

August 13, 2016

(through NEAPS)

**The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051**

Dear Sir,

**Sub: Unaudited Financial Results for Quarter ended June 30, 2016 (Standalone).
Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

Pursuant to Regulation 33 read with Regulation 30 and Schedule III [Part A, Para A, sub-para 4(h)] and any other applicable provision(s) of the Listing Regulations, please find enclosed the following:

1. Un-audited Financial Results (Standalone) for the Quarter ended June 30, 2016 reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. Limited Review Report by the Auditors of the Company on above Results.
3. Results Highlights for the Quarter ended June 30, 2016.

This is to also inform that the Board Meeting concluded at 5.00 p.m. today.

Thanking you.

Yours faithfully,
For Fiem Industries Limited



**Arvind K. Chauhan
Company Secretary**

Encls: A/a

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.16					
(Rs in Lacs)					
SL. No.	PARTICULARS	30.06.16 (Unaudited)	31.03.16 (Audited)	30.06.15 (Unaudited)	31.03.16 (Audited)
1.	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	24152.69	28455.22	20189.12	97745.79
	b) Other Operating Income	365.48	430.49	152.83	952.10
	Total Income from operations (Net)	24518.17	28885.71	20341.95	98697.89
2.	Expenses				
	a) Cost of materials consumed	14752.12	14073.42	12141.52	55335.41
	b) Purchase of stock-in-trade	290.12	841.13	309.18	2549.18
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1467.84)	1593.67	(558.62)	(669.05)
	d) Employee benefit expenses	3601.31	3544.99	2718.62	12687.23
	e) Depreciation and amortization expenses	938.95	878.96	782.32	3303.49
	f) Other Expenses	4215.35	4867.43	3269.33	16095.78
	Total Expenses	22330.01	25799.60	18662.35	89302.04
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	2188.16	3086.11	1679.60	9395.85
4.	Other Income	14.13	(34.91)	34.76	96.72
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2202.29	3051.20	1714.36	9492.57
6.	Finance costs	547.20	512.44	311.20	1573.84
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1655.09	2538.76	1403.16	7915.73
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	1655.09	2538.76	1403.16	7915.73
10.	Tax expenses	509.38	593.80	450.76	2197.26
11.	Net Profit from Ordinary Activities after tax (9-10)	1145.71	1944.96	952.40	5718.47
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	1145.71	1944.96	952.40	5718.47
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	24723.87
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)				
	a) Basic	9.58	16.25	7.96	47.80
	b) Diluted	9.58	16.25	7.96	47.80

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August 2016. The statutory auditors of the company have carried out Limited Review on the above results.
- In terms of Regulation 33(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted the option of submitting un-audited quarterly financial results only on standalone basis
- Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
- Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- These results for the Quarter ended June 30, 2016 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display. The company has made a turnover of Rs 1050.74 lacs in

LED Luminaries segment comprising of LED Luminaries i.e indoor and outdoor lighting, display panels and LED Integrated Passenger Information Systems etc. during the quarter ended June 30, 2016.

- As per AS-17 on Segment reporting, The Company has identified two reportable segments, as described below :

- Automotive segment comprising of automotive lights and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.
- LED Luminaries Segment comprising of LED Luminaries i.e indoor and outdoor lighting, display panels and LED integrated Passenger Information Systems.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2016

		(Rs In Lacs)	
S.NO.	PARTICULARS	STANDALONE	
		QUARTER ENDED 30.06.16 UNAUDITED	YEAR ENDED 31.03.16 AUDITED
1	SEGMENT REVENUE		
	(a) Automotive Segment	23342.32	86780.67
	(b) LED Luminaries Segment	1175.85	11917.22
	Total	24518.17	98697.89
	Less: Inter Segment Revenue	-	-
	NET SALES/INCOME FROM OPERATIONS	24518.17	98697.89
2	SEGMENT RESULTS (Profit/(Loss) before tax and interest from each segment)		
	(a) Automotive Segment	2482.22	8929.35
	(b) LED Luminaries Segment	78.17	1799.62
	Total Segment Profit before Interest and tax	2560.39	10728.97
	Less: (i) Interest	547.20	1576.84
	(ii) Other Un-allocable Expenditure net off Un-allocable Income	358.10	1236.40
	TOTAL PROFIT BEFORE TAX	1655.09	7915.73
3	CAPITAL EMPLOYED (Segment Assets – Segment Liabilities)		
	(a) Automotive Segment	39343.19	32817.62
	(b) LED Luminaries Segment	14333.96	12093.54
	TOTAL	53677.15	44911.16
	Un-allocable Corporate Assets less Liabilities	(25228.85)	(17608.57)
	TOTAL CAPITAL EMPLOYED	28448.30	27302.59

Place: Rai, Sonapat (HR.)
Date: 13th August 2016



By Order of the Board
For Fiem Industries Limited

J.K. Jain
J.K. Jain
Chairman & Managing Director
DIN :- 00013356

[Signature]
Gupta & Associates

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, RAJENDRA PLACE, NEW DELHI - 110008

TEL.: 258 60577, 257 28146, 415 38344

LIMITED REVIEW REPORT

To
The Board of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited ("the Company") for the period 01.04.16 to 30.06.16. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates
Firm Registration Number 004061N
Chartered Accountants



Anil Kumar Gupta
Proprietor
(Membership No. 83159)

Date: 13/08/2016
Place: Rai, Haryana



Fiem Industries Ltd.

Results Highlights: First Quarter 2016-17

Financial Highlights (Standalone): Q1 FY 2016-17

- Total Income from Operations for Q1 FY 2016-17 is Rs. 245.18 Crore in comparison to Rs. 203.42 Crore in Q1 FY 2015-16, **up by 20.53%**
- PAT for Q1 FY 2016-17 is Rs. 11.46 Crore in comparison to Rs. 9.52 Crore for Q1 FY 2015-16, **up by 20.38%**
- Sales from LED Segment during Q1 FY 2016-17 are Rs. 10.51 Crore (Net).
- EBIDTA Margin in LED Segment is approx. 15.73% and in Auto Segment approx. 12.82%.
- Total Term Loans of the Company as on 30th June 2016 are Rs 142 Crore which were Rs.122 Crore as on 31st March 2016.

Operational Highlights (Standalone):Q1 FY 2016-17

- During the quarter, investment in Company's newly set-up facility in Gujarat is Rs 9.50 Crore. Total Investment as on June 30, 2016 for this unit is Rs 59 Crore.
- Investment in Tapukara Plant (Rajasthan) in LED Lighting products facilities during the quarter is Rs 10.Crore.
- Total investment In LED Lighting facilities is Rs 86 Crore.
- **Progress on LED orders with EESL:**
 - **LED Street Light Order:** 1.11 lacs Street Lights [Approx. value Rs. 100 Crores].
 - Partly completed during FY 2015-16 (Around 96,700 Street Lights - Value Approx. Rs. 60 Crore).
 - During the Quarter order completed worth Rs 3.50 Cr
 - Order yet to be completed: equallant to Rs. 36.50 Crore.
- **LED Bulbs (9W and 7W) Orders with PVVNL–Meerut (Supply and Distribution):**
 - 7W LED Bulbs: 20 Lac
 - 9W LED Bulbs: 8 Lac
 - Total Value – Rs 23.92 Crore
 - Estimated Period of Supply & Distribution: 10 Months
 - Bulb Supplied during Q1 2016-17 is 4.93 lacs - Value Rs 4 Crore.
 - Balance Order yet to be completed.

