LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

(AN ISO / TS 16949 : 2009, ISO 14001, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)
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December 04, 2017 **(through NEAPS)**

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Memorandum of Understanding.
Ref: Regulation 30(4)/(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

With immense pleasure we wish to inform that we have signed a **"Memorandum of Understanding" (MoU)** with **Aisan Industry Co., Ltd., Japan** and **Toyota Tsusho Corporation, Japan** for establishing a joint venture company in India to manufacture **Fuel Pump Module and IC connector Assembly** for two-wheelers and three-wheelers.

Fuel Pump Module will become mandatory for two-wheelers and three-wheelers w.e.f. April, 2020 under Bharat Stage VI (BS VI) regime. This is an advanced Emission Control System Product, which will have huge market in India under BS VI norms.

Aisan Group, established in 1938 in Japan is a global player in products like Electronic Fuel Injection Products, Emission Control System Products, Engine Cooling System Products, Intake & Exhaust System Products, Engine Valves and LPG & CNG System Products etc. **Aisan Group** has global presence through its subsidiaries and affiliates and their major customers are Toyota, Hyundai, Renault Nissan, Yamaha, Suzuki and so on.

Toyota Tsusho Corporation is a Group Company of **Toyota Group, Japan** having presence in diverse range of businesses around the world. **Toyota Tsusho Corporation,** will provide support for procurement of materials and components etc. for manufacturing of the **Fuel Pump Module.**

This is for your information please.

Thanking you

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary