

Independent Auditors' Review Report on Review of Standalone Interim Financial Results
Limited Review Report to the Board of Directors of
Fortune Financial Services (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Fortune Financial Services (India) Limited (the "Company") for the quarter and six months ended September 30, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose.
2. Attention is drawn to the Note 4 to the Statement, the figures relating to the corresponding quarter and six months ended September 30, 2016 including the reconciliation of net profit for the quarter and six months ended September 30, 2016 between the previous GAAP and Indian Accounting Standards ("IND AS"), as reported in this statement have been approved by Company's Board of Directors but have not been subjected to review.
3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, read with Note 4, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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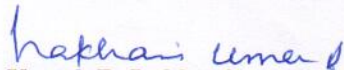
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6. The previously issued financial information of the Company for the quarter and six months ended September 30, 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006, have been restated to comply with Indian Accounting Standards ("Ind AS") and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS and to give effect of other adjustments as described in Note 8 to the Statement have been presented solely based on the financial information compiled by the Management and have not been audited or reviewed by us as stated in Note 4 to the Statement.

Our report is not qualified in respect of this matter.

For **Bathiya & Associates LLP**,
Chartered Accountants
Firm's Registration No. 101046W / W100063


Umesh B. Lakhani
Partner
Membership No. 044981



Place: Mumbai.
Date: December 7, 2017

Fortune Financial Services (India) Limited

Registered Office: Naman Midtown, A Wing, 21st Floor, Unit No.2103,
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

CIN : L65910MH1991PLC062067; E mail : cosecretary@ffsil.com; Website: www.fortune.co.in

Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2017

(₹ in lakhs)

Sr. No	Particulars	Quarter ended			Six months ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	a) Income from operations	1,336.30	380.83	295.03	1,717.13	532.63
	b) Other income	18.39	44.28	13.42	62.67	48.45
	Total Income (a+b)	1,354.69	425.11	308.45	1,779.80	581.08
2	Expenses					
	a) Purchase of trading goods	1,014.83	-	-	1,014.83	-
	b) Changes in inventories of stock in trade	(204.96)	-	-	(204.96)	-
	c) Employee benefits expense	143.69	36.63	109.15	180.32	176.80
	d) Finance costs	664.43	619.95	0.22	1,284.38	6.53
	e) Depreciation and amortisation expense	1.53	1.43	1.22	2.96	2.36
	f) Administration and other expense	477.86	302.61	105.56	780.47	191.55
	Total Expenses (a+b+c+d+e+f)	2,097.38	960.62	216.15	3,058.00	377.24
3	Profit/(Loss) before exceptional items and taxes (1-2)	(742.69)	(535.51)	92.30	(1,278.20)	203.84
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3+4)	(742.69)	(535.51)	92.30	(1,278.20)	203.84
6	Tax Expense:					
	- Current tax	-	-	61.90	-	74.90
	- Deferred tax	15.89	11.31	(77.74)	12.66	(65.20)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	(758.58)	(546.82)	108.14	(1,290.86)	194.14
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	1.64	1.63	0.15	3.27	0.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.42)	(0.42)	(0.05)	(0.84)	(0.10)
	(i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
9	Total Comprehensive Income for the period(7+8)	(757.36)	(545.61)	108.24	(1,288.43)	194.33
10	Paid-up equity share capital (Face value ₹ 10/-	5,102.38	5,102.38	5,102.38	5,102.38	5,102.38
11	Other Equity (excluding revaluation reserves)	-	-	-	-	-
12	Earning per Share (Not annualised) (on weighted average number of shares) (Face value of ₹10 each)					
	- Basic (₹)	(1.48)	(1.07)	0.21	(2.53)	0.38
	- Diluted (₹)	(1.48)	(1.07)	0.21	(2.53)	0.38



Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on December 07, 2017.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2017, the Company has for the first time adopted Ind-AS with transition date of 01st April, 2016. Accordingly, Financial results for the quarter and six months ended September 30, 2016 have been restated based on Ind AS principles.
- 3) The statement does not include Ind-AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per the SEBI's Circular dated 05th July, 2016.
- 4) The Ind-AS compliant corresponding figures for the quarter and six months ended September 30, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5) The scheme of amalgamation ("Proposed Scheme-1") for amalgamation of The Investment Trust of India Ltd (Formerly known as ITI Wealth Management Private Limited) with the Company with effect from January 01, 2016 (appointed date) is approved by the Hon'ble Bombay High Court. However, approval to the Proposed Scheme-1 from National Company Law Tribunal (NCLT) and other applicable regulatory authorities are yet to be received. Pending approval of the Proposed Scheme-1, no effect of the Proposed Scheme-1 has been given in these financial results.
- 6) The Scheme of Arrangement ("Proposed Scheme-2") between United Petro Finance Limited ('UPFL' or the 'Demerged Company') and Fortune Credit Capital Limited ('FCCL' or the 'Resulting Company') and their respective shareholders providing for the demerger of Lending Business ('NBFC Business') of UPFL to FCCL (Wholly Owned Subsidiary of Company), and issue of equity shares of the Company to the shareholders of UPFL with effect from March 31, 2017 (appointed date) was approved by the Board of Directors of the respective Companies on March 31, 2017. However, the approval to the Proposed Scheme-2 from Stock exchanges, National Company Law Tribunal (NCLT), Reserve Bank of India (RBI) and other applicable regulatory authorities are yet to be received. Pending the approval of the Proposed Scheme-2, no effect of the Proposed Scheme-2 has been given in these financial results.
- 7) The Scheme of Amalgamation ("Proposed Scheme-3") for amalgamation of Fortune Integrated Assets Finance Limited ('FIAFL' or the 'Transferor Company') with the Company with effect from March 31, 2017 (appointed date) was approved by the Board of Directors of the respective Companies on April 25, 2017. However, the approval to the Proposed Scheme-3 from Stock Exchanges National Company Law Tribunal (NCLT), Reserve Bank of India (RBI) and other applicable regulatory authorities are yet to be received. Pending the approval of the Proposed Scheme-3, no effect of the Proposed Scheme-3 has been given in these financial results.
- 8) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

(₹ in Lakhs)

Description	Quarter ended 30.09.2016	Six months ended 30.09.2016
Net Profit as per previous GAAP	269.79	328.04
Remeasurement of Defined Benefit Plan recognised in OCI	(0.14)	(0.28)
Change in current tax in the September Quarter and six months ended 2016 on account of the above	0.05	0.10
Measurements of Financial Instruments	(252.71)	(247.45)
Share Issue Expenses	4.38	8.68
Provision for expected credit losses	9.36	37.49
Deferred Tax Impacts of above adjustments	77.41	67.57
Net Profit as per Ind AS	108.14	194.14
Remeasurement of Defined Benefit Plan recognised in OCI	0.10	0.19
Total Comprehensive Income	108.24	194.33

- 9) Consolidated results for the quarter and six months ended September 30, 2017 are available on the website of the Company www.fortune.co.in

Mumbai, December 07, 2017
Please visit us at www.fortune.co.in



For and on behalf of the Board

Chintan V. Valia
Chintan V. Valia
Chairman
DIN: 05333936



Independent Auditor's Review Report on Review of Interim Consolidated Financial Results

Limited Review Report to the Board of Directors of Fortune Financial Services (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Fortune Financial Services (India) Limited (the "Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group"), and its share of profit of its associates, for the quarter and six months ended September 30, 2017 (the 'Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose.
2. Attention is drawn to the Note 4 to the Statement, the figures relating to the corresponding quarter and six months ended September 30, 2016 including the reconciliation of net profit for the quarter and six months ended September 30, 2016 between the previous GAAP and Indian Accounting Standards ("IND AS"), as reported in this statement have been approved by Holding Company's Board of Directors but have not been subjected to review.
3. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. The Statement includes the results of the following entities:

Name of the entity	Relationship
Fortune Financial Services (India) Limited	Holding Company
Fortune Credit Capital Limited	Subsidiary Company
Intime Equities Limited	Subsidiary Company
Intime Multi Commodity Company Limited	Subsidiary Company
ITI Asset Management Limited	Subsidiary Company
Fortune Integrated Home Finance Limited	Subsidiary Company
Antique Stock Broking Limited	Subsidiary Company
Inga Capital Limited	Subsidiary Company
Distress Asset Specialist Limited	Subsidiary Company
The Investment Trust of India Limited	Subsidiary Company
ITI Reinsurance Limited	Subsidiary Company
ITI Gilts Private Limited	Subsidiary Company
ITI Mutual Fund Trustee Private Limited	Subsidiary Company
IRC Credit Management Service Private Limited	Subsidiary Company
ITI Nirman Limited	Subsidiary Company
Neue Allianz Corporate Services Private Limited	Step down subsidiary

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Statement of unaudited stand alone Assets and Liabilities

(Rupees in lakhs)

Particulars	As at
	30.09.2017
Particulars	
ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	9.93
(d) Other intangible assets	-
e) Investments in subsidiaries, associates and joint venture	64,897.33
(f) Financial Assets	
(i) Investments	-
(ii) Loans	-
(iii) Others	58.73
(g) Current tax assets (Net)	123.86
(h) Other non current assets	5.24
Current assets	
(a) Inventories	204.96
(b) Financial Assets	
(i) Investments	-
(ii) Trade receivables	1,117.35
(iii) Cash and cash equivalents	268.36
(v) Loans	699.45
(vi) Others	5,987.55
(d) Other current assets	631.22
TOTAL ASSETS	74,003.98
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	5,102.38
(b) Other Equity	35,727.98
Equity attributable to share holder of the company	40,830.36
Liabilities	
Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	15,000.00
(c) Deferred tax liabilities (Net)	66.92
Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	10,676.00
(ii) Trade payables	507.64
(b) Other current liabilities	5,749.70
(c) Provisions	1,173.36
	74,003.98



Fortune Financial Services (India) Limited

Registered Office: Naman Midtown, A Wing, 21st Floor, Unit No.2103,
Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013

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Statement of unaudited consolidated financial results for the Quarter and six months ended September 30, 2017

(₹ in lakhs)

Sr.No	Particulars	Quarter ended			Six months ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	a) Income from operations	6,007.12	5,731.03	4,424.59	11,738.15	7,509.21
	b) Other income	95.57	53.06	(22.21)	148.63	16.02
	Total Income (a+b)	6,102.69	5,784.09	4,402.38	11,886.78	7,525.23
2	Expenses					
	a) Purchase of trading goods	1,014.83	-	-	1,014.83	-
	b) Changes in inventories of stock in trade	(204.96)			(204.96)	-
	c) Employee benefits expense	1,435.09	1,458.86	1,349.52	2,893.95	2,656.46
	d) Finance costs	1,097.51	1,059.78	225.34	2,157.29	440.75
	e) Depreciation and amortisation expense	85.74	78.03	88.51	163.77	166.89
	f) Administration and other expense	1,755.43	1,495.90	1,522.61	3,251.33	2,581.16
	Total Expenses (a+b+c+d+e+f)	5,183.64	4,092.57	3,185.98	9,276.21	5,845.26
3	Profit before Share of profit of associates, exceptional items and tax (1-2)	919.05	1,691.52	1,216.40	2,610.57	1,679.97
4	Share of profit of associates	444.95	504.49	308.05	949.44	378.23
5	Profit before exceptional items and tax	1,364.00	2,196.01	1,524.45	3,560.01	2,058.20
6	Exceptional Items	-	-	-	-	-
7	Profit from Ordinary Activities before tax (5+6)	1,364.00	2,196.01	1,524.45	3,560.01	2,058.20
8	Tax Expense:					
	- Current tax	548.12	616.91	387.00	1,165.03	525.00
	- Tax in respect of earlier years	(0.06)	18.03	-	17.97	-
	- Deferred tax	(80.50)	111.59	(32.36)	31.09	(141.93)
9	Net Profit from Ordinary Activities after tax (7-8)	896.44	1,449.48	1,169.81	2,345.92	1,675.13
	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	(10.27)	(3.41)	(13.54)	(13.68)	(27.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.12	1.36	4.48	4.48	8.86
B	(i) Items that will be reclassified to profit or loss	1.30	(10.63)	-	(9.33)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.42)	3.51	-	3.09	-
10	Total Comprehensive Income for the period	890.17	1,440.31	1,160.75	2,330.48	1,656.88
	Net Profit/(Loss) attributable to:					
	Shareholders of the company	813.24	1,286.97	1,185.28	2,100.21	1,713.46
	Non-controlling interests	83.20	162.51	(15.47)	245.71	(38.33)
	Other Comprehensive Income attributable to:					
	Shareholders of the company	(6.27)	(9.17)	(9.06)	(15.44)	(18.25)
	Non-controlling interests	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Shareholders of the company	806.97	1,277.80	1,176.22	2,084.77	1,695.21
	Non-controlling interests	83.20	162.51	(15.47)	245.71	(38.33)
11	Paid-up equity share capital (Face value of ₹10 per share)	5,102.38	5,102.38	5,102.38	5,102.38	5,102.38
12	Other Equity (excluding revaluation reserves)	-	-	-	-	-
13	Earning per Share (Not annualised)					
	(on weighted average number of shares) (Face value of ₹ 10 each)					
	- Basic (₹)	1.74	2.82	2.27	4.57	3.25
	- Diluted (₹)	1.74	2.82	2.27	4.57	3.25



Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on December 07, 2017.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April, 2017, the Company has for the first time adopted Ind-AS with transition date of 01st April, 2016. Accordingly, Financial results for the quarter and six months ended September 30, 2016 have been restated based on Ind AS principles.
- 3) The statement does not include Ind-AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per the SEBI's Circular dated 05th July, 2016.
- 4) The Ind-AS compliant corresponding figures for the quarter and six months ended September 30, 2016 have not been subjected to review or audit. However, the Company's management exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 27 on "Consolidated and Separate Financial Statements" and includes the financial results of its subsidiaries and step-down subsidiaries namely Intime Equities Limited, Intime Multi Commodity Company Limited, Fortune Credit Capital Limited, ITI Asset Management Limited (Formerly known as ITI Investment Advisors Limited), Fortune Integrated Home Finance Limited, Antique Stock Broking Limited, Antique Stock Broking (IFSC) Private Limited, Inga Capital Limited, Neue Allianz Corporate Services Private Limited, Distress Asset Specialist Limited, The Investment Trust of India Ltd (Formerly known as ITI Wealth Management Private Limited), ITI Reinsurance Limited (Formerly known as Kohinoor India Reinsurance Co Limited), ITI Gilts Private Limited (Formerly known as Crest Debt Capital Markets Private Limited), ITI Mutual Fund Trustee Pvt Ltd, IRC Credit Management Services Private Limited and ITI Nirman Limited and its share of Profit of associates namely Fortune Integrated Assets Finance Limited (including its wholly owned subsidiary Wind Construction Private Limited) and United Petro Finance Limited.
- 6) The scheme of amalgamation ("Proposed Scheme-1") for amalgamation of The Investment Trust of India Ltd (Formerly known as ITI Wealth Management Private Limited) with the Company with effect from January 01, 2016 (appointed date) is approved by the Hon'ble Bombay High Court. However, approval to the Proposed Scheme-1 from National Company Law Tribunal (NCLT) and other applicable regulatory authorities are yet to be received. Pending approval of the Proposed Scheme-1, no effect of the Proposed Scheme-1 has been given in these financial results.
- 7) The Scheme of Arrangement ("Proposed Scheme-2") between United Petro Finance Limited ('UPFL' or the 'Demerged Company') and Fortune Credit Capital Limited ('FCCL' or the 'Resulting Company') and their respective shareholders providing for the demerger of Lending Business ('NBFC Business') of UPFL to FCCL (Wholly Owned Subsidiary of Company), and issue of equity shares of the Company to the shareholders of UPFL with effect from March 31, 2017 (appointed date) was approved by the Board of Directors of the respective Companies on March 31, 2017. However, the approval to the Proposed Scheme-2 from Stock exchanges, National Company Law Tribunal (NCLT), Reserve Bank of India (RBI) and other applicable regulatory authorities are yet to be received. Pending the approval of the Proposed Scheme-2, no effect of the Proposed Scheme-2 has been given in these financial results.
- 8) The Scheme of Amalgamation ("Proposed Scheme-3") for amalgamation of Fortune Integrated Assets Finance Limited ('FIAFL' or the 'Transferor Company') with the Company with effect from March 31, 2017 (appointed date) was approved by the Board of Directors of the respective Companies on April 25, 2017. However, the approval to the Proposed Scheme-3 from Stock Exchanges National Company Law Tribunal (NCLT), Reserve Bank of India (RBI) and other applicable regulatory authorities are yet to be received. Pending the approval of the Proposed Scheme-3, no effect of the Proposed Scheme-3 has been given in these financial results.
- 9) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS is given below:

Description	(₹ in Lakhs)	
	Quarter ended 30.06.2016	Six months ended 30.09.2016
Net Profit as per previous GAAP	1,196.99	1,656.03
Remeasurement of Defined Benefit Plan recognised in OCI	13.56	26.42
Measurements of Financial Instruments	(171.31)	(225.44)
Share issue expenses	4.33	9.34
Amortization of Goodwill reversed	117.66	235.32
Deferred Tax Impacts of above adjustments	37.55	(2.32)
Others	(28.97)	(24.22)
Net Profit as per Ind AS	1,169.81	1,675.13
Remeasurement of Defined Benefit Plan recognised in OCI	(9.06)	(18.25)
Total Comprehensive Income	1,160.75	1,656.88

- 10) The figures for corresponding previous quarter has been restated/regrouped, rearranged and reclassified wherever necessary.
- 11) Standalone results for the quarter and six months ended September 30, 2017 are available on the website of the Company

Mumbai, December 07, 2017
Please visit us at www.fortune.co.in



For and on behalf of the Board

Chintan V. Valia

Chintan V. Valia
Chairman
DIN: 05333936

Reporting of unaudited Consolidated Segment wise Revenue, Results and Capital Employed

Particulars	Quarter ended			Six months ended	
	30.09.2017	30.06.2017	30.09.2016	30.09	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue					
Broking and related services	2,939.04	3,232.17	3,352.09	6,171.21	5,621.66
Investment banking and advisory	856.70	577.10	614.07	1,433.80	1,042.14
Trading Activities	821.66	-	-	821.66	-
Reinsurance Business	1,124.67	1,597.32	-	2,721.99	-
Financing activities	737.13	699.51	706.16	1,436.64	1,522.66
Total	6,479.20	6,106.10	4,672.32	12,585.30	8,186.46
Less : Inter segment revenue	376.51	322.01	269.94	698.52	661.23
Net Income from Operations	6,102.69	5,784.09	4,402.38	11,886.78	7,525.23
Segment Results - Profit before tax and interest					
Broking and related services	892.49	1,059.67	1,078.12	1,952.16	1,241.65
Investment banking and advisory	(149.59)	(72.14)	(14.12)	(221.73)	(244.60)
Trading Activities	11.79	-	-	11.79	-
Reinsurance Business	921.13	1,332.77	-	2,253.90	-
Financing activities	340.74	431.00	377.74	771.74	1,123.67
Total	2,016.56	2,751.30	1,441.74	4,767.86	2,120.72
Less: Finance cost	1,097.51	1,059.78	225.34	2,157.29	440.75
Profit before tax	919.05	1,691.52	1,216.40	2,610.57	1,679.97
Segment Assets					
Broking and related services	24,749.31	22,609.55	28,399.15	24,749.31	28,399.15
Investment banking and advisory	15,870.62	10,148.15	14,715.56	15,870.62	14,715.56
Trading Activities	204.96	-	-	204.96	-
Reinsurance Business	53,220.14	52,041.82	-	53,220.14	-
Financing activities	20,560.81	20,170.77	22,304.56	20,560.81	22,304.56
Total	1,14,605.84	1,04,970.29	65,419.27	1,14,605.84	65,419.27
Segment Liabilities					
Broking and related services	14,229.53	16,061.39	13,763.78	14,229.53	13,763.78
Investment banking and advisory	27,006.35	21,440.39	472.11	27,006.35	472.11
Trading Activities	-	-	-	-	-
Reinsurance Business	10,738.29	10,410.08	-	10,738.29	-
Financing activities	5,974.06	1,789.27	5,485.36	5,974.06	5,485.36
Total	57,948.23	49,701.13	19,721.25	57,948.23	19,721.25
Capital Employed (Segment Assets - Segment Liabilities)					
Broking and related services	10,519.78	6,548.17	14,635.37	10,519.78	14,635.37
Investment banking and advisory	(11,135.73)	(11,292.24)	14,243.45	(11,135.73)	14,243.45
Trading Activities	204.96	-	-	204.96	-
Reinsurance Business	42,481.85	41,631.74	-	42,481.85	-
Financing activities	14,586.75	18,381.49	16,819.20	14,586.75	16,819.20
Total	56,657.61	55,269.16	45,698.02	56,657.61	45,698.02



**Statement of unaudited Consolidated Assets and
Liabilities**

(Rupees in lakhs)

Particulars	As at
	30.09.2017
Particulars	
ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	760.28
(b) Capital work-in-progress	7.96
(c) Goodwill on consolidation	745.15
(d) Other intangible assets	18.52
(e) Goodwill on consolidation	204.58
(f) Financial Assets	
(i) Investments	11,441.56
(ii) Loans	710.59
(iii) Others	180.63
(c) Current tax assets (Net)	324.32
(g) Deferred tax assets (Net)	381.21
(h) Other non current assets	12.13
Current assets	
(a) Inventories	3,303.40
(b) Financial Assets	
(i) Investments	11,733.79
(ii) Trade receivables	7,152.17
(iii) Cash and cash equivalents	12,455.84
(v) Loans	58,938.02
(vi) Others	5,637.34
(d) Other current assets	598.35
TOTAL ASSETS	1,14,605.84
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	5,102.38
(b) Other Equity	42,959.87
Equity attributable to share holder of the company	48,062.25
Non-controlling Interest	8,595.36
Liabilities	
Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	25,127.20
(b) Provisions	149.30
Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	18,784.82
(ii) Trade payables	6,695.04
(b) Other current liabilities	5,236.27
(c) Provisions	1,955.59
	1,14,605.84

