LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonepat-131029 Haryana (INDIA)
Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2369703
E-mail : fiemunit7@fiemindustries.com

February 12, 2021 **(through NEAPS)**

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and 9 Months ended Dec 31, 2020.
Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Pursuant to Regulation 33 read with Regulation 30 and Schedule III [Part A, Para A, sub-para 4(h)] and any other applicable provision(s) of the Listing Regulations, we wish to inform that Board of Directors of the Company at their meeting held today i.e. on **February 12, 2021** have considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter and 9 Months ended on December 31, 2020, as reviewed and recommended by the Audit Committee. The Statutory Auditors conducted Limited Review on above results.

In this regard, please find enclosed the following:

1. Un-audited Financial Results (Standalone) for the Quarter and 9 Months ended on December 31, 2020, prepared under 'IndAs', along with Limited Review Report by the Auditors of the Company on above Results.

2. Un-audited Financial Results (Consolidated) for the Quarter and 9 Months ended on December 31, 2020, prepared under 'IndAs', along with Limited Review Report by the Auditors of the Company on above Results.

3. Results Highlights for the Quarter ended December 31, 2020.

In compliance with Regulation 47(1)(b) of Listing Regulations, the company will publish the Un-audited Financial Results (Consolidated) in the newspapers in the prescribed format, along with (1) Turnover, (2) Profit before tax and (3) Profit after tax on standalone basis.

This is to also inform that the Board Meeting started at 2:30 p.m. and concluded at 4:35 p.m. today.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

Encls: A/a

FIEM INDUSTRIES LTD.

Light Up The World

REGISTERED OFFICE: D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi-110015 (INDIA)
Tel.: +91 11 2592 7919 / 7820 Fax: +91 11 2592 7740 E-mail: investor@fiemindustres.com
Website: www.fiemindustries.com CIN : L36999DL1989PLC034928

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lakhs)

SL. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.20 (Unaudited)	30.09.20 (Unaudited)	31.12.19 (Unaudited)	31.12.20 (Unaudited)	31.12.19 (Unaudited)	31.03.20 (Audited)
1	**Income**						
	a) Net Sales	35,539.49	37,095.15	32,301.48	79,251.97	104,761.91	136,624.87
	b) Other Operating Income	298.91	275.96	140.17	718.04	771.05	1,073.11
	Revenue from Operations	**35,838.40**	**37,371.11**	**32,441.65**	**79,970.01**	**105,532.96**	**137,697.98**
	Other Income	76.72	25.73	88.17	132.91	128.48	173.30
	Total Income	**35,915.12**	**37,396.84**	**32,529.82**	**80,102.92**	**105,661.44**	**137,871.28**
2	**Expenses**						
	a) Cost of materials consumed	23,583.17	22,301.69	20,160.74	49,335.26	64,350.86	80,824.33
	b) Purchases of stock-in-trade	212.25	153.92	203.65	419.08	602.01	777.16
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,675.21)	681.62	(1,048.00)	334.04	(254.43)	2,394.70
	d) Employee benefits expense	4,767.58	4,243.78	4,807.95	11,084.05	14,819.48	19,552.34
	e) Finance Costs	288.11	318.83	410.13	895.66	1,420.81	1,766.66
	f) Depreciation and amortization expense	1,342.21	1,364.85	1,327.11	4,091.14	3,923.15	5,272.14
	g) Other expenses	4,666.78	4,690.23	4,553.38	10,751.81	14,154.64	18,483.71
	Total Expenses	**33,184.99**	**33,754.92**	**30,414.96**	**76,911.04**	**99,016.52**	**129,071.04**
3	**Profit/ (Loss) before exceptional items and Tax (1-2)**	**2,730.13**	**3,641.92**	**2,114.86**	**3,191.88**	**6,644.92**	**8,800.24**
4	Exceptional Items	-	(318.40)	-	(318.40)	-	(88.23)
5	**Profit/ (Loss) before Tax (3-4)**	**2,730.13**	**3,323.52**	**2,114.86**	**2,873.48**	**6,644.92**	**8,712.01**
6	Tax expense	669.97	837.65	(482.68)	710.48	1,049.99	819.16
7	**Net Profit/(Loss) for the period (5-6)**	**2,060.16**	**2,485.87**	**2,597.54**	**2,163.00**	**5,594.93**	**7,892.85**
8	**Other comprehensive Income (net of Income tax)**						
	a) Items that will not be reclassified to Profit or loss						
	- Remeasurement of defined benefit Liability/ asset	11.31	(25.42)	10.92	41.36	(41.65)	(85.23)
	- Income tax related to items that will not be reclassified to profit or loss	(2.85)	6.40	(2.75)	(10.41)	15.62	21.45
	Total Items that will not be reclassified to Profit or loss (net of income tax)	8.46	(19.03)	8.17	30.95	(26.03)	(63.78)
	b) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of Income tax) (a+b)	8.46	(19.03)	8.17	30.95	(26.03)	(63.78)
9	**Total Comprehensive Income for the period (7+8)**	**2,068.62**	**2,466.84**	**2,605.71**	**2,193.95**	**5,568.90**	**7,829.07**
10	**Paid up Equity Share Capital (face value Rs 10 per share)**	**1,315.98**	**1,315.98**	**1,315.98**	**1,315.98**	**1,315.98**	**1,315.98**
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	51,581.43
12	**Earnings Per Share (EPS) (Face Value of Rs 10 per share)**						
	a) Basic - Rs.	15.65	18.89	19.74	16.44	42.52	59.98
	b) Diluted - Rs.	15.65	18.89	19.74	16.44	42.52	59.98

