LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2369703
E-mail : fiemunit7@fiemindustries.com

July 24, 2020 **(through NEAPS)**

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

Dear Sir,

Sub: Statement of Related Party Transactions for Half Year ended March 31, 2020.
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).

Please find attached the disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2020, in the format specified in the relevant accounting standards as per Regulation 23(9) of the Listing Regulations.

This is for your information and records please.

Yours faithfully
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

Encls: A/a

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Disclosure of Related Party Transactions on consolidated basis for the half year ended March, 31, 2020

(i) Key Management Personnel (KMP) and their relatives

Mr. Jagjeevan Kumar Jain	Chairman & Managing Director
Mrs. Seema Jain	Whole-time Director
Ms. Aanchal Jain	Whole-time Director
Mr. Rahul Jain	Whole-time Director
Mr. JSS Rao	Whole-time Director (upto 31st December, 2019)
Mr. Rajesh Sharma	Whole-time Director (w.e.f 1st January, 2020)
Mr. Kashi Ram Yadav	Whole-time Director
Mr. Ashok Kumar Sharma	Independent Director
Mr. Iqbal Singh	Independent Director
Mr. Jawahar Thakur	Independent Director
Mr. Mohan Bir Sahni	Independent Director
Mr. Subodh Kumar Jain	Independent Director
Mr. Vinod Kumar Malhotra	Independent Director
Ms. Shobha Khatri	Independent Director (w.e.f 1st January, 2020)
Mr. OP Gupta	Chief Financial Officer
Mr. Arvind Kumar Chauhan	Company Secretary and Compliance Officer
Mrs. Pallavi Jain	Vice-President (Spouse of Mr. Rahul Jain, Whole-time Director)

(ii) Related Parties Controlled by Key Management Personnel (KMP)

Fiem Auto Private Limited	Entity Controlled by Mr. Jagjeevan Kumar Jain
Jagjeevan Kumar Jain (HUF)	Entity Controlled by Mr. Jagjeevan Kumar Jain
Fiem Auto & Electrical Industries	Entity Controlled by Mr. Jagjeevan Kumar Jain
Fiem Foundation (Trust formed for CSR)	Entity Controlled by Key Management Personnel

(iii) Joint Ventures

Aisan Fiem Automotives India Pvt. Ltd.	JV incorporated in India, 26% ownership interest held by the Company
Centro Ricerche Fiem Horustech Srl	JV incorporated in Italy, 50% ownership interest held by the Company
Fiem Kyowa (HK) Mould Company Ltd	JV incorporated in Hong Kong, 50% ownership interest held by the Company

(iv) Other Related Party

Fiem Industries Limited Group Gratuity Trust	Post-employment benefit plan of Employee's of Fiem Industries Limited

Note:- Transactions and balances with wholly owned subsidiaries are eliminated on consolidation and transaction with the above related parties are as under:-

Transaction with related party for the half year ended 31/03/2020	For the half year ended 31/03/2020
	(All amounts in INR Lakhs)
Rendering of Services to:	
-Joint Venture	
Aisan Fiem Automotives India Pvt. Ltd. (for support fee)	130.00
	130.00
Purchase of Goods from:	
-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd.	852.21
	852.21
Purchase of Property, plant and equipment (mould & dies for own use) from:	
-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd.	132.85
	132.85
Receiving of Services from:	
-Joint Venture	
Centro Ricerche Fiem Horustech Srl	19.58
-Related party controlled by KMP	
Fiem Auto & Electrical Industries (for brand royalty)	25.00
	44.58
Corporate Social Responsibility (CSR) Contribution to:	
-Related party controlled by KMP	
Fiem Foundation (Trust formed for CSR purposes)	126.73
	126.73

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(All amounts in INR Lakhs)

Contribution to Approved Gratuity Fund	
-Post Retirement Benefit Plan	
Fiem Industries Limited Group Gratuity Trust	234.07
	234.07
Lease Rent Paid to	
-Key Management Personnel (KMP)	
Mr. Jagjeevan Kumar Jain	2.40
Ms. Aanchal Jain	62.88
Mr. Rahul Jain	30.27
	95.55
Interim Dividend Paid to	
-Key Management Personnel (KMP)	
Mr. Jagjeevan Kumar Jain	312.94
Mrs. Seema Jain	301.00
Ms. Aanchal Jain	89.82
Mr. Rahul Jain	162.57
Mr. Kashi Ram Yadav	0.03
Mr. Iqbal Singh	2.00
-Related party controlled by KMP	
Fiem Auto Private Limited	8.44
Jagjeevan Kumar Jain (HUF)	1.15
	877.95
Benefits to Key Management and their relative	
Short-term benefits	348.73
Long-term benefits/recoverable from approved gratuity fund	30.75
Sitting Fee	18.10
Total Compensation	**397.58**
-Short-term benefits	
Mr. Jagjeevan Kumar Jain	62.40
Mrs. Seema Jain	33.00
Ms. Aanchal Jain	27.00
Mr. Rahul Jain	33.00
Mr. JSS Rao	27.00
Mr. Kashi Ram Yadav	51.79
Mr. Rajesh Sharma	32.25
Mr. OP Gupta	30.90
Mr. Arvind Kumar Chauhan	36.39
Mrs. Pallavi Jain	15.00
	348.73
-Long-term benefits (gratuity and leave encashment paid)	
Mr. JSS Rao	30.75
	30.75
-Sitting Fee	
Mr. Iqbal Singh	3.00
Mr. Ashok Kumar Sharma	2.50
Mr. Jawahar Thakur	2.50
Mr. Mohan Bir Sahni	2.50
Mr. Subodh Kumar Jain	3.00
Mr. Vinod Kumar Malhotra	3.10
Ms. Shobha Khatri	1.50
	18.10

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Note:1. The above short-term benefits does not include provisions for incremental gratuity and leave encashment liabilities since the provisions are based on actuarial valuations for the Company as a whole.

Balances outstanding as at 31/03/2020	As at 31/03/2020
	(All amounts in INR Lakhs)
Other Current Assets (Advance to Suppliers other than capital goods):	
-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd	129.66
	129.66
Non-Current Investment: (Accounted as per Equity Method)	
-Joint Venture	
Aisan Fiem Automotives India Pvt. Ltd.	2,073.22
Centro Ricerche Fiem Horustech Srl	20.34
Fiem Kyowa (HK) Mould Company Ltd	27.95
	2,121.52
Security Deposit Receivables Against Lease Rent	
-Key Management and their relative	
Mr. Jagjeevan Kumar Jain	1.20
Ms. Aanchal Jain	54.68
Mr. Rahul Jain	26.33
	82.20
Trade Receivables	
-Joint Venture	
Aisan Fiem Automotives India Pvt. Ltd.	140.40
	140.40
Trade Payable:	
-Joint Venture	
Centro Ricerche Fiem Horustech Srl	12.10
Fiem Kyowa (HK) Mould Company Ltd.	78.23
	90.33
Other Current Financial Liabilities:	
-Key Management and their relative	
Mr. Jagjeevan Kumar Jain	6.71
Mrs. Seema Jain	3.54
Ms. Aanchal Jain	3.37
Mr. Rahul Jain	7.61
Mr. Rajesh Sharma	7.27
Mr. Kashi Ram Yadav	5.90
Mr. OP Gupta	4.77
Mr. Arvind Kumar Chauhan	3.81
Mrs. Pallavi Jain	2.03
-Related party controlled by KMP	
Fiem Auto & Electrical Industries	13.50
	58.51

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