

March 27, 2017

(through NEAPS)

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

Dear Sir,

Sub: Intimation on signing of Memorandum of Understanding.

Ref: Regulation 30(6) read with Schedule III (Para B of Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We have pleasure to inform that we have signed a "Memorandum of Understanding" (MoU) with M/s VKL Holding Co. SPC, a Company established in the Kingdom of Bahrain.

As per MoU, FIEM and VKL are interested for feasibility study and thereafter establishing a joint-venture company in Bahrain to facilitate a joint working partnership between both companies to establish a LED Lighting factory to manufacture and market LED Lights in Bahrain and whole of GCC (Gulf Cooperation Council) member countries as well as to facilitate export of our existing range of LED Luminaires to Bahrain and whole of GCC (Gulf Cooperation Council) member countries.

VKL Group is a Bahrain based large diversified group and engaged in fields of construction, real estate investment and development, hospitality sector, healthcare sector, education sector, marine sector, trading etc. 'VKL Group' is promoted by Dr. Varghese Kurian, NRI Business man and recipient of prestigious 'Pravasi Bharatiya Samman Award 2014'- the highest civilian honour for NRIs from President of India.

Management of company consider this as a breakthrough to enter into Gulf market, which can be big potential market for the Company's LED Luminaires products.

This is for your information please.

Thanking you,

Yours faithfully,
For Fiem Industries Limited



Arvind K. Chauhan
Company Secretary