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2021. The statutory Auditors of the company have carried out Limited Review of the above results.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Company's operations were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the first quarter. Post COVID-19 lockdown, the Company has started its operations and is gradually moving towards normalcy. The management is taking adequate precautions and necessary steps to deal with the continuous evolving situation.
4. In relation to the fire incident which occurred in the year ended 31.03.2018 i.e. on 25.01.2018 in one block of Unit-5, situated at Kelamanglam Road, Achettipalli Post, Hosur 635110, Tamilnadu, the final Insurance claim has been settled and the final payment of Rs 541.98 lakhs has been received in the first week of February 2021.

Fiem Industries Ltd. New Delhi

V. SACHDEVA & ASSO. Chartered Accountants New Delhi

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Website: www.fiemindustries.com **CIN : L36999DL1989PLC034928**

5 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.

- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :

a) "Automotive Segment" comprising of automotive lights and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.

b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lakhs)

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.20 (Unaudited)	30.09.20 (Unaudited)	31.12.19 (Unaudited)	31.12.20 (Unaudited)	31.12.19 (Unaudited)	31.03.20 (Audited)
1	**Segment Revenue (Sales and Other operating income)**						
	a) Automotive Segment	35,446.99	37,131.14	31,869.07	79,096.25	103,838.97	135,654.37
	b) Others Segment	391.41	239.97	572.58	873.76	1,693.99	2,043.61
	Total	35,838.40	37,371.11	32,441.65	79,970.01	105,532.96	137,697.98
	Less - Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	**35,838.40**	**37,371.11**	**32,441.65**	**79,970.01**	**105,532.96**	**137,697.98**
2	**Segment Results (Profit/(Loss) before tax and interest from each Segment)**						
	a) Automotive Segment	3,578.07	3,971.26	2,914.13	4,974.66	9,321.56	12,269.15
	b) Others Segment	(48.46)	(50.83)	(42.82)	(154.85)	(129.28)	(176.78)
	Total Segment Results	**3,529.61**	**3,920.43**	**2,871.31**	**4,819.81**	**9,192.28**	**12,092.37**
	Less:						
	i) Finance Costs	288.11	318.83	410.13	895.66	1,420.81	1,766.66
	ii) Other Un-allocable Expenditure net off Un-allocable Income	511.37	278.08	346.32	1,050.67	1,126.55	1,613.70
	Total Profit/(Loss) before tax from ordinary activities	**2,730.13**	**3,323.52**	**2,114.86**	**2,873.48**	**6,644.92**	**8,712.01**
3	**Segment Assets**						
	a) Automotive Segment	74,889.79	76,544.37	78,831.26	74,889.79	78,831.26	75,427.69
	b) Others Segment	6,139.53	6,158.83	9,988.41	6,139.53	9,988.41	9,773.07
	Unallocable Corporate Assets	6,349.57	13,730.94	5,020.71	6,349.57	5,020.71	7,126.20
	Total Segment Assets	**87,378.89**	**96,434.14**	**93,840.38**	**87,378.89**	**93,840.38**	**92,326.96**
	Segment Liabilities						
	a) Automotive Segment	19,293.41	29,681.62	20,789.94	19,293.41	20,789.94	22,850.27
	b) Others Segment	212.02	304.11	478.94	212.02	478.94	257.31
	Unallocable Corporate Liabilities	13,176.94	13,820.48	20,347.77	13,176.94	20,347.77	16,321.97
	Total Segment Liabilities	**32,682.37**	**43,806.21**	**41,616.65**	**32,682.37**	**41,616.65**	**39,429.55**
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)						
	a) Automotive Segment	55,596.38	46,862.75	58,041.32	55,596.38	58,041.32	52,577.42
	b) Others Segment	5,927.51	5,854.72	9,509.47	5,927.51	9,509.47	9,515.76
	Unallocable Corporate Assets Less Liabilities	(6,827.37)	(89.54)	(15,327.06)	(6,827.37)	(15,327.06)	(9,195.77)
	TOTAL CAPITAL EMPLOYED	**54,696.52**	**52,627.93**	**52,223.73**	**54,696.52**	**52,223.73**	**52,897.41**

*** Note - The capital employed of Automotive and Others Segment has been worked out by excluding the amount of common financial facilities viz. Term loans and working capital limits. The common financial facilities are reflected under unallocable corporate liabilities.**

6 Provision for Taxation includes current tax expense and deferred tax expense.

7 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

8 These results for the Quarter and Nine months ended December 31, 2020 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

By order of the Board
For FIEM INDUSTRIES LIMITED

J.K. Jain
Chairman & Managing Director
DIN-00013356

Fiem Industries Ltd. New Delhi

Place- Rai, Sonepat (HR.)
Date- February 12 , 2021

V. SACHDEVA & ASSOCIATES Chartered Accountants New Delhi

V. SACHDEVA & ASSOCIATES

CHARTERED ACCOUNTANTS

302, Vikram Tower, 16, Rajendra Place, New Delhi - 110 008
Telefax : 25735114, 25730325 Mobile : 9811047718
E-mail : vsa@vsachdeva.com

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS

Review report to
The Board of Directors
FIEM INDUSTRIES LIMITED
D-34, DSIDC Packaging Complex,
Kirti Nagar, New Delhi-110015

1. We have reviewed the accompanying statement of standalone unaudited financial results of Fiem Industries Limited ("the Company") for the quarter ended 31.12.2020 and year to date from 1.04.2020 to 31.12.2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. SACHDEVA & ASSOCIATES
Chartered Accountants
Firm Registration Number 004417N

V. Sachdev
(Proprietor)
Membership No 083435
ICAI UDIN- 21083435AAAACX9753

Date: 12.02.2021
Place: Rai, Haryana

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Website: www.fiemindustries.com CIN : L36999DL1989PLC034928

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lakhs)

