



LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)

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E-mail : fiemunit7@fiemindustries.com

November 11, 2020

(through NEAPS)

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Unaudited Financial Results for the Quarter / half year ended Sept 30, 2020.
Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Pursuant to Regulation 33 read with Regulation 30 and Schedule III [Part A, Para A, sub-para 4(h)] and any other applicable provision(s) of the Listing Regulations, we wish to inform that Board of Directors of the Company at their meeting held today i.e. on **November 11, 2020** have considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended September 30, 2020, as reviewed and recommended by the Audit Committee. The Statutory Auditors conducted Limited Review on above results.

In this regard, please find enclosed the following:

1. Un-audited Financial Results (Standalone) for the Quarter ended September 30, 2020, prepared under 'IndAs', along with Limited Review Report by the Auditors of the Company on above Results.
2. Un-audited Financial Results (Consolidated) for the Quarter ended September 30, 2020, prepared under 'IndAs', along with Limited Review Report by the Auditors of the Company on above Results.
3. Results Highlights for the Quarter ended September 30, 2020.

In compliance with Regulation 47(1)(b) of Listing Regulations, the company will publish the Un-audited Financial Results (Consolidated) in the newspapers in the prescribed format, along with (1) Turnover, (2) Profit before tax and (3) Profit after tax on standalone basis.

This is to also inform that the Board Meeting started at 2.00 p.m. and concluded at 4.45 p.m. today.

Thanking you.

Yours faithfully,
For Fiem Industries Limited


Arvind K. Chauhan
Company Secretary

Encls: A/a

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2020**

		(Rs. in lakhs)				
SL. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED	
		30.09.20 (Unaudited)	30.06.20 (Unaudited)	30.09.19 (Unaudited)	30.09.20 (Unaudited)	30.09.19 (Unaudited)
						31.03.20 (Audited)
1	Income					
	a) Net Sales	37,095.15	6,617.33	36,824.08	43,712.48	72,460.43
	b) Other Operating Income	275.96	143.17	276.09	419.13	630.88
	Revenue from Operations	37,371.11	6,760.50	37,100.17	44,131.61	73,091.31
	Other Income	25.73	30.46	17.32	56.19	40.31
	Total Income	37,396.84	6,790.96	37,117.49	44,187.80	73,131.62
2	Expenses					
	a) Cost of materials consumed	22,301.69	3,450.40	21,522.77	25,752.09	44,190.12
	b) Purchases of stock-in-trade	153.92	52.91	227.11	206.83	398.36
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	681.62	1,327.63	1,181.73	2,009.25	793.57
	d) Employee benefits expense	4,243.78	2,072.59	5,124.88	6,316.37	10,011.53
	e) Finance Costs	318.83	288.72	473.79	607.55	1,010.68
	f) Depreciation and amortization expense	1,364.85	1,384.08	1,316.81	2,748.93	2,596.04
	g) Other expenses	4,690.23	1,394.80	4,913.74	6,085.03	9,601.26
	Total Expenses	33,754.92	9,971.13	34,760.83	43,726.05	68,601.56
3	Profit/ (Loss) before exceptional items and Tax (1-2)	3,641.92	(3,180.17)	2,356.66	461.75	4,530.06
4	Exceptional Items (see note below)	(318.40)	-	-	(318.40)	-
5	Profit/ (Loss) before Tax (3-4)	3,323.52	(3,180.17)	2,356.66	143.35	4,530.06
6	Tax expense	837.65	(797.14)	794.61	40.51	1,532.67
7	Net Profit/(Loss) for the period (5-6)	2,485.87	(2,383.03)	1,562.05	102.84	2,997.39
8	Other comprehensive Income (net of Income tax)					
	a) Items that will not be reclassified to Profit or loss					
	- Remeasurement of defined benefit Liability/ asset	(25.42)	55.47	(8.21)	30.05	(52.57)
	- Income tax related to items that will not be reclassified to profit or loss	6.40	(13.96)	2.87	(7.56)	18.37
	Total Items that will not be reclassified to Profit or loss (net of income tax)	(19.03)	41.51	(5.34)	22.49	(34.20)
	b) Items that will be reclassified to Profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of income tax) (a+b)	(19.03)	41.51	(5.34)	22.49	(34.20)
9	Total Comprehensive Income for the period (7+8)	2,466.84	(2,341.52)	1,556.71	125.33	2,963.19
10	Paid up Equity Share Capital (face value Rs 10 per share)	1,315.98	1,315.98	1,315.98	1,315.98	1,315.98
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-
12	Earnings Per Share (EPS) (Face Value of Rs 10 per share)					
	a) Basic - Rs.	18.89	(18.11)	11.87	0.78	22.78
	b) Diluted - Rs.	18.89	(18.11)	11.87	0.78	22.78

