

September 05, 2017

(through NEAPS)

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051

Dear Sir,

Sub: Intimation on Joint Venture.

Ref: Regulation 30(4)/(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We have immense pleasure to inform that we have executed a Joint Venture Agreement with **KYOWA Co., Ltd., Japan** and also formed a 50:50 Joint Venture Company in Hong Kong by the name of '**FIEM KYOWA (HK) MOULD COMPANY LIMITED**'.

The Joint Venture Company would primarily engage in the business of high class molds / tools for Automotive and other applications. This new venture will have an added advantage as this will enhance the level of confidence among Company's existing and prospective OEM customers by way of shortening the development time for tooling considerably. Besides, it would also reduce the dependability of the company on outside mold manufacturers.

KYOWA Group with a history of more than 60 years is reputed Japanese Group, inter-alia engaged in designing and manufacturing of high class molds for automotive, medical and other applications with proprietary technology, having its group companies in Japan, Hong Kong, China, Taiwan etc.

This is for your information please.

Thanking you.

Yours faithfully,
For Fiem Industries Limited



Arvind K. Chauhan
Company Secretary