Fortune Financial Services (India) Limited

Tel. : +91-22-4027 3600
Fax : +91-22-4027 3700
Website : www.fortune.co.in
CIN No. : L65910MH1991PLC062067

REGD. OFFICE : 2103, Naman Midtown,
A-Wing, Senapati Bapat Marg,
Elphinstone Road (West), Mumbai - 400 013.
Email: admin@ffsil.com

Date : 8th September, 2017

The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs

Subject : Summary of proceedings of Twenty Sixth Annual General Meeting

We wish to inform you that **Twenty Sixth Annual General Meeting** of the members of Fortune Financial Services (India) Limited was held on **Friday, 8th September, 2017 at 10.00** a m at Matunga Gujarati Club Limited, M. V. Savani Conference Hall, 2nd Floor, Nathalal Parekh Marg, Near Arora Cinema, Matunga, Mumbai 400 019.

At the said AGM 55 number of members were present in person /through authorized representations/proxy and transacted the business mentioned in the notice calling 26th AGM.

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are attaching herewith the Summary of proceedings of Twenty Sixth Annual General Meeting.

Kindly take the above on record and acknowledge receipt.

Thanking you

Yours faithfully

For Fortune Financial Services (India) Limited

Fortune Financial Services (India) Limited Mumbai

Haroon Mansuri
Company Secretary

Encl: a/a

Summary of proceedings of Twenty Sixth Annual General Meeting

Twenty Sixth Annual General Meeting of the members of **Fortune Financial Services (India) Limited** was held on **Friday, 8th September, 2017 at 10.00 a m** at Matunga Gujarati Club Limited, M. V. Savani Conference Hall, 2nd Floor, Nathalal Parekh Marg, Near Arora Cinema, Matunga, Mumbai 400 019.

55 number of members were present in person / through authorized representations/proxy and transacted the business mentioned in the notice calling 26th AGM

The requisite quorum being present, Mr. Chintan Valia, Director of the Company was declared as a Chairman of the meeting. The Chairman called the meeting to order and welcomed the members to the meeting.

The following Directors and the Auditors were present at the meeting :

1.	Mr. Chintan Valia	Non Executive Director and member of the Audit Committee
2.	Mr. Pankaj Bhuta	Independent Director and Chairman of the Audit Committee
3.	Mr. Alok Kumar Misra	Independent Director and member of the Audit Committee
4.	Mr. Umesh Lakhani	Partner – Bathiya & Associates LLP, Chartered Accountants, Statutory Auditors of the Company

The Chairman of the meeting informed that the statutory registers were open for inspection by the members of the Company till conclusion of the AGM.

With the consent of the members present, Notice convening the Twenty Sixth Annual General Meeting was taken as read.

The Chairman of the meeting informed the members that since there are no qualifications, observations or comments in the Auditors' Report the same may also be taken as read.

The Chairman then delivered the speech. Thereafter, he invited ther members to propose and second the resolutions as ordinary and special business as set out in the Notice convening the Twenty Sixth Annual General Meeting

For Fortune Financial Services (India) Limited



Haroon Mansuri
Company Secretary

Ordinary Business :

1. Adoption of audited Stand-alone and Consolidated financial statements of the Company for the year ended March 31, 2017 along with the schedules and the reports of the Directors and Auditors thereon and the audited consolidated financial statement of the Company for the financial year ended March 31, 2017;
2. Appointment of Ms. Khyati Valia, (DIN : 03445571) who retired by rotation at this AGM and being eligible, offered herself for re-appointment;
3. Ratification for appointment of Bathiya & Associates, Chartered Accountants, as Statutory Auditors of the Company for the financial year 2017-2018

Special Business :

4. Appointment of Mr. Alok Kumar Misra (DIN : 00163959) as an Independent Director of the Company
5. Appointment and payment of remuneration to Mr. Prateek Tayal as a Manager
6. Raising of funds
7. Alteration of MOA for increase in authorized capital
8. Approval of FFSIL – Employee Stock Option Plan 2017
9. Approval of FFSIL – Employee Stock Option Plan 2017 for employees of subsidiary companies
10. Approval for grant of options under FFSIL – Employee Stock Option Plan exceeding one percent to any identified employee(s) of the Company or subsidiary companies.

For Fortune Financial Services (India) Limited



Haroon Mansuri
Company Secretary

DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY

OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

Remote E-Voting Results



Report of Scrutinizer on remote e-Voting by Shareholders of Fortune Financial Services (India) Limited

DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY

OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

1. In terms of provisions of Section 108 of the Companies Act,2013 read with Rule 20 of the Companies (Management & Administration) Rules,2014 (the Rules) as amended , I was appointed as Scrutinizer by the Company on 25th May,2017 to the remote e-Voting process for passing the items on the agenda as contained in the Notice dated 25th May,2017

2. On the basis of the Register of Members and the List of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NDSL) and Central Depository Services (India) Limited (CDSL), for the purpose of remote e-Voting, the Company completed dispatch of the Notice of remote e-Voting by permitted means.

3. In terms of the aforesaid Notice, remote e-Voting was open for three days from **9.00 a.m.** on **Tuesday, 5th September,2017 to 5.00 p.m.** on **Thursday, 7th September,2017** and members were required to cast their votes electronically conveying their asset or dissent in respect of the Ordinary and Special Resolutions, on e-Voting platform provided by CDSL.

4. The Voting rights were reckoned as on **Friday, 1st September, 2017**, being the Cut-Off date for the purpose of remote e-Voting.

5. As required in the Rules, I unlocked the remote e-Voting on the platform provided by CDSL after completion of the remote e-Voting process at 2.53 p.m. on the **Friday, the 8th September, 2017**, in the presence of Mr. Manish Sarvaiya and Mr. Jainendra Yadav.

6. Based on the results made available to me, 15 (Fifteen) folios have cast their votes on the e-Voting platform and I have annexed with this Report, a summary of the e-Voting Results for each of the agenda items contained in the said Notice.

DINESH KUMAR DEORA
Practising Company Secretary
Membership No FCS 5683
CP No. 4119

Date: 8th September, 2017
Place: Mumbai

Report of Scrutinizer on remote e-Voting by Shareholders of Fortune Financial Services (India) Limited

DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY

OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

SUMMARY OF E-VOTING RESULTS

EVSN Reference No. 170802001

Voting Start Date: 05/09/2017 09.00 AM

Voting End Date: 07/09/2017 05.00 PM

Items on the Agenda	Voted in Favour		Voted Against		Abstained	
	Number of Folios Voted	Number of Votes	Number of Folios Voted	Number of Votes	Number of Folios Voted	Number of Votes
1	11	37497604	4	4	0	0
2	9	36781058	4	4	2	716546
3	10	37497454	5	154	0	0
4	11	37497604	4	4	0	0
5	11	37497604	4	4	0	0
6	10	37497454	5	154	0	0
7	10	37497454	5	154	0	0
8	10	37497454	5	154	0	0
9	10	37497454	5	154	0	0
10	10	37497454	5	154	0	0

DINESH KUMAR DEORA
Practising Company Secretary
Membership No FCS 5683
CP No. 4119

Date: 8th September, 2017
Place: Mumbai

Report of Scrutinizer on remote e-Voting by Shareholders of Fortune Financial Services (India) Limited

DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY

OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

To,
The Chairman
Of the Annual General Meeting of the Shareholders of
Fortune Financial Services (India) Limited
Naman Midtown, A Wing, 21st Floor, Unit No. 2103,
Senapati Bapat Marg, Elphinston Road,
Mumbai-400013

Dear Sir

At the outset, I would like to thank you for entrusting me with the task of scrutinizing the remote e-Voting and voting on Poll by your Shareholders, at the Annual General Meeting of your Company held on Friday, 8th September, 2017 at 10.00 A.M.

Please find enclosed Consolidated Results of remote e-Voting & Poll. I have issued separate report on remote e-voting and the Report on Poll results at the AGM is issued by me and Ms. Reshma Shah, shareholder of the Company appointed as Scrutinizer at the AGM.

My report on remote e-Voting is based on the data downloaded from the e-Voting platform provided by Central Depository Services (India) Limited (CDSL) and the Report on Poll Results prepared by me and Ms. Reshma Shah, shareholder of the Company appointed as Scrutinizer at AGM, is based on the data provided / authenticated by your Registrar and Share Transfer Agent, M/s. Purva Sharegistry (India) Private Limited.

I trust you will find Report to be comprehensive and self-explanatory in all respects. I will, however, be happy to answer your queries, if any, on the same.

DINESH KUMAR DEORA
Practising Company Secretary
Membership No FCS 5683
CP No. 4119



Date: 8th September, 2017
Place: Mumbai

DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY
OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

Consolidated Results



DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY
OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

Based on Results of remote e-Voting & Poll at the Annual General Meeting held on Friday, 8th September,2017 at 10.00 A.M., Consolidated Results of each item on the Agenda as set out in the Notice dated 25th May, 2017 is annexed herewith.

