

June 13, 2022

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

Dear Sir,

Sub: Related Party Transactions for Half Year ended March 31, 2022.

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).

Pursuant to Regulation 23(9) of the Listing Regulations, please find attached the disclosure of Related Party Transactions for the half year ended March 31, 2022 in the prescribed format.

This is for your information and records please

Yours faithfully,

For Fiem Industries Limited



Arvind K. Chauhan
Company Secretary

Encls: A/a

FIEM INDUSTRIES LIMITED																		
Disclosure of Related Party Transactions & Balances for the half year ended 31st March 2022																		
(Rs. in Lakh)																		
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (1st October, 2021 to 31st March, 2022	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 1st October, 2021	Closing balance as on 31st March, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Fiem Industries Limited		Fiem Auto & Electrical Industries		Entity controlled by Jagjeevan Kumar Jain	Brand royalty paid	[Note#1]	25.00	(2.67)	(8.58)								
2	Fiem Industries Limited		Fiem Kyowa (HK) Mould Company Limited		JV incorporated in Hong Kong, 50% ownership interest held by the Company	Purchase of mould and machinery (fixed assets) [Note#3]	800.00	31.63	8.92	-								
						Advance paid for moulds			6.36	6.36								
						Investment in equity shares	[Note#2]		8.40	8.40								
3	Fiem Industries Limited		Centro Ricerche Fiem Horustech S.R.L.		JV incorporated in Italy, 50% ownership interest held by the Company	Investment in equity	[Note#2]		33.16	33.16								
						Design service charges for earlier years	-		(13.90)	-								
4	Fiem Industries Limited		Aisan Fiem Automotives India Pvt Ltd		JV incorporated in India, 26% ownership interest held by the Company	Support Services fee received [Note#3]	260.00	260.00	-	-								
						Investment in equity share	[Note#2]		2,600.00	2,600.00								
5	Fiem Industries Limited		Jagjeevan Kumar Jain		Chairman & Managing Director	Short-term employee benefits	124.80	62.40	-	(7.74)								
6	Fiem Industries Limited		Seema Jain		Whole-time Director	Short-term employee benefits	66.00	33.00	-	(7.01)								
7	Fiem Industries Limited		Aanchal Jain		Whole-time Director	Short-term employee benefits	54.00	27.00	-	(0.31)								
						Rent paid for premises	141.47	72.31	-	(4.74)								
						Deposit paid against premises taken on lease	-	-	54.68	54.68								
8	Fiem Industries Limited		Rahul Jain		Whole-time Director	Short-term employee benefits	66.00	33.00	-	(3.75)								
						Rent paid for premises	68.12	34.81	-	(3.72)								
						Deposit paid against premises taken on lease	-	-	26.33	26.33								
9	Fiem Industries Limited		Rajesh Sharma		Whole-time Director	Short-term employee benefits	129.00	64.50	(7.20)	(7.20)								
10	Fiem Industries Limited		Kashi Ram Yadav		Whole-time Director	Short-term employee benefits	103.45	51.79	(5.91)	(5.91)								
11	Fiem Industries Limited		Om Prakash Gupta		Chief Financial Officer	Short-term employee benefits	63.90	33.00	(3.81)	(4.18)								
12	Fiem Industries Limited		Arvind Kumar Chauhan		Company Secretary	Short-term employee benefits	75.48	39.09	(3.77)	(4.01)								
13	Fiem Industries Limited		Pallavi Jain		Vice-President (spouse of Rahul Jain)	Short-term employee benefits	30.00	15.00	-	(5.26)								
14	Fiem Industries Limited		Ashok Kumar Sharma		Independent Director	Sitting Fees	-	1.70	-	-								
15	Fiem Industries Limited		Iqbal Singh		Independent Director	Sitting Fees	-	1.80	-	-								
16	Fiem Industries Limited		Jawahar Thakur		Independent Director	Sitting Fees	-	1.50	-	-								
17	Fiem Industries Limited		Mohan Bir Sahni		Independent Director	Sitting Fees	-	1.50	-	-								
18	Fiem Industries Limited		Subodh Kumar Jain		Independent Director	Sitting Fees	-	1.90	-	-								





19	Fiem Industries Limited	Vinod Kumar Malhotra	Independent Director	Sitting Fees	-	2.10	-	-											
20	Fiem Industries Limited	Shobha Khatri	Independent Director	Sitting Fees	-	1.60	-	-											
21	Fiem Industries Limited	Fiem Industries Ltd Group Gratuity Trust	Post-employment benefit plan of Fiem Industries Ltd	Contribution to Gratuity Fund	-	233.21	-	-											
22	Fiem Industries Limited	Fiem Industries Japan Co., Ltd	100 % Subsidiary Company incorporated in Japan	Investment in equity share	[Note#2]	-	29.49	29.49											
23	Fiem Industries Limited	Fiem Research & Technology S.R.L.	100 % Subsidiary Company incorporated in Italy	Design services charges paid [Note#3]	800.00	421.46	-	(134.52)											
				Advance for design services		-	81.83	63.49											
				Investment in equity	[Note#2]	-	238.45	238.45											
24	Fiem Industries Limited	Fiem Applied Technologies Pvt Ltd (Formerly Known as Fiem Auto Pvt Ltd)	Entity controlled by Jagjeevan Kumar Jain	No transaction & balance in reporting period	-	-	-	-											
25	Fiem Industries Limited	Fiem Foundation	Entity Controlled by Key Management Personnel	No transaction & balance in reporting period	-	-	-	-											
26	Fiem Industries Limited	Jagjeevan Kumar Jain (HUF)	Entity controlled by Jagjeevan Kumar Jain	No transaction & balance in reporting period	-	-	-	-											
# Special Notes:																			
#1 Brand Royalty of Rs. 50 lakh per annum is approved by the Board.																			
#2 Investments in joint-ventures and subsidiary companies are approved by the Board at respective times.																			
#3 In these cases omnibus approval was granted by the Audit Committee, and the value of transactions approved were for the financial year 2021-22.																			
General Notes:																			
a. Amount in brackets denotes credit balance.																			
b. Transaction values are excluding taxes and duties.																			
c. Actuarial provisions for gratuity are made for the Company as a whole and the amounts pertaining to the key management personnel (KMP) are not specifically identified and hence are not included above.																			
d. No specific financial indebtedness was incurred to make or give loans or investment.																			

