

Date :15th May 2025

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Maharashtra, India.

**Ref: Notice for non-compliance with SEBI (LODR) Regulations, 2015 vide NSE notice
NSE/LIST-SOP/COMB/FINES/0552 – Annexure 1**

Sub: Intimation under Regulation 30 (4) SCHEDULE III Part A

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform that National Stock Exchange Limited (“NSE”) have, vide their communication dated 14th May, 2025 (“Exchange Letter”) **(Copy enclosed as Annexure- 1)**, imposed fine regarding Regulation 44(3) – non filing of voting results in the format specified by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby disclose as follows:

A) Imposition of fine or penalty: vide NSE notice bearing no. NSE/LIST-SOP/COMB/FINES/0552

1	Name of Authority	National Stock Exchange
2	Nature and details of the action(s) taken or order(s) passed	As per Notice bearing no. NSE/LIST-SOP/COMB/FINES/0552 – Annexure 1
3	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	14 th May, 2025
4	details of the violation(s)/contravention(s) committed or alleged to be committed;	Regulation 44(3)- Non submission of voting results within 2 working days of conclusion of general meeting
5	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact

- B) We hereby further disclose that, the Company has taken corrective action and initiated the payment of fine mentioned in the notice attached herewith as Annexure -1.

The payment details have updated on below mentioned path-

NEAPS>Payment>SOP Fine Payment.

Thanking you.

Yours faithfully,

For Fidel Softech Limited

Sneha Ratnaparkhi
Company Secretary
(A42657)

NSE/LIST-SOP/COMB/FINES/ 0552**May 14, 2025**

To,
The Company Secretary
Fidel Softech Limited
Unit No. 202, 2nd Floor, Marisoft 3,
West Wing, Marigold Software IT Park,
Vadgaon Sheri, Pune, Maharashtra, Pin-411014

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s) for the month ended April 30, 2025. The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) Detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that ***compliance is a prerequisite for applying for waiver***. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.
- d) Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

National Stock Exchange Of India Limited

- i. **Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
- ii. **Policy on processing of waiver application:**
https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Harshita Chaubal
- Ms. Suman Lahoti
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)
- Mr. Abhishek Sawant (Waiver request)

Yours faithfully
For **National Stock Exchange of India Limited**

Rachna Jha
Manager

This Document is Digitally Signed



Signer: RACHNA JHA
Date: Wed, May 14, 2025 17:31:09 IST
Location: NSE

National Stock Exchange Of India Limited

Continuation

Annexure

Regulation	Month	Fine amount per instance (Rs.)	No of instances	Fine amount (Rs.)
44(3)	30-Apr-2025	10000	1	10000
Total Fine				10000
(GST @18%)				1800
Total				11800

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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