

September 15, 2022

**National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051**

K. Attn: Mr. Binoy Yohannan, Associate Vice President, Surveillance

Dear Sir,

Sub: Increase in Volume – Clarification.

This is with reference of your Letter Ref. No. NSE/CM/Surveillance/12300 dated September 15, 2022 regarding significant increase in the volume of the security (equity shares) of the Company across Exchanges, in the recent past.

In this regard, we would like to clarify that the Company is in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations), including Regulation 30 of these Regulations and has been promptly informing the stock exchanges on all events and information, which have a bearing on the operation or performance of the Company, including price sensitive information.

There is no undisclosed / price sensitive information or announcement (including impending announcement) / corporate action which needs to be informed to the exchanges at this point of time. Further, we would like to assure that Company will continue to promptly inform the exchanges of all material events/ information/ actions, as required under Listing Regulations.

We hope the above clarify your query and request you to kindly take the same on your record.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary