Date: 9th March, 2022

(1) The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Through:
Email : takeover@nse.co.in

Stock Symbol: FIEMIND

(2) The Manager
Dept. of Corporate Services,
B S E Limited,
Through:
Email : corp.relations@bseindia.com

Stock Code: 532768

Sub: Disclosures under Regulation 10(5) – Advance Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Re: Fiem Industries Limited

Dear Sir,

I, Aanchal Jain, one of the promoter of Fiem Industries Limited hereby intimate about the proposed acquisition of shares of Fiem Industries Ltd. by way of Gift from my father, Mr. Jagjeevan Kumar Jain and my mother, Mrs. Seema Jain, who are also my fellow Promoters in Fiem Industries Ltd. I have relied upon exemption under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this regard, please find enclosed Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and further dissemination please.

Thanking you

Yours faithfully,

Aanchal Jain (Acquirer)

Encls: A/a

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)		**Fiem Industries Limited**
2	Name of the acquirer(s)		**Aanchal Jain**
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters		Yes, Acquirer is promoter of the TC prior to the transaction.
4	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Jagjeevan Kumar Jain Seema Jain
	b.	Proposed date of acquisition	On or after March 16, 2022
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	Jagjeevan Kumar Jain (423367 Shares) Seema Jain (304117 shares)
	d.	Total shares to be acquired as % of share capital of TC	727484 Equity Shares (5.53%)
	e.	Price at which shares are proposed to be Acquired	Not Applicable as acquisition is by way of Gift between promoters
	f.	Rationale, if any, for the proposed transfer	Inter-se Transfer of shares between promoters in the form of Gift by the Father (Jagjeevan Kumar Jain) & Mother (Seema Jain) in favour of Daughter (Aanchal Jain)
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer		10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not Applicable, as transfers are proposed by way of Gift between the promoters
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Not Applicable, as transfers are proposed by way of Gift between the promoters
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Enclosed as **Annexure-A**
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Enclosed as **Annexure-A**

11		Shareholding details	Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)				
		Acquirer:				
		Aanchal Jain	898184	6.83%	1625668	12.35%
		PACs:				
		Rahul Jain	1625668	12.35%	1625668	12.35%
		Jagjeevan Kumar Jain HUF	11538	0.09%	11538	0.09%
		Fiem Applied Technologies Pvt. Ltd. (Formerly, Fiem Auto Pvt. Ltd.)	84400	0.64%	84400	0.64%
	b	**Seller (s):**				
		Jagjeevan Kumar Jain	3129367	23.78%	2706000	20.56%
		Seema Jain	3010000	22.87%	2705883	20.56%
		***Total (a+b)**	**8759157**	**66.56%**	**8759157**	**66.56%**

Acquirer:

Aanchal Jain

Date: 09/03/2022
Place: Delhi.

Note:

>> (*) Shareholding of each entity may be shown separately and then collectively in a group. **(Enclosed as Annexure-B)**

>> The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure-A

DECLARATION BY THE ACQUIRER

I, **Aanchal Jain,** the acquirer of shares of Fiem Industries Ltd., do hereby Declare and Confirm:

[1] that the shares are being acquired as Gift; hence there will be no acquisition price applicable. Therefore, the condition that acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 of Format for Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 would not be attracted.

[2] that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

[3] that all the conditions specified under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to exemptions has been duly complied with.

Acquirer:

Aanchal Jain
Date: 09/03/2022
Place- Delhi

Annexure-B

Sr	Name of Promoters / Promoters Group Shareholder	Pre-transaction		Post-transaction	
		No. of Shares	% w.r.t. total share capital of TC	No. of Shares	% w.r.t. total share capital of TC
1	Jagjeevan Kumar Jain	3129367	23.78%	2706000	20.56%
2	Seema Jain	3010000	22.87%	2705883	20.56%
3	Rahul Jain	1625668	12.35%	1625668	12.35%
4	Aanchal Jain	898184	6.83%	1625668	12.35%
5	Jagjeevan Kumar Jain HUF	11538	0.09%	11538	0.09%
6	Fiem Applied Technologies Pvt. Ltd. (Formerly, Fiem Auto Private Limited)	84400	0.64%	84400	0.64%
	Total	**8759157**	**66.56%**	**8759157**	**66.56%**

Acquirer:

Aanchal Jain

Date: 09/03/2022

Place: Delhi