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 11, 2020. The statutory Auditors of the company have carried out Limited Review of the above results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's operations and financial results for the quarter ended June 30, 2020 were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the first quarter. Post COVID-19 lockdown, the Company has started its operations and is gradually moving towards normalcy, however the situation continues to be still evolving.
- Exceptional item :- In relation to the fire incident which occurred in the year ended 31.03.2018 i.e. on 25.01.2018 in one block of unit-5, situated at Kelamanglam Road, Achettipalli Post, Hosur 635110, Tamilnadu, the final Insurance claim report on the loss of Fixed Assets has been submitted by the surveyor. The company expects to receive balance payment of Rs 541.98 lakhs, as final payment against the loss claimed. Accordingly the loss of Rs 318.40 lakhs has been accounted as exceptional item in the statement of profit and loss.

[Handwritten Signature]



5 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.

- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :

a) "Automotive Segment" comprising of automotive lights and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.

b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED Integrated Passenger Information Systems etc.

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

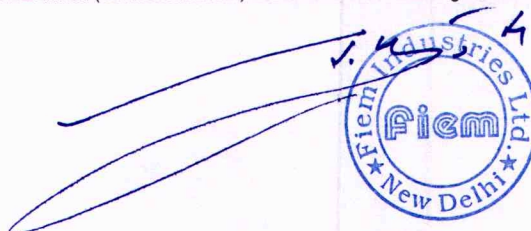
		(Rs. in lakhs)					
S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.20 (Unaudited)	30.06.20 (Unaudited)	30.09.19 (Unaudited)	30.09.20 (Unaudited)	30.09.19 (Unaudited)	31.03.20 (Audited)
1	Segment Revenue (Sales and Other operating income)						
	a) Automotive Segment	37,131.14	6,518.12	36,548.84	43,649.26	71,969.90	135,654.37
	b) Others Segment	239.97	242.38	551.33	482.35	1,121.41	2,043.61
	Total	37,371.11	6,760.50	37,100.17	44,131.61	73,091.31	137,697.98
	Less - Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	37,371.11	6,760.50	37,100.17	44,131.61	73,091.31	137,697.98
2	Segment Results (Profit/(Loss) before tax and interest from each Segment)						
	a) Automotive Segment	3,971.26	(2,574.67)	3,260.43	1,396.58	6,407.43	12,269.15
	b) Others Segment	(50.83)	(55.56)	(48.77)	(106.39)	(86.46)	(176.78)
	Total Segment Results	3,920.43	(2,630.24)	3,211.66	1,290.19	6,320.97	12,092.37
	Less:						
	i) Finance Costs	318.83	288.72	473.79	607.55	1,010.68	1,766.66
	ii) Other Un-allocable Expenditure net off Un-allocable Income	278.08	261.21	381.21	539.29	780.23	1,613.70
	Total Profit/(Loss) before tax from ordinary activities	3,323.52	(3,180.17)	2,356.66	143.35	4,530.06	8,712.01
3	Segment Assets						
	a) Automotive Segment	76,544.37	73,787.20	86,140.66	76,544.37	86,140.66	75,427.69
	b) Others Segment	6,158.83	7,808.01	9,751.66	6,158.83	9,751.66	9,773.07
	Unallocable Corporate Assets	13,730.94	3,290.14	3,447.88	13,730.94	3,447.88	7,126.20
	Total Segment Assets	96,434.14	84,885.35	99,340.20	96,434.14	99,340.20	92,326.96
	Segment Liabilities						
	a) Automotive Segment	29,681.62	14,150.01	22,619.80	29,681.62	22,619.80	22,850.27
	b) Others Segment	304.11	205.86	515.68	304.11	515.68	257.31
	Unallocable Corporate Liabilities	13,820.48	19,973.59	26,537.69	13,820.48	26,537.69	16,321.97
	Total Segment Liabilities	43,806.21	34,329.46	49,673.17	43,806.21	49,673.17	39,429.55
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)						
	a) Automotive Segment	46,862.75	59,637.19	63,520.86	46,862.75	63,520.86	52,577.42
	b) Others Segment	5,854.72	7,602.15	9,235.98	5,854.72	9,235.98	9,515.76
	Unallocable Corporate Assets Less Liabilities	(89.54)	(16,683.45)	(23,089.81)	(89.54)	(23,089.81)	(9,195.77)
	TOTAL CAPITAL EMPLOYED	52,627.93	50,555.89	49,667.03	52,627.93	49,667.03	52,897.41

* Note - The capital employed of Automotive and Others Segment has been worked out by excluding the amount of common financial facilities viz. Term loans and working capital limits. The common financial facilities are reflected under unallocable corporate liabilities.

6 Provision for Taxation includes current tax expense and deferred tax expense.

7 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

8 These results for the Quarter and Six months ended September 30, 2020 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).






FIEM INDUSTRIES LTD.

REGISTERED OFFICE: D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi-110015 (INDIA)

Tel.: +91 11 2592 7919 / 7820 Fax: +91 11 2592 7740 E-mail: investor@fiemindustries.com

Website: www.fiemindustries.com

CIN : L36999DL1989PLC034928

Light Up The World

9 The disclosure of standalone assets and liabilities as at September 30, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
A ASSETS		
1 NON CURRENT ASSETS		
a) Property, Plant and Equipment	53,053.96	54,967.57
b) Capital work-in-progress	143.20	25.21
c) Right of Use Assets	3,472.27	3,549.68
d) Intangible assets	350.03	438.94
e) Financial Assets		
(i) Investments	2,911.49	2,911.49
(ii) Trade receivables	124.90	124.90
(iii) Loans	926.20	937.98
(iv) Other Financial Assets	261.41	560.92
	4,224.00	4,535.29
f) Income tax assets (net)	-	-
g) Other non-current assets	530.37	645.68
Sub Total Non Current Assets - A	61,773.83	64,162.37
2 CURRENT ASSETS		
a) Inventories	9,911.65	12,909.09
b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	9,899.24	7,670.70
(iii) Cash and cash equivalents	11,396.53	4,521.05
(iv) Bank balances other than (iii) above	72.83	59.29
(v) Loans	44.52	49.25
(vi) Other Financial Assets	725.21	1,073.47
	22,138.33	13,373.76
c) Current Tax Assets (Net)	38.55	-
d) Other current assets	2,571.78	1,881.74
Sub Total Current Assets - B	34,660.31	28,164.59
TOTAL ASSETS - (A+B)	96,434.14	92,326.96
B EQUITY AND LIABILITIES		
1 EQUITY		
a) Equity Share capital	1,315.98	1,315.98
b) Other Equity	51,311.95	51,581.43
Sub Total - Equity	52,627.93	52,897.41
2 LIABILITIES		
NON CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	3,610.46	5,809.27
(ii) Lease liabilities	2,479.50	2,509.02
(iii) Trade payables	-	-
(iv) Other financial liabilities	-	-
	6,089.96	8,318.29
b) Provisions	566.20	563.96
c) Deferred tax liabilities (Net)	3,633.45	3,685.38
d) Other non-current liabilities	-	-
Sub Total -Non Current Liabilities -A	10,289.61	12,567.63
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	-	1.08
(ii) Trade payables	22,099.69	16,727.28
(iii) Other financial liabilities	5,689.57	6,192.21
	27,789.26	22,920.57
b) Other current liabilities	5,128.35	3,381.31
c) Provisions	598.99	437.79
d) Current Tax Liabilities (Net)	-	122.25
Sub Total -Current Liabilities- B	33,516.60	26,861.92
Total Liabilities (A+B)	43,806.21	39,429.55
TOTAL EQUITY AND LIABILITIES	96,434.14	92,326.96



10 Unaudited Standalone Cash Flow Statement

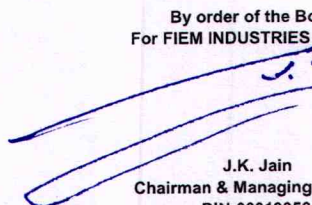
(Rs in lakhs)

