

SE/2026/1108

Date: April 27,2026

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Maharashtra, India.

Scrip: FIDEL

SUB: Outcome of Board Meeting held on April 27, 2026

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. on April 27, 2026 have:

1. Approved the Audited Consolidated and Standalone Financial Results for the quarter, half year and year ended March 31, 2026, together with an unmodified Audit report thereon. Pursuant to Regulation 33(3)(d) of the SEBI LODR, the Company hereby confirms and declared that Kirtane and Pandit LLP, Statutory Auditors of the Company, have issued their Audit Report on the Annual Audited Consolidated and Standalone Financial Statements and results of the Company for the Financial Year ended 31st March, 2026 with an unmodified opinion.
2. Recommended a dividend of Rs. 2.25/- per equity share of being 22.5% of Face value of Rs. 10/- each for the Financial Year 2025-26. The Company will pay the proposed Final Dividend within 30 days of the approval of the shareholders in the ensuing Annual General Meeting. The record date for the purpose of determining the eligible shareholders shall be 17th July 2026.
3. Approved the re-appointment of Kirtane and Pandit LLP for the second term of 4 years. The re-appointment is subject to approval of shareholders in the upcoming Annual General Meeting.
4. Approved the re-appointment M/s Milind Sangoram and Company, Chartered Accountants as an Internal Auditors of the Company for Financial Year 2026-27
5. Approved the re-appointment of Mr. Abhijit Dakhawe, Company Secretary (PRC No. 5690/2024) as Secretarial Auditors for the Financial Year 2026-27.

The results along with the copy of the limited review report duly signed by the Auditors of the Company are enclosed herewith. A copy of the 'Key Takeaways' and 'Nil Report' for statement of deviation or variation for the funds will be filed with the Stock Exchange separately.

The aforementioned documents shall also be available on the Company's website at www.fidelfsoftech.com.

The Board meeting commenced at 11.30 am and ended at 1.30 pm and requesting you to take this on your record.

Thanking you.

Yours faithfully,

For Fidel Softech Limited

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Sneha Ratnaparkhi
Company Secretary
(A42657)

To,
The Board of Directors
Fidel Softech Limited
Marisoft IT Park 3, 2nd Floor,
West Wing, 15, Marigold complex,
Kalyani Nagar, Pune,
Maharashtra 411014

Sub: Statutory auditor's certificate in respect of regulation under Chapter IV Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Dear Sir,

1. This certificate is issued in accordance with a request received from Fidel Softech Limited (the 'Company').
2. The Company was listed on SME Platform of National Stock Exchange of India Ltd (NSE Emerge) on 10th June 2022. Pursuant to this initial public offer, the Company is required to submit a certificate with respect to utilization of the proceeds and indicate deviations, if any, from the objects stated in the offer document. Accordingly, we, M/s Kirtane & Pandit LLP, Chartered Accountants, the statutory auditors have been requested by the Company to verify the accompanying statement ('Annexure I') in respect of utilization of the funds for its intended purpose.
3. A copy of the accompanying statement has been attached.

Management's responsibility

4. The preparation of **Annexure I** is the responsibility of the management of the Company.
5. The preparation of the assertions for this certificate is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the assertions for this certificate and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The

Management is also responsible for ensuring that the Company complies with the relevant regulatory requirements in terms of the initial public offer.

Our Responsibility

6. Our responsibility is to give a limited assurance as to whether there is any deviation in the utilization of the proceeds from the objects stated in the Prospectus dated May 24, 2022 filed with the Securities and Exchange Board of India ("Prospectus").
7. We have examined the Annexure I prepared by the Company on a test check basis and initialed it for identification purposes only.
8. We have conducted our verification and issued this certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes to the extent applicable (the "Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements" as revised from time to time.
10. We have performed the following procedures in relation to this certificate:
 - a. Obtained the Prospectus dated May 24, 2022 filed with the Securities and Exchange Board of India
 - b. Reviewed Board and auditing committee meeting minutes relating to utilisation of IPO proceeds and unutilized IPO funds
 - c. Obtained the audited books of accounts for the quarter, half year & year ended March 31, 2026
 - d. Obtained necessary records and documentation to verify Annexure I
 - e. Obtained necessary representations from the Management of the Company.

Conclusion

11. Based on the examination and procedures performed by us as stated above and according to the representation, information and explanation given to us by the management, we certify that the proceeds have been utilized for the intended purposes and there is no deviation in the utilization of the proceeds from the objects stated in the Prospectus dated May 24, 2022 filed with the Securities and Exchange Board of India after considering the reallocation as mentioned above in point 11 (i).



Restriction on use

12. The certificate has been issued at the request of the Company, for submission to the National Stock Exchange) pursuant to the requirements of regulation under Chapter IV Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No. 105215W/W100057



Anand Jog

Partner

Membership No. 108177

Date: 27th April 2026

Place: Pune

UDIN: 26108177RQSQPH5676



Annexure I
Statement of Deviation and variation of IPO Proceeds amounting to Rs. 1349.76 Lakh

Sr. No.	Object as disclosed in the offer documents	Amount disclosed in offer document	Amount after reallocation	Actual Amount utilized till 31.03.2026	Balance amount	Remarks
		(a)	(b)	(c)	(b)-(c)	
1.	Issue Expenses	136.49	136.49	136.49	-	Issue expenses done at the time of IPO as mentioned in prospectus
2.	Working Capital	943.32	875.83	743.15	132.68	
3.	General Corporate Purposes	269.95	337.44	337.44	-	The amount has been fully utilized

Prabhu Kumar
Fidel Softech Limited

Authorised Signatory