SL. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.20 (Unaudited)	30.09.20 (Unaudited)	31.12.19 (Unaudited)	31.12.20 (Unaudited)	31.12.19 (Unaudited)	31.03.20 (Audited)
1	**Income**						
	a) Net Sales	35,539.56	37,137.23	32,351.33	79,267.19	104,950.13	136,870.92
	b) Other Operating Income	298.98	289.97	140.17	732.13	769.28	1,073.20
	Revenue from Operations	**35,838.54**	**37,427.20**	**32,491.50**	**79,999.32**	**105,719.41**	**137,944.12**
	Other Income	76.72	26.24	88.17	133.42	127.20	172.03
	Total Income	**35,915.26**	**37,453.44**	**32,579.67**	**80,132.74**	**105,846.61**	**138,116.15**
2	**Expenses**						
	a) Cost of materials consumed	23,583.17	22,301.69	20,160.80	49,335.26	64,348.57	80,821.80
	b) Purchases of stock-in-trade	212.25	153.92	203.92	419.08	627.97	801.42
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,675.21)	708.55	(1,048.00)	334.04	(254.43)	2,394.70
	d) Employee benefits expense	4,838.55	4,288.77	4,886.89	11,254.74	15,033.18	19,849.49
	e) Finance Costs	288.11	318.83	410.13	895.66	1,420.81	1,766.66
	f) Depreciation and amortization expense	1,354.27	1,376.91	1,339.02	4,127.32	3,958.27	5,320.28
	g) Other expenses	4,697.19	4,717.66	4,589.51	10,741.07	14,133.27	18,388.21
	Total Expenses	**33,298.33**	**33,866.33**	**30,542.27**	**77,107.17**	**99,267.64**	**129,342.56**
3	**Profit/ (Loss) before exceptional items and Tax (1-2)**	**2,616.93**	**3,587.11**	**2,037.40**	**3,025.57**	**6,578.97**	**8,773.59**
4	Exceptional Items	-	(318.40)	-	(318.40)	-	(88.23)
5	**Profit/ (Loss) before Tax (3-4)**	**2,616.93**	**3,268.71**	**2,037.40**	**2,707.17**	**6,578.97**	**8,685.36**
6	Tax expense	643.83	826.69	(510.25)	673.96	1,037.70	816.81
7	**Net Profit/(Loss) for the period (5-6)**	**1,973.10**	**2,442.02**	**2,547.65**	**2,033.21**	**5,541.27**	**7,868.55**
8	**Share of Profit/(Loss) of Associates / Joint Ventures**	12.13	4.98	(100.63)	(166.68)	(318.76)	(412.06)
9	**Net Profit/(Loss) for the Period after Share of Profit/(Loss) of Associates / Joint Ventures (7+8)**	**1,985.23**	**2,447.00**	**2,447.02**	**1,866.53**	**5,222.51**	**7,456.49**
10	**Other comprehensive Income (net of income tax)**						
	a) Items that will not be reclassified to Profit or loss						
	- Remeasurement of defined benefit Liability/ asset	11.31	(25.42)	10.92	41.36	(41.66)	(85.23)
	- Income tax related to items that will not be reclassified to profit or loss	(2.85)	6.40	(2.75)	(10.41)	15.62	21.45
	Total Items that will not be reclassified to Profit or loss (net of income tax)	8.46	(19.03)	8.17	30.95	(26.03)	(63.78)
	b) Items that will be reclassified to Profit or loss			-	-	-	-
	Total Other Comprehensive Income (net of income tax) (a+b)	8.46	(19.03)	8.17	30.95	(26.03)	(63.78)
11	**Total Comprehensive Income for the period (9+10)**	**1,993.69**	**2,427.97**	**2,455.19**	**1,897.48**	**5,196.48**	**7,392.71**
12	**Paid up Equity Share Capital (face value Rs 10 per share)**	**1,315.98**	**1,315.98**	**1,315.98**	**1,315.98**	**1,315.98**	**1,315.98**
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	51,216.39
14	**Earnings Per Share (EPS) (Face Value of Rs 10 per share)**						
	a) Basic - Rs.	15.09	18.59	18.59	14.18	39.69	56.66
	b) Diluted - Rs.	15.09	18.59	18.59	14.18	39.69	56.66

NOTES

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 12, 2021. The statutory Auditors of the company have carried out Limited Review of the above results.

2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The Consolidated financial results include results of the following companies :

Name of the Company	Country of Incorporation	Percentage shareholding of the company
1) Fiem Industries Japan Co., Ltd.	Japan	100%
2) Fiem Research and Technology S.r.l.	Italy	100%
3) Centro Ricerche FIEM Horustech S.r.l.	Italy	50%
4) Fiem Kyowa (HK) Mould Company Ltd.	Hong Kong	50%
5) Aisan Fiem Automotive India Private Limited	India	26%

4 The Company's operations were adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the first quarter. Post COVID-19 lockdown, the Company has started its operations and is gradually moving towards normalcy. The management is taking adequate precautions and necessary steps to deal with the continuous evolving situation.

5 In relation to the fire incident which occurred in the year ended 31.03.2018 i.e. on 25.01.2018 in one block of Unit-5, situated at Kelamangam Road, Achettipalli Post, Hosur 635110, Tamilnadu, the final Insurance claim has been settled and the final payment of Rs 541.98 lakhs has been received in the first week of February 2021.

V. SACHDEVA & ASSOCIATES Chartered Accountants New Delhi

Fiem Industries Ltd. Fiem New Delhi

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6 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.

- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :

a) "Automotive Segment" comprising of automotive lights and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.

b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lakhs)

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.20 (Unaudited)	30.09.20 (Unaudited)	31.12.19 (Unaudited)	31.12.20 (Unaudited)	31.12.19 (Unaudited)	31.03.20 (Audited)
1	**Segment Revenue (Sales and Other operating Income)**						
	a) Automotive Segment	35,447.13	37,187.23	31,918.92	79,125.56	104,025.42	135,900.51
	b) Others Segment	391.41	239.97	572.58	873.76	1,693.99	2,043.61
	Total	35,838.54	37,427.20	32,491.50	79,999.32	105,719.41	137,944.12
	Less - Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	**35,838.54**	**37,427.20**	**32,491.50**	**79,999.32**	**105,719.41**	**137,944.12**
2	**Segment Results (Profit/(Loss) before tax and interest from each Segment)**						
	a) Automotive Segment	3,464.87	3,916.45	2,836.67	4,808.34	9,255.61	12,242.50
	b) Others Segment	(48.46)	(50.83)	(42.82)	(154.85)	(129.28)	(176.78)
	Total Segment Results	**3,416.41**	**3,865.62**	**2,793.85**	**4,653.49**	**9,126.33**	**12,065.72**
	Less:						
	i) Finance Costs	288.11	318.83	410.13	895.66	1,420.81	1,766.66
	ii) Other Un-allocable Expenditure net off Un-allocable Income	511.37	278.08	346.32	1,050.66	1,126.55	1,613.70
	Total Profit/(Loss) before tax from ordinary activities	**2,616.93**	**3,268.71**	**2,037.40**	**2,707.17**	**6,578.97**	**8,685.36**
3	**Segment Assets**						
	a) Automotive Segment	74,205.52	75,908.49	78,515.19	74,205.52	78,515.19	75,058.74
	b) Others Segment	6,139.53	6,158.83	9,988.41	6,139.53	9,988.41	9,773.07
	Unallocable Corporate Assets	6,476.08	13,819.44	5,088.91	6,476.08	5,088.91	7,217.37
	Total Segment Assets	**86,821.13**	**95,886.76**	**93,592.51**	**86,821.13**	**93,592.51**	**92,049.18**
	Segment Liabilities						
	a) Automotive Segment	19,380.55	29,709.22	20,810.31	19,380.55	20,810.31	22,937.30
	b) Others Segment	212.02	304.11	478.94	212.02	478.94	257.31
	Unallocable Corporate Liabilities	13,182.54	13,827.06	20,372.55	13,182.54	20,372.55	16,322.20
	Total Segment Liabilities	**32,775.11**	**43,840.40**	**41,661.80**	**32,775.11**	**41,661.80**	**39,516.81**
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)						
	a) Automotive Segment	54,824.97	46,199.26	57,704.88	54,824.97	57,704.88	52,121.44
	b) Others Segment	5,927.51	5,854.72	9,509.47	5,927.51	9,509.47	9,515.76
	Unallocable Corporate Assets Less Liabilities	(6,706.46)	(7.62)	(15,283.64)	(6,706.46)	(15,283.64)	(9,104.83)
	TOTAL CAPITAL EMPLOYED	**54,046.02**	**52,046.36**	**51,930.71**	**54,046.02**	**51,930.71**	**52,532.37**

*** Note - The capital employed of Automotive and Others Segment has been worked out by excluding the amount of common financial facilities viz. Term loans and working capital limits. The common financial facilities are reflected under unallocable corporate liabilities.**

7 Provision for Taxation includes current tax expense and deferred tax expense.

8 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

9 These results for the Quarter and Nine months ended December 31, 2020 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

By order of the Board
For FIEM INDUSTRIES LIMITED

Fiem Industries Ltd. New Delhi

J.K. Jain
Chairman & Managing Director
DIN 00013356

Place- Rai, Sonepat (HR.)
Date- February 12 , 2021

V. SACHDEVA & ASSOCIATES Chartered Accountants New Delhi

V. SACHDEVA & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS

Review report to
The Board of Directors
FIEM INDUSTRIES LIMITED
D-34, DSIDC Packaging Complex,
Kirti Nagar, New Delhi-110015

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Fiem Industries Limited ("the Parent Company ") comprising its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31.12.2020 and year to date from 1.04.2020 to 31.12.2020 (the "statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Country of Incorporation	Percentage shareholding of the company	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary
2	Fiem Research and Technology S.r.l..	Italy	100%	Subsidiary
3	Centro Ricerche FIEM Horustech S.r.l.	Italy	50%	Joint venture