Particulars	Six Months ended	
	30.09.20	30.09.19
A. Cash flow from Operating Activities:		
Profit (Loss) Before Tax	143.35	4,530.06
Adjustments for:		
Depreciation & amortisation expense	2,748.93	2,596.04
Net loss (gain) on sale/discarding of property plant and equipment	0.00	(7.52)
Unrealised foreign exchange (gain)/Loss	(33.83)	(20.75)
Provision for bad and doubtful debt	-	15.00
Bad debts written-off	2.83	0.13
Finance costs	607.55	1,010.68
Interest Income on term deposit & margin money	(49.32)	(4.32)
Operating Profit (Loss) before Working Capital changes	3,419.51	8,119.32
Adjustment for changes in Working Capital:		
Decrease/(Increase) in loans (non-current)	11.78	(43.19)
Decrease/(Increase) in other financial assets (non-current)	23.85	5.74
Decrease/(Increase) in other non-current assets	8.69	2.47
Decrease/(Increase) in inventories	2,997.44	1,589.48
Decrease/(Increase) in trade receivables	(2,229.19)	(2,383.49)
Decrease/(Increase) in loans (current)	4.73	(3.21)
Decrease/(Increase) in other financial assets (current)	348.26	528.74
Decrease/(Increase) in other current assets	(690.04)	(512.22)
(Decrease)/Increase in non-current provisions	2.24	229.77
(Decrease)/Increase in trade payables	5,404.08	(3,921.74)
(Decrease)/Increase in other financial liabilities (current)	(287.00)	33.01
(Decrease)/Increase in current provisions	191.25	21.10
(Decrease)/Increase in other current liabilities	1,747.04	1,303.02
Cash generated from Operating Activities	10,952.63	4,968.80
Income tax paid	(260.80)	(1,184.87)
Net cash from/(used in) Operating Activities (A)	10,691.83	3,783.92
B. Cash flow from Investing Activities:		
Payments for purchase of property, plant and equipment, intangible assets, capital work in progress, intangible assets under development and capital advances (net of Sales)	(862.18)	(2,677.04)
Investments in Subsidiaries	-	(157.07)
Maturity from (Investment in) other bank balance	(13.55)	(14.09)
Interest Income on term deposit & margin money	49.32	4.32
Net cash from/(used in) Investing Activities (B)	(826.41)	(2,843.88)
C. Cash flow from Financing Activities:		
Increase (Decrease) in long term borrowings	(1,960.20)	(1,854.73)
Increase (Decrease) in short term borrowings	(1.08)	2,554.94
Finance cost paid other than finance lease	(540.72)	(1,022.15)
Payment of dividend on equity shares	(394.79)	(526.39)
Payment of finance lease	(93.15)	(93.15)
Net cash from/(used in) Financing Activities (C)	(2,989.94)	(941.48)
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	6,875.48	(1.45)
Add:-Cash and cash equivalents at the beginning of the period	4,521.05	119.17
Cash and cash equivalents at the end of period	11,396.53	117.72

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.


 Place- Rai, Sonapat (HR.)
 Date- November 11, 2020

 By order of the Board
 For FIEM INDUSTRIES LIMITED




J.K. Jain
 Chairman & Managing Director
 DIN-00013356

V. SACHDEVA & ASSOCIATES

CHARTERED ACCOUNTANTS

302, Vikram Tower, 16, Rajendra Place, New Delhi - 110 008

Telefax : 25735114, 25730325 Mobile : 9811047718

E-mail : vsa@vsachdeva.com

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

Review report to

The Board of Directors

FIEM INDUSTRIES LIMITED

D-34, DSIDC Packaging Complex,

Kirti Nagar, New Delhi-110015

1. We have reviewed the accompanying statement of standalone unaudited financial results of Fiem Industries Limited ("the Company") for the quarter ended 30.09.2020 and year to date from 1.04.20 to 30.09.2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. SACHDEVA & ASSOCIATES

Chartered Accountants

Firm Registration Number 004417N



V. Sachdev

(Proprietor)

Membership No 083435

ICAI UDIN- 20083435 AAAAIE2734

Date: 11.11.2020

Place: Rai, Haryana

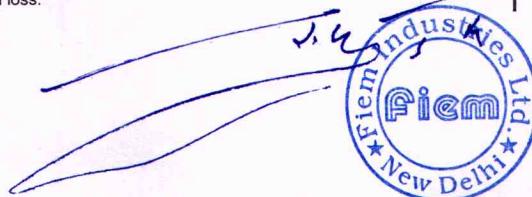
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

SL. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.20 (Unaudited)	30.06.20 (Unaudited)	30.09.19 (Unaudited)	30.09.20 (Unaudited)	30.09.19 (Unaudited)	31.03.20 (Audited)
1	Income						
	a) Net Sales	37,137.23	6,590.40	36,917.23	43,727.63	72,598.80	136,870.92
	b) Other Operating Income	289.97	143.18	274.31	433.15	629.11	1,073.20
	Revenue from Operations	37,427.20	6,733.58	37,191.54	44,160.78	73,227.91	137,944.12
	Other Income	26.24	30.46	17.43	56.70	39.03	172.03
	Total Income	37,453.44	6,764.04	37,208.97	44,217.48	73,266.94	138,116.15
2	Expenses						
	a) Cost of materials consumed	22,301.69	3,450.40	21,520.27	25,752.09	44,187.77	80,821.80
	b) Purchases of stock-in-trade	153.92	52.91	240.34	206.83	424.05	801.42
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	708.55	1,300.70	1,181.73	2,009.25	793.57	2,394.70
	d) Employee benefits expense	4,288.77	2,127.42	5,204.26	6,416.19	10,146.29	19,849.49
	e) Finance Costs	318.83	288.72	473.79	607.55	1,010.68	1,766.66
	f) Depreciation and amortization expense	1,376.91	1,396.14	1,328.72	2,773.05	2,619.25	5,320.28
	g) Other expenses	4,717.66	1,326.22	4,894.05	6,043.88	9,543.76	18,388.21
	Total Expenses	33,866.33	9,942.51	34,843.16	43,808.84	68,725.37	129,342.56
3	Profit/ (Loss) before exceptional items and Tax (1-2)	3,587.11	(3,178.47)	2,365.81	408.64	4,541.57	8,773.59
4	Exceptional Items (see note below)	(318.40)	-	-	(318.40)	-	(88.23)
5	Profit/ (Loss) before Tax (3-4)	3,268.71	(3,178.47)	2,365.81	90.24	4,541.57	8,685.36
6	Tax expense	826.69	(796.56)	806.57	30.13	1,547.95	816.81
7	Net Profit/(Loss) for the period (5-6)	2,442.02	(2,381.91)	1,559.24	60.11	2,993.62	7,868.55
8	Share of Profit/(Loss) of Associates / Joint Ventures	4.98	(183.79)	(127.44)	(178.81)	(218.13)	(412.06)
9	Net Profit/(Loss) for the period after Share of Profit/(Loss) of Associates / Joint Ventures (7+8)	2,447.00	(2,565.70)	1,431.80	(118.70)	2,775.49	7,456.49
10	Other comprehensive Income (net of Income tax)						
	a) Items that will not be reclassified to Profit or loss						
	- Remeasurement of defined benefit Liability/ asset	(25.42)	55.47	(8.21)	30.05	(52.58)	(85.23)
	- Income tax related to items that will not be reclassified to profit or loss	6.40	(13.96)	2.87	(7.56)	18.37	21.45
	Total Items that will not be reclassified to Profit or loss (net of income tax)	(19.03)	41.51	(5.34)	22.49	(34.20)	(63.78)
	b) Items that will be reclassified to Profit or loss						
	Total Other Comprehensive Income (net of income tax) (a+b)	(19.03)	41.51	(5.34)	22.49	(34.20)	(63.78)
11	Total Comprehensive Income for the period (9+10)	2,427.97	(2,524.19)	1,426.46	(96.21)	2,741.29	7,392.71
12	Paid up Equity Share Capital (face value Rs 10 per share)	1,315.98	1,315.98	1,315.98	1,315.98	1,315.98	1,315.98
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	51,216.39
14	Earnings Per Share (EPS) (Face Value of Rs 10 per share)						
	a) Basic - Rs.	18.59	(19.50)	10.88	(0.90)	21.09	56.66
	b) Diluted - Rs.	18.59	(19.50)	10.88	(0.90)	21.09	56.66

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 11, 2020. The statutory Auditors of the company have carried out Limited Review of the above results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Consolidated financial results include results of the following companies :

Name of the Company	Country of Incorporation	Percentage shareholding of the company
1) Fiem Industries Japan Co., Ltd.	Japan	100%
2) Fiem Research and Technology S.r.l.	Italy	100%
3) Centro Ricerche FIEM Horustech S.r.l.	Italy	50%
4) Fiem Kyowa (HK) Mould Company Ltd.	Hong Kong	50%
5) Aisan Fiem Automotive India Private Limited	India	26%
- The Company's operations and financial results for the quarter ended June 30, 2020 were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the first quarter. Post COVID-19 lockdown, the Company has started its operations and is gradually moving towards normalcy, however the situation continues to be still evolving.
- Exceptional item :- In relation to the fire incident which occurred in the year ended 31.03.2018 i.e. on 25.01.2018 in one block of unit-5, situated at Kelamanglam Road, Achettipalli Post, Hosur 635110, Tamilnadu, the final Insurance claim report on the loss of Fixed Assets has been submitted by the surveyor. The company expects to receive balance payment of Rs 541.98 lakhs, as final payment against the loss claimed. Accordingly the loss of Rs 318.40 lakhs has been accounted as exceptional item in the statement of profit and loss.





FIEM INDUSTRIES LTD.

REGISTERED OFFICE: D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi-110015 (INDIA)
Tel.: +91 11 2592 7919 / 7820 Fax: +91 11 2592 7740 E-mail: investor@fiemindustries.com
Website: www.fiemindustries.com CIN : L36999DL1989PLC034928

- 6 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.
- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :
- a) "Automotive Segment" comprising of automotive lights and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.
- b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

