

DATE: 31/10/2018

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

COMPANY CODE – CROWN

Sub.: Unaudited Financial Results for the half yearly ended on 30th September, 2018

Dear Sir,

A Meeting of the Board of Directors of the Company will be held on Wednesday, 31st day of October, 2018 at 4.00 p.m. and concluded on 5.30 p.m. at the Registered Office of the Company, to consider and take on record, inter alia, the Un-audited Financial Results (Provisional) of the Company for the half yearly ended 30th September, 2018.

At the said Board Meeting, the said Un-audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR, CROWN LIFTERS LIMITED



NIZAR RAJWANI
DIRECTOR
DIN: 03312143



CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | Fax : +91 22 2674 1819

Email : deals@crownlifters.com | www.crownlifters.com | CIN : U74210MH2002PLC138439

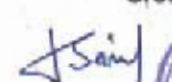


Statement of Unaudited Financial Result for the Half Year Ended 30th September 2018

(Rupees. In Lakhs)

Particulars	HALF YEAR ENDED		FOR YEAR ENDED	
	30.09.2018 UNAUDITED	30.09.2017 AUDITED	31.03.2018 AUDITED	31.03.2017 AUDITED
1 Income from operations				
a) Revenue from operations	828.92	789.01	1497.95	2350.59
b) Other Operating Income	0.00	0.00	0.00	0.00
c) Other Income	14.25	44.33	71.89	115.47
Total Revenue	843.18	833.34	1569.84	2466.06
2 Expenses				
a) Changes in inventories of finished goods, work-in progress and traded goods	290.00	228.11	253.11	0.00
b) Employee Benefit Expenses	93.50	91.14	182.33	159.07
c) Finance Costs	200.01	225.60	403.91	392.83
d) Depreciation and Amortization Expense	372.02	417.53	813.68	720.18
e) Other Expenses	199.84	266.22	560.00	838.41
Total Expenses	1155.36	1228.60	2213.03	2110.49
3 Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(312.18)	(395.25)	(643.19)	355.57
4 Exceptional Items	0.00	0.00	0.00	(57.73)
5 Profit/(Loss) from ordinary activities before Tax	(312.18)	(395.25)	(643.19)	413.30
6 Tax				
a) Current Tax	0.00	0.00	0.00	86.23
b) Deferred Tax	28.31	(18.69)	(32.57)	31.18
(c) Adjustment of tax relating to earlier period	0.00	0.00	(0.03)	(3.34)
7 Net Profit/(Loss) from ordinary activities after tax	(340.49)	(395.25)	(610.58)	299.23
8 Extraordinary Items	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period	(340.49)	(395.25)	(610.58)	299.23
10 Other comprehensive income / (loss):				
Items not to be reclassified to profit and loss to subsequent periods	0.00	0.00	0.00	0.00
Income tax effect	0.00	0.00	0.00	0.00
Other comprehensive Profit / (loss) for the year, net of tax	0.00	0.00	0.00	0.00
11 Total comprehensive Profit / (loss) for the year	(340.49)	(395.25)	(610.58)	299.23
12 Paid up equity share capital				
2082000 shares of Rs. 10 each Fully paid up	20.82	20.82	20.82	15.98
13 Other Equity excluding Revaluation Reserve	0.00	0.00	0.00	0.00
14 Earnings per share (after exceptional items)				
(of Rs 10 / each) (not annualised):				
(a) Basic	(16.35)	(18.98)	(29.33)	18.73
(b) Diluted	(16.35)	(18.98)	(29.33)	18.73

For and on Our Behalf of Board of Directors
Crown Lifters Limited


Mr. Hanif Jaria
Director
DIN : 03312135




Mr. Nizar Rajwani
Director
DIN : 03312143

Place : Mumbai
Date : 31.10.2018

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Statement of Unaudited Financial Result for the Half Year Ended 30th September 2018

(Rupees In Lakhs)

