

July 17, 2024

**The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051**

Dear Sir,

Sub: Business Update – Opening of New R&D Centre cum Liaison Office in Japan

Ref: Regulation 30 read with Para C, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We have pleasure to inform that Company has opened a new R&D Center cum Liaison Office in Japan under its wholly-owned subsidiary, Fiem Industries Japan Co. Ltd. The R&D Centre is inaugurated in august presence of Senior Officers of Honda Motor Co. Ltd., Japan.

This strategic move aims to strengthen Company's R&D capabilities to cater to all Original Equipment Manufacturers (OEMs) for Two-Wheeler and Four-Wheeler segments.

R&D Center will enhance Company's capabilities in Product Innovation, Developing New Technologies in Automotive Lighting and help Company to maintain its competitive edge in the field of Automotive Lighting. The R&D Centre also aims to focus on new technologies for electrical vehicles, autonomous driving and other cutting edge automotive technologies.

This is for your information please.

Yours faithfully,
For Fiem Industries Ltd.

**Arvind K. Chauhan
Company Secretary**