

September 15, 2016

The General Manager
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai – 400 001
Fax No. 022-2272-3121/1278/1557/3354

Scrip Code:532768

Dear Sir/Madam,

The VP, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Fax No. 022-2659-8237/8238/8347/8348

Symbol – FIEMIND

Re: Proposed placement of equity shares of face value of ₹10 each (“Equity Shares”) of Fiem Industries Limited (“Issuer” or “Company”) to Qualified Institutional Buyers (“QIBs”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“SEBI ICDR Regulations”), Sections 42 and 62 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the “Issue” or “Qualified Institutions Placement” or “QIP”)

1. This is to inform you that in respect of the Qualified Institutions Placement, the Fund Raising Committee of the Board of Directors has, at its meeting held today i.e. September 15, 2016, *inter alia*, passed a resolution declaring the closure of the Qualified Institutions Placement today (i.e. September 15, 2016);
2. The Qualified Institutions Placement had opened on September 12, 2016 and the same was intimated to you vide our letter dated September 12, 2016.

A certified copy of the above-referred resolution passed by the Fund Raising Committee of the Board of Directors is enclosed for your information. We request you to take this on record and the same be treated as compliance under the applicable clause(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

Yours faithfully
For Fiem Industries Limited


Arvind K. Chauhan
Company Secretary



Encls: A/a

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF FUND RAISING COMMITTEE (THE "COMMITTEE") OF THE BOARD OF DIRECTORS ("BOARD") OF FIEM INDUSTRIES LIMITED (THE "COMPANY") HELD ON SEPTEMBER 15, 2016, AT PLOT NO. 1915, RAI INDUSTRIAL ESTATE, SONIPAT, HARYANA IN CONNECTION WITH THE ISSUE OF EQUITY SHARES OF THE COMPANY UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE "ISSUE")

Closing of the Qualified Institutions Placement

"RESOLVED THAT pursuant to the authority delegated by the Board of Directors by way of its resolution dated May 30, 2016 and the approval of the shareholders of the Company by way of a special resolution through postal ballot, declared on September 1, 2016, the issue of equity shares of the Company of face value of Rs. 10 each (the **"Equity Shares"**), for an aggregate amount not exceeding Rs. 120 Crores (inclusive of such premium), to qualified institutional buyers (**"QIBs"**) by the Company in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the **"SEBI ICDR Regulations"**) and Section 42 of the Companies Act, 2013, as amended read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended, and as opened pursuant to the resolution passed by the Fund Raising Committee of the Board of Directors at its meeting held on September 12, 2016, the bid period in connection with the Issue be and is hereby declared as closed on the date of this resolution i.e. September 15, 2016 with immediate effect.

RESOLVED FURTHER THAT Mr. J.K. Jain, Chairman & Managing Director and Mr. Arvind K. Chauhan, Company Secretary and Compliance Officer be and are hereby severally authorized to issue certified true copies of this Resolution under their signature."

**Certified True Copy
For Fiem Industries Limited**


**Arvind K. Chauhan
Company Secretary
Membership No. FCS-7694**