Particulars	Six Month Ended		Year Ended	
	30.09.18	30.09.17	31.03.18	31.03.17
I EQUITY AND LIABILITIES				
1 Shareholder Funds				
(a) Share Capital	208.20	208.20	208.20	208.20
(b) Reserves and Surplus	1713.84	2289.33	2054.32	2665.90
(c) Money Received Against Share Warrants	-	-	-	-
2 Share Application Money Pending Amount	-	-	-	-
3 Non Current Liabilities				
(a) Long-Term Borrowings	3694.41	3643.84	2771.79	3534.09
(b) Deferred Tax Liability (net)	-	-	-	-
(c) Other Short Term Borrowings	-	-	-	-
(d) Long Term Provisions	6.77	4.90	6.77	5.20
4 Current Liabilities				
(a) Short Term Borrowing	145.22	60.10	47.81	-
(b) Trade Payables	379.32	83.66	83.57	62.55
(A) Total Outstanding Dues of Micro Enterprise and Small Enterprises	-	-	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprise and Small enterprises	-	-	-	-
(c) Other Current Liabilities	17.35	17.51	1108.24	795.75
(d) Short Term Provisions	-	25.06	-	31.34
TOTAL LIABILITIES	6165.12	6332.62	6280.70	7303.05
II ASSETS				
1 Non Current Assets				
(a) Property, Plant & Equipments				
(i) Tangible Assets	4861.40	5462.44	5067.42	5879.13
(ii) Intangible Assets	-	-	-	-
(i) Capital Work-in-progress	209.00	0.00	295.00	-
(ii) Intangible Assets under development	-	-	-	-
(b) Non-Current Investments	-	-	-	-
(c) Deferred Tax Assets Net	138.68	154.10	166.99	135.42
(d) Long Term Loans and Advances	-	-	-	-
(e) Other Non Current Assets	-	-	-	-
2 Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	3.15	10.26	4.16	228.10
(c) Trade receivables	696.31	325.99	443.58	301.74
(d) Cash and cash equivalents	5.56	27.45	5.80	178.91
(e) Short-Term Loans and Advances	68.98	169.27	115.93	398.14
(f) Other Current Assets	182.04	183.12	181.81	181.61
TOTAL ASSETS	6165.12	6332.62	6280.70	7303.05

For and on Our Behalf of Board of Directors
Crown Lifters Limited

Mr. Hanif Jaria
Director
DIN : 03312135

Mr. Nisar Rajwani
Director
DIN : 03312143

Place : Mumbai
Date : 31.10.2018

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Financials for the period ending 30th September, 2018

NOTES TO ACCOUNTS :

- 1 The Financial result are unaudited by Company's Auditors, reviewed by the audit committee and approved by Board of Directors at its meeting held on 31st October, 2018. The Statutory Auditors have expressed unmodified audit opinion on said financial results.
- 2 There were no investor complaints pending as on 30th September, 2018
- 3 The figures of the last six month represent the balancing figures between unaudited figures in respect of full financial year and the published year-to-date figures upto six month of current financial year.
- 4 The Company does not have more than one reportable in terms of AS-17 issues by ICAI.
Hence segment wise reporting is not applicable

For Crown Lifters Limited



NIZAR RAJWANI
DIRECTOR
DIN: 03312143

MANIF JARIA
DIRECTOR
DIN : 03312135

Place : Mumbai
Date : 31.10.2018

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VINOD RANA & CO

Chartered Accountants

56A/,Shreenath Bhawan,Gr.Flr,1st Khattar Lane,Thakurdwar,Mumbai 400002

Res:Amarwadi back Bldg, 1 st Floor, No 47,Mumbai 400004

Tel:O-23812360/61,R-23896484/23880951,Cell 9820124704,Email vgrana51@gmail.com

← Date : 29/10/2018 →

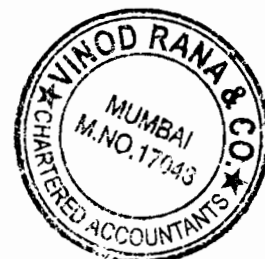
INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of,
Crown Lifters Limited
104, Raheja Plaza, Shah Industrial Estate
Veera Desai Road, Andheri
Mumbai 400053

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. **Crown Lifters Limited** (" the company") for the half year ended 30 September 2018.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly ,we do not express an audit opinion.



Based on our review conducted as stated above ,nothing has come to our attention ,that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)Regulations,2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours sincerely,

For Vinod Rana & Co,
Chartered Accountants



V.G. Rana
V.G.Rana
Proprietor
M.No. 17048
111521W