V. SACHDEVA & ASSOCIATES Chartered Accountants New Delhi

4	Fiem Kyowa (HK) Mould Company Ltd.	Hongkong	50%	Joint venture
5	Aisan Fiem Automotive India Private Limited	India	26%	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net profit of Rs 12.00 lakhs for the quarter ended 31st December 2020 as considered in the Statement, in respect of One (1) associates i.e Aisan Fiem Automotive India Private Limited , whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results includes interim financial results of Two (2) Joint Ventures which reflect total net profit of Rs 0.13 lakhs for the quarter ended 31st December 2020 and Two (2) Subsidiaries which reflects total net loss after tax of Rs 87.05 Lakhs for the quarter ended 31st December 2020, which are certified by the management of the company. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

FOR V. SACHDEVA & ASSOCIATES
Chartered Accountants
Firm Registration Number 004417N

V. Sachdev
(Proprietor)
Membership No 083435
ICAI UDIN:- 21083435AAAACY9189

Date: 12.02.2021
Place: Rai, Haryana

FIEM INDUSTRIES LIMITED

Results Highlights Standalone: Q3 & 9MFY21

Financial Results Comparison (Standalone) Q3FY21 Vs Q3FY20:

- 10.02 % growth in Sales in Q3FY21 as compared to Q3FY20. Sales during Q3FY21 is Rs 355.39 Crore as compared to Rs 323.01 Crore in Q3FY20.
- 10.79% growth in Automotive Segment Sales in Q3FY21 as compared to Q3FY20. Sales of Automotive segment during Q3FY21 is Rs 351.56 Crore as compared to Rs 317.31 Crore in Q3FY20.
- Sales of 'Others Segment' comprising LED Luminaries etc. is Rs 3.83 Crore in Q3FY21 as compared to Rs 5.70 Crore in Q3FY20.
- PAT during Q3FY21 is Rs 20.69 Crore as compared to PAT of Rs 26.06 Crore in Q3FY20. (Last year's PAT increased due to the fact that the Company had exercised the option permitted under section 115BAA of the Income tax Act 1961, This has resulted in proportionate reversal of deferred tax expense of Rs 7.26 Crore on account of remeasurement of deferred tax liability as at March 31, 2019.)

Financial Results Comparison (Standalone) Q3FY21 Vs Q2FY21:

- Sales during Q3FY21 is Rs 355.39 Crore as compared to Rs 370.95 Crore in Q2FY21.
- Sales of Automotive segment during Q3FY21 is Rs 351.56 Crore as compared to Rs 368.56 Crore in Q2FY21.
- Sales of 'Others Segment' during Q3FY21 is Rs 3.83 Crore as compared to Rs 2.39 Crore in Q2FY21.
- PAT during Q3FY21 is Rs 20.69 Crore as compared to PAT of Rs 24.67 Crore in Q2FY21.

Financial Results Comparison (Standalone) 9MFY21 Vs 9MFY20:

- Sales during 9MFY21 is Rs 792.52 Crore as compared to Rs 1047.62 Crore in 9MFY20.
- Sales of Automotive segment during 9MFY21 is Rs 783.86 Crore as compared to Rs 1030.78 Crore in 9MFY20.
- Sales of 'Others Segment' comprising LED Luminaries etc. is Rs 8.66 Crore in 9MFY21 as compared to Rs 16.84 Crore in 9MFY20.
- PAT during 9MFY21 is Rs 21.94 Crore as compared to PAT of Rs 55.69 Crore in 9MFY20. (Last year's PAT increased due to the fact that the Company had exercised the option permitted under section 115BAA of the Income tax Act 1961. This has resulted in proportionate reversal of deferred tax expense of Rs 7.26 Crore on account of remeasurement of deferred tax liability as at March 31, 2019.)

Note: Due to outbreak of COVID-19 and the consequent lockdown, operations of the Company remain suspended for part of Q1FY21. Accordingly, the financial results for Q1FY21 and 9MFY21 were impacted.

Net Debt (Standalone)				**(Rs. in Crores)**
	31.12.2020	**30.09.2020**	**30.06.2020**	**31.03.2020**
Long Term Borrowings (including current maturities) excluding revaluation	62.47	72.19	81.96	91.79
Short Term Borrowings	-	-	51.65	0.01
Total Debt	**62.47**	**72.19**	**133.61**	**91.80**

Fiem Industries Ltd. New Delhi