(Rs. in lakhs)						
S. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED	
		30.09.20 (Unaudited)	30.06.20 (Unaudited)	30.09.19 (Unaudited)	30.09.20 (Unaudited)	31.03.20 (Audited)
1	Segment Revenue (Sales and Other operating income)					
	a) Automotive Segment	37,187.23	6,491.20	36,640.21	43,678.43	72,106.50
	b) Others Segment	239.97	242.38	551.33	482.35	1,121.41
	Total	37,427.20	6,733.58	37,191.54	44,160.78	73,227.91
	Less - Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	37,427.20	6,733.58	37,191.54	44,160.78	73,227.91
2	Segment Results (Profit/(Loss) before tax and interest from each Segment)					
	a) Automotive Segment	3,916.45	(2,572.98)	3,269.58	1,343.47	6,418.94
	b) Others Segment	(50.83)	(55.56)	(48.77)	(106.39)	(86.46)
	Total Segment Results	3,865.62	(2,628.54)	3,220.81	1,237.08	6,332.48
	Less:					
	i) Finance Costs	318.83	288.72	473.79	607.55	1,010.68
	ii) Other Un-allocable Expenditure net off Un-allocable Income	278.08	261.21	381.21	539.29	780.23
	Total Profit/(Loss) before tax from ordinary activities	3,268.71	(3,178.47)	2,365.81	90.24	4,541.57
3	Segment Assets					
	a) Automotive Segment	75,908.49	73,231.17	86,043.74	75,908.49	86,043.74
	b) Others Segment	6,158.83	7,808.01	9,751.66	6,158.83	9,751.66
	Unallocable Corporate Assets	13,819.44	3,392.38	3,447.88	13,819.44	3,447.88
	Total Segment Assets	95,886.76	84,431.56	99,243.28	95,886.76	99,243.28
	Segment Liabilities					
	a) Automotive Segment	29,709.22	14,212.05	22,685.78	29,709.22	22,685.78
	b) Others Segment	304.11	205.86	515.68	304.11	515.68
	Unallocable Corporate Liabilities	13,827.06	19,974.16	26,537.92	13,827.06	26,537.92
	Total Segment Liabilities	43,840.40	34,392.07	49,739.38	43,840.40	49,739.38
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)					
	a) Automotive Segment	46,199.26	59,019.12	63,357.96	46,199.26	63,357.96
	b) Others Segment	5,854.72	7,602.15	9,235.98	5,854.72	9,235.98
	Unallocable Corporate Assets Less Liabilities	(7.62)	(16,581.78)	(23,090.04)	(7.62)	(23,090.04)
	TOTAL CAPITAL EMPLOYED	52,046.36	50,039.49	49,503.90	52,046.36	49,503.90

* Note - The capital employed of Automotive and Others Segment has been worked out by excluding the amount of common financial facilities viz. Term loans and working capital limits. The common financial facilities are reflected under unallocable corporate liabilities.

- 7 Provision for Taxation includes current tax expense and deferred tax expense.
- 8 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- 9 These results for the Quarter and Six months ended September 30, 2020 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

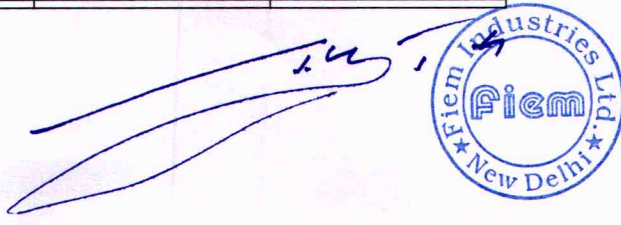


10 The disclosure of consolidated assets and liabilities as at September 30, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
A ASSETS		
1 NON CURRENT ASSETS		
a) Property, Plant and Equipment	53,076.60	54,995.17
b) Capital work-in-progress	143.20	25.21
c) Right of Use Assets	3,472.27	3,549.68
d) Intangible assets	409.15	517.22
e) Investment accounted using equity method	1,942.70	2,121.52
f) Financial Assets		
(i) Investments	2.00	2.00
(ii) Trade receivables	124.90	124.90
(iii) Loans	932.81	943.79
(iv) Other Financial Assets	261.41	560.92
	1,321.12	1,631.61
g) Income tax assets (net)	88.50	91.17
h) Other non-current assets	530.37	645.68
Sub Total Non Current Assets - A	60,983.90	63,577.26
2 CURRENT ASSETS		
a) Inventories	9,911.65	12,909.09
b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	9,899.24	7,698.28
(iii) Cash and cash equivalents	11,615.11	4,694.56
(iv) Bank balances other than (iii) above	72.83	59.29
(v) Loans	44.52	49.80
(vi) Other Financial Assets	733.87	1,073.47
	22,365.57	13,575.40
c) Current Tax Assets (Net)	38.55	-
d) Other current assets	2,587.08	1,987.43
Sub Total Current Assets - B	34,902.85	28,471.92
TOTAL ASSETS - (A+B)	95,886.76	92,049.18
B EQUITY AND LIABILITIES		
1 EQUITY		
a) Equity Share capital	1,315.98	1,315.98
b) Other Equity	50,730.38	51,216.39
Sub Total - Equity	52,046.36	52,532.37
2 LIABILITIES		
NON CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	3,610.46	5,809.27
(ii) Lease Liabilities	2,479.50	2,509.02
(iii) Trade payables	-	-
(iv) Other financial liabilities	-	-
	6,089.96	8,318.29
b) Provisions	588.48	578.03
c) Deferred tax liabilities (Net)	3,633.45	3,685.38
d) Other non-current liabilities	-	-
Sub Total -Non Current Liabilities -A	10,311.89	12,581.70
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	-	1.08
(ii) Trade payables	22,089.04	16,737.35
(iii) Other financial liabilities	5,696.33	6,217.01
	27,785.37	22,955.44
b) Other current liabilities	5,137.58	3,419.40
c) Provisions	598.99	437.79
d) Current Tax Liabilities (Net)	6.57	122.48
Sub Total -Current Liabilities- B	33,528.51	26,935.11
Total Liabilities (A+B)	43,840.40	39,516.81
TOTAL EQUITY AND LIABILITIES	95,886.76	92,049.18



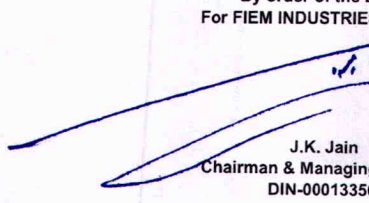
11 Unaudited Consolidated Cash Flow Statement

(Rs in lakhs)

Particulars	Six Months ended	
	30.09.20	30.09.19
A) Cash flow from Operating Activities:		
Profit (Loss) Before Tax	90.24	4,541.57
Adjustments for:		
Depreciation & amortisation expense	2,773.06	2,619.25
Net loss (gain) on sale/discarding of property plant and equipment	0.00	(7.52)
Unrealised foreign exchange (gain)/Loss	(40.15)	(26.25)
Provision for bad and doubtful debt	-	15.00
Bad debts written-off	2.83	0.13
Finance costs	607.55	1,010.68
Interest Income on term deposit & margin money	(49.32)	(4.32)
Operating Profit (Loss) before Working Capital changes	3,384.21	8,148.54
Adjustment for changes in Working Capital:		
Decrease/(Increase) in loans (non-current)	10.98	(77.63)
Decrease/(Increase) in other financial assets (non-current)	23.85	5.74
Decrease/(Increase) in other non-current assets	8.69	2.46
Decrease/(Increase) in inventories	2,997.44	1,589.48
Decrease/(Increase) in trade receivables	(2,201.61)	(2,344.18)
Decrease/(Increase) in loans (current)	5.28	(8.20)
Decrease/(Increase) in other financial assets (current)	339.60	528.60
Decrease/(Increase) in other current assets	(599.65)	(548.02)
(Decrease)/Increase in non-current provisions	10.45	234.76
(Decrease)/Increase in trade payables	5,389.68	(3,878.71)
(Decrease)/Increase in other financial liabilities (current)	(305.05)	44.40
(Decrease)/Increase in current provisions	191.25	21.09
(Decrease)/Increase in other current liabilities	1,718.18	1,323.84
Cash generated from Operating Activities	10,973.29	5,042.17
Income tax paid	(236.39)	(1,292.47)
Net cash from/(used in) Operating Activities (A)	10,736.90	3,749.70
B) Cash flow from Investing Activities:		
Payments for purchase of property, plant and equipment, intangible assets, capital work in progress, intangible assets under development and capital advances (Net of Sales)	(862.18)	(2,806.12)
Maturity from (Investment in) other bank balance	(13.55)	(14.09)
Interest Income on term deposit & margin money	49.32	4.32
Net cash from/(used in) Investing Activities (B)	(826.41)	(2,815.89)
C) Cash flow from Financing Activities:		
Increase (Decrease) in long term borrowings	(1,960.20)	(1,854.73)
Increase (Decrease) in short term borrowings	(1.08)	2,554.94
Finance cost paid other than finance lease	(540.72)	(1,022.15)
Payment of dividend on equity shares	(394.79)	(526.39)
Payment of finance lease	(93.15)	(93.15)
Net cash from/(used in) Financing Activities (C)	(2,989.94)	(941.48)
Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	6,920.55	(7.68)
Add:-Cash and cash equivalents at the beginning of the period	4,694.56	420.17
Cash and cash equivalents at the end of period	11,615.11	412.49

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.


