LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

(AN ISO / TS 16949 : 2009, ISO 14001: 2004, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)
Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91- 130-2367905/906/907/908/909/910 Fax :+91-130-2367903
E-mail : fiemunit7@fiemindustries.com

September 05, 2016 **(through NEAPS)**

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

Dear Sir,

Sub: MoU for Joint Venture Company.
Ref: Regulation 30(4) read with Schedule III (Para B of Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We have immense pleasure to inform that we have signed a **"Memorandum of Understanding" (MoU)** with **Su-Kam Power Systems Limited** for proposal of establishing a 50:50 Joint Venture Company (JVC) in India for the purpose of selling and marketing LED lighting products manufactured by **Fiem Industries Limited** under joint brand **'Su-kam FIEM'.**

Both the Companies have agreed to synergize their existing capabilities to work jointly and management of **Fiem Industries Limited** envisages that this will be a strategic marketing venture, as nationwide distribution network of **Su-kam** will be available for **Retail Market in Indian Territory** for LED Lighting products manufactured by the Company and this will help in speedy rollout of retail plan of Company for LED lighting products. Further, the products of both the Companies are complimentary and not competitive with each other; therefore both the Companies see it as a win-win situation.

Su-Kam Power Systems Limited is a reputed Indian Company, engaged in the business of manufacturing and suppliers of power back-up solutions for both domestic as well as industrial markets, such as solar charge controller, solar power conditioning units, solar grid-tie inverters, solar off-grid power systems, home inverters, home UPS, Online UPS, line interactive UPS, batteries, battery chargers and Battery Equalizers under the brand name '**Su-kam'** and has nationwide distribution network.

This is for your information please.

Thanking you,

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary