

November 23, 2022

**Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051**

Dear Sir,

**Sub: Related Party Transactions for Half Year ended September 30, 2022.
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (referred herein as Listing Regulations).**

Pursuant to Regulation 23(9) of the Listing Regulations, please find attached the disclosure of Related Party Transactions for the half year ended September 30, 2022 in the prescribed format.

This is for your information and records please

Yours faithfully,

For Fiem Industries Limited

**Arvind K. Chauhan
Company Secretary**

Encls: A/a

FIEM INDUSTRIES LIMITED																		
Disclosure of Related Party Transactions & Balances for the half year ended 30th September 2022																		
(Rs. in Lakh)																		
Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by the audit committee	Value of transaction during the reporting period (1st April, 2022 to 30th September, 2022)	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 1st April, 2022	Closing balance as on 30th September, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)		
1	Fiem Industries Limited		Fiem Auto & Electrical Industries		Entity controlled by Jagjeevan Kumar Jain	Purchase of goods or services	-	Brand royalty of Rs. 50 lac per annum approved by the Board.	25.00	(8.58)	(13.58)							
2	Fiem Industries Limited		Fiem Kyowa (HK) Mould Company Limited		JV incorporated in Hong Kong, 50% ownership interest held by the Company	Purchase of goods or services	500.00	Omnibus approval by Audit Committee for FY 2022-23	39.79	-	-							
3	Fiem Industries Limited		Fiem Kyowa (HK) Mould Company Limited		JV incorporated in Hong Kong, 50% ownership interest held by the Company	Advance paid for moulds		Included in approved amount at Sr #2		6.36	6.36							
4	Fiem Industries Limited		Fiem Kyowa (HK) Mould Company Limited		JV incorporated in Hong Kong, 50% ownership interest held by	Investment in equity shares		Approved by the Board.		8.40	8.40							
5	Fiem Industries Limited		Centro Ricerche Fiem Horustech S.R.L		JV incorporated in Italy, 50% ownership interest held by the Company	Investment in equity		Approved by the Board.		33.16	33.16							
6	Fiem Industries Limited		Aisan Fiem Automotives India Pvt Ltd		JV incorporated in India, 26% ownership interest held by the Company	Sale of goods or services	-	Approved by the Audit Committee	48.44	-	-							
7	Fiem Industries Limited		Aisan Fiem Automotives India Pvt Ltd		JV incorporated in India, 26% ownership interest held by the Company	Exit from JV Company		Approved by the Board.	2,600.00	2,600.00	-							
8	Fiem Industries Limited		Jagjeevan Kumar Jain		Chairman & Managing Director	Remuneration	124.80	Approved by the Audit Committee	62.40	(7.74)	(7.43)							
9	Fiem Industries Limited		Jagjeevan Kumar Jain		Chairman & Managing Director	Dividend paid		Not Applicable	541.20	-	-							
10	Fiem Industries Limited		Seema Jain		Whole-time Director	Remuneration	72.00	Approved by the Audit Committee	36.00	(7.01)	(7.39)							
11	Fiem Industries Limited		Seema Jain		Whole-time Director	Dividend paid		Not Applicable	541.18	-	-							
12	Fiem Industries Limited		Aanchal Jain		Whole-time Director	Remuneration	60.00	Approved by the Audit Committee	30.00	(0.31)	-							
13	Fiem Industries Limited		Aanchal Jain		Whole-time Director	Rent paid for premises	144.62	Approved by the Audit Committee	72.31	(4.74)	-							
14	Fiem Industries Limited		Aanchal Jain		Whole-time Director	Dividend paid		Not Applicable	325.13	-	-							
15	Fiem Industries Limited		Aanchal Jain		Whole-time Director	Security Deposit paid against premises taken on lease	-	Approved by the Audit Committee	-	54.68	54.68							
16	Fiem Industries Limited		Rahul Jain		Whole-time Director	Remuneration	78.00	Approved by the Audit Committee	39.00	(3.75)	-							
17	Fiem Industries Limited		Rahul Jain		Whole-time Director	Rent paid for premises	69.63	Approved by the Audit Committee	34.81	(3.72)	-							
18	Fiem Industries Limited		Rahul Jain		Whole-time Director	Dividend paid		Not Applicable	325.13	-	-							
19	Fiem Industries Limited		Rahul Jain		Whole-time Director	Security Deposit paid against premises taken on lease	-	Approved by the Audit Committee	-	26.33	26.33							
20	Fiem Industries Limited		Rajesh Sharma		Whole-time Director	Remuneration	141.00	Approved by the Audit Committee	70.50	(7.20)	(8.22)							
21	Fiem Industries Limited		Rajesh Sharma		Whole-time Director	Loan given (including interest receivable)		Approved by the Audit Committee	51.24	-	51.24		Loan	8.00%	60 Months	Unsecured	Purchase of house	
22	Fiem Industries Limited		Kashi Ram Yadav		Whole-time Director	Remuneration	109.45	Approved by the Audit Committee	54.66	(5.91)	(6.38)							
23	Fiem Industries Limited		Kashi Ram Yadav		Whole-time Director	Dividend paid		Not Applicable	0.07	-	-							
24	Fiem Industries Limited		Om Prakash Gupta		Chief Financial Officer	Remuneration	70.20	Approved by the Audit Committee	35.10	(4.18)	(4.25)							
25	Fiem Industries Limited		Arvind Kumar Chauhan		Company Secretary	Remuneration	84.18	Approved by the Audit Committee	42.09	(4.01)	(4.36)							
26	Fiem Industries Limited		Pallavi Jain		Vice-President (spouse of Rahul Jain)	Remuneration	30.00	Approved by the Audit Committee	15.00	(5.26)	(0.26)							
27	Fiem Industries Limited		Ashok Kumar Sharma		Independent Director	Sitting Fees	-	Approved by the Board.	1.10	-	-							

FIEM INDUSTRIES LIMITED

Disclosure of Related Party Transactions & Balances for the half year ended 30th September 2022

(Rs. in Lakh)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by the audit committee	Value of transaction during the reporting period (1st April, 2022 to 30th September, 2022)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance as on 1st April, 2022	Closing balance as on 30th September, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure in month	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
28	Fiem Industries Limited		Iqbal Singh		Independent Director	Sitting Fees	-	Approved by the Board.	1.30	-	-										
29	Fiem Industries Limited		Iqbal Singh		Independent Director	Dividend paid	-	Not Applicable	4.00	-	-										
30	Fiem Industries Limited		Jawahar Thakur		Independent Director	Sitting Fees	-	Approved by the Board.	1.00	-	-										
31	Fiem Industries Limited		Mohan Bir Sahni		Independent Director	Sitting Fees	-	Approved by the Board.	1.00	-	-										
32	Fiem Industries Limited		Subodh Kumar Jain		Independent Director	Sitting Fees	-	Approved by the Board.	1.30	-	-										
33	Fiem Industries Limited		Vinod Kumar Malhotra		Independent Director	Sitting Fees	-	Approved by the Board.	1.40	-	-										
34	Fiem Industries Limited		Shobha Khatri		Independent Director	Sitting Fees	-	Approved by the Board.	1.10	-	-										
35	Fiem Industries Limited		Fiem Industries Ltd Group Gratuity Trust		Post-employment benefit plan of Fiem Industries Ltd	No transaction & balance in reporting period	-		-	-	-										
36	Fiem Industries Limited		Fiem Foundation		Entity Controlled by Key Management Personnel	No transaction & balance in reporting period	-		-	-	-										
37	Fiem Industries Limited		Fiem Applied Technologies Pvt Ltd (Formerly, Fiem Auto Pvt Ltd)		Entity controlled by Jagjeevan Kumar Jain	Dividend Paid	-	Not Applicable	16.88	-	-										
38	Fiem Industries Limited		Jagjeevan Kumar Jain (HUF)		Entity controlled by Jagjeevan Kumar Jain	Dividend Paid	-	Not Applicable	2.31	-	-										
39	Fiem Industries Limited		Fiem Industries Japan Co, Ltd		100 % Subsidiary Company incorporated in Japan	Investment in equity share	-	Approved by the Board.	-	29.49	29.49										
40	Fiem Industries Limited		Fiem Research & Technology S.R.L		100 % Subsidiary Company incorporated in Italy	Purchase of goods or services	700.00	Omnibus approval by Audit Committee for FY 2022-23	269.20	(134.52)	-										
41	Fiem Industries Limited		Fiem Research & Technology S.R.L		100 % Subsidiary Company incorporated in Italy	Advance for design services	-	Included in approved amount at Sr #40	-	63.49	-										
42	Fiem Industries Limited		Fiem Research & Technology S.R.L		100 % Subsidiary Company incorporated in Italy	Investment in equity	-	Approval by the Board	78.96	238.45	317.41										
Total value of transactions during the reporting period									5,368.60												

Notes:

- a. Amount in brackets denotes credit balance.
- b. Transaction values are excluding taxes and duties.
- c. Actuarial provisions for gratuity are made for the Company as a whole and the amounts pertaining to the key management personnel (KMP) are not specifically identified and hence are not included above.