 By order of the Board
 For FIEM INDUSTRIES LIMITED


 J.K. Jain
 Chairman & Managing Director
 DIN-00013356


V. SACHDEVA & ASSOCIATES

CHARTERED ACCOUNTANTS

302, Vikram Tower, 16, Rajendra Place, New Delhi - 110 008

Telefax : 25735114, 25730325 Mobile : 9811047718

E-mail : vsa@vsachdeva.com

LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

Review report to

The Board of Directors

FIEM INDUSTRIES LIMITED

D-34, DSIDC Packaging Complex,

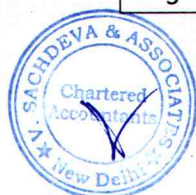
Kirti Nagar, New Delhi-110015

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Fiem Industries Limited ("the Parent Company ") comprising its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30.09.2020 and year to date from 1.04.20 to 30.09.2020 (the "statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Country of Incorporation	Percentage shareholding of the company	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary
2	Fiem Research and Technology S.r.l..	Italy	100%	Subsidiary
3	Centro Ricerche FIEM Horustech S.r.l.	Italy	50%	Joint venture



4	Fiem Kyowa (HK) Mould Company Ltd.	Hongkong	50%	Joint venture
5	Aisan Fiem Automotive India Private Limited	India	26%	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit of Rs 5.15 Lakhs for the quarter ended 30th September 2020 as considered in the Statement, in respect of One (1) associates i.e Aisan Fiem Automotive India Private Limited , whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results includes interim financial results of Two (2) Joint Ventures which reflect total net loss Rs 0.17 lakhs for the quarter ended September 30, 2020 and Two (2) Subsidiaries which reflects total revenues of Rs 56.09 lakhs, total net loss after tax of Rs 43.85 Lakhs for the quarter ended September 30, 2020, which are certified by the management of the company. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

FOR V. SACHDEVA & ASSOCIATES

Chartered Accountants

Firm Registration Number 004417N



V. Sachdev
(Proprietor)

Membership No 083435

ICAI UDIN:- 20083435AAAA1F2408

Date: 11.11.2020
Place: Rai, Haryana



FIEM INDUSTRIES LIMITED

Results Highlights Standalone: Q2 & H1 FY21

Financial Results Comparison (Standalone) Q2FY21 Vs Q2FY20:

- 0.74% growth in Sales in Q2FY21 as compared to Q2FY20. Sales during Q2FY21 is Rs 370.95 Crore as compared to Rs 368.24 Crore in Q2FY20.
- 1.60% growth in Automotive Segment Sales in Q2FY21 as compared to Q2FY20. Sales of Automotive segment during Q2FY21 is Rs 368.56 Crore as compared to Rs 362.75 Crore in Q2FY20.
- Sales of 'Others Segment' comprising LED Luminaries etc. is Rs 2.39 Crore in Q2FY21 as compared to Rs 5.49 Crore in Q2FY20.
- 58.55% increase in PAT for Q2FY21 as compared to Q2FY20. PAT during Q2FY21 is 24.67 Crore as compared to PAT of Rs 15.56 Crore in Q2FY20.

Financial Results Comparison (Standalone) Q2FY21 Vs Q1FY21:

- Sales during Q2FY21 is Rs 370.95 Crore as compared to Rs 66.17 Crore in Q1FY21.
- Sales of Automotive segment during Q2FY21 is Rs 368.56 Crore as compared to Rs 63.75 Crore in Q1FY21.
- Sales of 'Others Segment' during Q2FY21 is Rs 2.39 Crore as compared to Rs 2.42 Crore in Q1FY21.
- PAT during Q2FY21 is Rs 24.67 Crore as compared to Loss of Rs 23.42 Crore in Q1FY21.

Financial Results Comparison (Standalone) H1FY21 Vs H1FY20:

- Sales during H1FY21 is Rs 437.12 Crore as compared to Rs 724.60 Crore in H1FY20.
- Sales of Automotive segment during H1FY21 is Rs 432.31 Crore as compared to Rs 713.46 Crore in H1FY20.
- Sales of 'Others Segment' comprising LED Luminaries etc. is Rs 4.81 Crore in H1FY21 as compared to Rs 11.14 Crore in H1FY20.
- PAT during H1FY21 is Rs 1.25 Crore as compared to PAT of Rs 29.63 Crore in H1FY20.

Note:

Due to outbreak of COVID-19 and the consequent lockdown, operations of the Company remain suspended for part of Q1FY21. Accordingly, the financial results for Q1FY21 and H1FY21 were impacted.

Net Debt (Standalone)

(Rs. in Crores)

	30.09.2020	30.06.2020	31.03.2020
Long Term Borrowings (including current maturities) excluding revaluation	72.19	81.96	91.79
Short Term Borrowings	-	51.65	0.01
Total Debt	72.19	133.61	91.80

