	**31894.63**
2	**CURRENT ASSETS**		
	a) Inventories	5073.30	4234.88
	b) Trade Receivables	7323.06	7637.00
	c) Cash and Bank Balances	924.01	181.40
	d) Short term Loans and Advances	1657.23	1452.20
	e) Other Current assets	26.77	76.22
	Sub- Total - Current Assets (B)	**15004.37**	**13581.70**
	TOTAL - ASSETS (A+B)	**47413.10**	**45476.33**

By Order of the Board
For Fiem Industries Limited

Fiem Industries Ltd. Fiem New Delhi

J.K. Jain
Chairman & Managing Director

Place: Rai, Sonepat (HR.)
Date: 10th November 2014

Anil S. Gupta & Associates Chartered Accountants New Delhi

ANIL. S. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS
201, VIKRAM TOWER, RAJENDRA PLACE, NEW DELHI - 110008
TEL.: 258 60577, 257 28146, 415 38344

LIMITED REVIEW REPORT

To
The Board of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.07.14 to 30.09.14 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates
Firm Registration Number 004061N
Chartered Accountants

Anil Kumar Gupta
Proprietor
(Membership No. 83159)

Date: 10/11/2014
Place: Rai, Haryana