

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

May 21, 2024

Dear Sir,

Sub: Update: Independent Directors Tenure
Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).

Pursuant to Regulation 30 of Listing Regulations read with Schedule III, PART A, Para A, sub-para 7 and any other applicable provision of the Listing Regulations, we hereby intimate that in the Board Meeting held today, inter-alia, the following matter(s) considered by the Board:

A) Noting of completion of 2nd Term of following existing Independent Directors effective from conclusion of ensuing AGM scheduled to be held on July 31, 2024:

1. Mr. Subodh Kumar Jain (DIN: 00165755)
2. Mr. Mohan Bir Sahni (DIN: 00906251)
3. Mr. Vinod Kumar Malhotra (DIN:03544095)
4. Mr. Jawahar Thakur (DIN: 07650035)
5. Mr. Ashok Kumar Sharma (DIN: 07610447)

B) Recommendation to shareholders for appointment of following candidates as new Independent Directors at ensuing AGM scheduled to be held on July 31, 2024 effective from conclusion of that AGM:

1. Mr. Sanjiv Rai Mehra (DIN: 03074093)
2. Mr. Pradeep Bhagat (DIN: *to be applied*)
3. Mr. Satinder Manocha (DIN: *to be applied*)
4. Mr. Rakesh Chand Jain (DIN: *to be applied*)
5. Mrs. Rita Arora (DIN: *to be applied*)

It is also confirmed that none of the newly recommended candidates for Independent Directors are debarred from holding the office of the Director pursuant to any SEBI order or any other authority.

The details as required in terms of Regulation 30 read with Schedule III - Para A.7 of Part A of the Listing Regulations) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure - A.**

This is for your information please.

Yours faithfully
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

Encls: A/a

Annexure - A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S.N.	Particulars	Mr. Subodh Kumar Jain	Mr. Mohan Bir Sahni	Mr. Vinod Kumar Malhotra
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Completion of 2 nd term as Independent Director.	Completion of 2 nd term as Independent Director.	Completion of 2 nd term as Independent Director.
2	Date of appointment/ re appointment/ cessation (as applicable) & term of appointment/re-appointment	Cessation from Directorship effective from conclusion of ensuing 35 th AGM scheduled to be held on July 31, 2024.	Cessation from Directorship effective from conclusion of ensuing 35 th AGM scheduled to be held on July 31, 2024.	Cessation from Directorship effective from conclusion of ensuing 35 th AGM scheduled to be held on July 31, 2024.
3	Brief Profile (in case of appointment)	Not Applicable	Not Applicable	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable	Not Applicable	Not Applicable

S.N.	Particulars	Mr. Jawahar Thakur	Mr. Ashok Kumar Sharma
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Completion of 2 nd term as Independent Director.	Completion of 2 nd term as Independent Director.
2	Date of appointment/ re appointment/ cessation (as applicable) & term of appointment/re-appointment	Cessation from Directorship effective from conclusion of ensuing 35 th AGM scheduled to be held on July 31, 2024.	Cessation from Directorship effective from conclusion of ensuing 35 th AGM scheduled to be held on July 31, 2024.
3	Brief Profile (in case of appointment)	Not Applicable	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable	Not Applicable

S.N.	Particulars	Mr. Sanjiv Rai Mehra	Mr. Pradeep Bhagat	Mr. Satinder Manocha
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Board recommended to shareholders to appoint him as new Independent Director of the Company at ensuing AGM.	Board recommended to shareholders to appoint him as new Independent Director of the Company at ensuing AGM.	Board recommended to shareholders to appoint him as new Independent Director of the Company at ensuing AGM.
2	Date of appointment/ re appointment/ cessation (as applicable) & term of appointment/re-appointment	Proposed appointment as new Independent Director at ensuing AGM scheduled to be held on July 31, 2024 will be effective from conclusion of that AGM.	Proposed appointment as new Independent Director at ensuing AGM scheduled to be held on July 31, 2024 will be effective from conclusion of that AGM.	Proposed appointment as new Independent Director at ensuing AGM scheduled to be held on July 31, 2024 will be effective from conclusion of that AGM.
3	Brief Profile (in case of appointment)	CA Sanjiv Rai Mehra, aged 71 years, is commerce graduate (honors) from Shri Ram College of Commerce. He is a Fellow member of the Institute of Chartered Accountants of India. He has over 33 years of rich experience in the fields of Accountancy, Direct & Indirect taxes, Statutory Audits, Company Law matters and Management Consultancy. He is founder partner of Mehra & Sistani, Chartered Accountants, New Delhi.	Mr. Pradeep Bhagat, aged 77 Years, completed his post-graduation from D.U. in 1969 and moved to Canada in 1970. In Canada, he completed Masters of Social Work and worked with Ministry of Social Services Ontario Canada for few years. On his return to India in 1978, he worked as India Representative for American Company and facilitated import of Engineering Goods and Equipments from them to niche industries in India.	Mr. Satinder Manocha, aged 73 years, is graduate from Delhi University and an entrepreneur with diverse business experience of more than 2 decades and engaged in export-import of food items and beverages.
4	Disclosure of relationships between directors (in case of appointment of a director).	No relationship with any of the existing Director of the Company.	No relationship with any of the existing Director of the Company.	No relationship with any of the existing Director of the Company.
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Sanjiv Rai Mehra is not debarred from holding the office of the Director pursuant to any SEBI order or order of any other authority.	Mr. Pradeep Bhagat is not debarred from holding the office of the Director pursuant to any SEBI order or order of any other authority.	Mr. Satinder Manocha is not debarred from holding the office of the Director pursuant to any SEBI order or order of any other authority.

S.N.	Particulars	Mr. Rakesh Chand Jain	Mrs. Rita Arora
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Board recommended to shareholders to appoint him as new Independent Director of the Company at ensuing AGM.	Board recommended to shareholders to appoint her as new Independent Director of the Company at ensuing AGM.
2	Date of appointment/ re appointment/ cessation (as applicable) & term of appointment/re-appointment	Proposed appointment as new Independent Director at ensuing AGM scheduled to be held on July 31, 2024 will be effective from conclusion of that AGM.	Proposed appointment as new Independent Director at ensuing AGM scheduled to be held on July 31, 2024 will be effective from conclusion of that AGM.
3	Brief Profile (in case of appointment)	Mr. Rakesh Chand Jain, aged 73 years, is graduate from Delhi University and is an entrepreneur with diverse business experience of more than 3 decades, majorly in trading of commodities.	Rita Arora, aged 70 years, is a science graduate from Delhi University and also hold a post graduate diploma in Dietetics & Public Health Nutrition. She has been an entrepreneur engaged in manufacturing of sanitary wares and now engaged in business of frozen foods and spend time on social cause.
4	Disclosure of relationships between directors (in case of appointment of a director).	No relationship with any of the existing Director of the Company.	No relationship with any of the existing Director of the Company.
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Rakesh Chand Jain is not debarred from holding the office of the Director pursuant to any SEBI order or order of any other authority.	Mrs. Rita Arora is not debarred from holding the office of the Director pursuant to any SEBI order or order of any other authority.