Fortune Financial Services (India) Limited

Tel. : +91-22-4027 3600
Fax : +91-22-4027 3700
Website : www.fortune.co.in
CIN No. : L65910MH1991PLC062067

REGD. OFFICE : 2103, Naman Midtown,
A-Wing, Senapati Bapat Marg,
Elphinstone Road (West), Mumbai - 400 013.
Email: admin@ffsil.com

Date : 27th March, 2018

The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Subject: Proceedings of the Board meeting

Dear Sirs,

The Board of Directors in their meeting held on **27th March, 2018**, have transacted the following business.

1. Issue and allotment of 30,000 Optionally Convertible Debentures of Rs. 1,00,000 each fully paid aggregating to Rs. 300 crores
2. Disinvestment in ITI Reinsurance Limited
3. Issue of corporate guarantee to Yes Bank Limited for Rs. 300 crores against credit facilities to be availed by Fortune Credit Capital Limited (a wholly Owned Subsidiary)
4. Other business as per agenda of the meeting.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Fortune Financial Services (India) Limited**

Fortune Financial Services (India) Limited

Haroon Mansuri
Company Secretary