

May 30, 2023

**The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051**

Dear Sir,

**Sub: Related Party Transactions for Half Year ended March 31, 2023.
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (referred herein as Listing Regulations).**

Pursuant to Regulation 23(9) of the Listing Regulations, please find attached the disclosure of Related Party Transactions for the half year ended March 31, 2023 in the prescribed format.

This is for your information and records please

Yours faithfully,

For Fiem Industries Limited

**Arvind K. Chauhan
Company Secretary**

Encls: A/a

FIEM INDUSTRIES LIMITED

Disclosure of Related Party Transactions & Balances for the half year ended 31st March 2023

(Rs. in Lakh)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by the audit committee	Value of transaction during the reporting period (1st October, 2022 to 31st March, 2023)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 1st October, 2022	Closing balance as on 31st March, 2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure in month	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
27	Fiem Industries Limited		Shobha Khatri		Independent Director	Sitting Fees	-	Approved by the Board	2.90	-	-									
28	Fiem Industries Limited		Fiem Industries Ltd Group Gratuity Trust		Post-employment benefit plan of Fiem Industries Ltd	Gratuity Fund Contribution	-	Approved by the Board	350.00	-	-									
29	Fiem Industries Limited		Fiem Industries Japan Co., Ltd		100 % Subsidiary Company incorporated in Japan	Investment in equity share		Approved by the Audit Committee	-	29.49	29.49									
30	Fiem Industries Limited		Fiem Research & Technology S.R.L.		100 % Subsidiary Company incorporated in Italy	Purchase of goods or services	1,200.00	Omnibus approval by Audit Committee for FY 2022-23	494.53	-	-									
31	Fiem Industries Limited		Fiem Research & Technology S.R.L.		100 % Subsidiary Company incorporated in Italy	Investment in equity		Approved by the Audit Committee	88.05	317.41	405.46									
Total value of transactions during the reporting period									1,494.45											
Notes:																				
a. Amount in brackets denotes credit balance.																				
b. Transaction values are excluding taxes and duties.																				
c. Above remuneration does not include gratuity and other retirement benefits.																				