CONSOLIDATED RESULTS OF ITEM NO. 1 – ORDINARY RESOLUTION

Subject	To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2017 along with the schedules and the reports of the Directors and Auditors thereon and the audited consolidated financial statement of the Company for the financial year ended March 31, 2017.

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497604	469	37498073	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497608**	**469**	**37498077**	**100.00**

Thus, the **Ordinary Resolution** as contained in Item No. 1, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 2 – ORDINARY RESOLUTION

Subject	To appoint a Director in place of Ms. Khyati Valia, (DIN: 03445571) who retires by rotation at this annual general meeting and being eligible, offers herself for re-appointment.

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	36781058	469	36781527	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**36781062**	**469**	**36781531**	**100.00**



DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY
OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

Thus, the **Ordinary Resolution** as contained in Item No. 2, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 3 – ORDINARY RESOLUTION

Subject	**"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), pursuant to recommendations made by the audit committee of the Board of Directors and pursuant to the resolution passed by the members in the 23rd annual general meeting held on 22nd September, 2014 the appointment of Bathiya & Associates LLP, Chartered Accountants, Mumbai (Firm Registration Nos. 101046W/W100063), as statutory auditors of the Company to hold office till the conclusion of twenty eighth annual general meeting be and is hereby ratified and that the Board of Directors of the Company be and is hereby authorised to fix the remuneration payable to them for the financial year ending March 31, 2018 as may be determined by the audit committee in consultation with the statutory auditors."**

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497454	469	37497923	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497458**	**469**	**37497927**	**100.00**

Thus, the **Ordinary Resolution** as contained in Item No. 3, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 4 – ORDINARY RESOLUTION

Subject	**Appointment of Mr. Alok Kumar Misra as an Independent Director not liable to retire by rotation**



DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY
OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497604	469	37498073	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497608**	**469**	**37498077**	**100.00**

Thus, the **Ordinary Resolution** as contained in Item No. 4, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 5 – ORDINARY RESOLUTION

Subject	Appointment & payment of remuneration to Mr. Prateek Tayal - Manager under the Companies Act, 2013

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497604	469	37498073	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497608**	**469**	**37498077**	**100.00**

Thus, the **Ordinary Resolution** as contained in Item No. 5, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 6 – SPECIAL RESOLUTION

Subject	Raising of funds



DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY
OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497454	469	37497923	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497458**	**469**	**37497927**	**100.00**

Thus, the **Special Resolution** as contained in Item No. 6, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 7 – ORDINARY RESOLUTION

Subject	Alteration of Memorandum of Association for increase in Authorised Capital of the Company

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497454	469	37497923	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497458**	**469**	**37497927**	**100.00**

Thus, the **Ordinary Resolution** as contained in Item No. 7, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 8 – SPECIAL RESOLUTION

Subject	To approve FFSIL - Employees Stock Option Plan 2017 and in this regard, to pass the following resolution as a Special Resolution



DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY
OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497454	469	37497923	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497458**	**469**	**37497927**	**100.00**

Thus, the **Special Resolution** as contained in Item No. 8, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 9 – SPECIAL RESOLUTION

Subject	To extend approval of FFSIL - Employees Stock Option Plan 2017 to the employees of Subsidiary Company(ies).

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497454	469	37497923	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497458**	**469**	**37497927**	**100.00**

Thus, the **Special Resolution** as contained in Item No. 9, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.

CONSOLIDATED RESULTS OF ITEM NO. 10 – SPECIAL RESOLUTION

Subject	Grant of Options to issue securities equal to or exceeding One per cent but not exceeding Three per cent of the issued Capital of the Company during any One financial year to identified employees under FFSIL - Employees Stock Option Plan 2017



DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY

OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097.
TEL NO.: 022-65643641 E-MAIL: dinesh.deora@yahoo.com

Particulars	Number of Votes contained in			% of total number of valid votes cast
	e-Votes	Poll	Total	
Assent	37497454	469	37497923	100.00
Dissent	4	0	4	0.00
Invalid/Abstain	0	0	0	0.00
Total	**37497458**	**469**	**37497927**	**100.00**

Thus, the **Special Resolution** as contained in Item No. 10, of the Notice dated 25th May, 2017 is passed with **REQUISITE MAJORITY**.





DINESH KUMAR DEORA
Practising Company Secretary
Membership No F 5683
CP No. 4119

Date: 8th September, 2017
Place: Mumbai