Ref.: FEL/NSE/CM/Surveillance/6828

June 19, 2017

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051

Re: Scrip Symbol: FEL / FELDVR

Kind Attention : Mr. Avishkar Naik

Sub: Clarifications on News item appearing in "Economic Times dated June 17, 2017" "Future Enterprises Plans to raise upto ₹ 700 Cr via Logistics Arm IPO"

Dear Sir / Madam,

This is with reference to the news item appeared in "Economic Times dated June 17, 2017" captioned "Future Enterprises Plans to raise upto ₹ 700 Cr via Logistics Arm IPO".

We wish to inform you that Future Supply Chain Solutions Limited (subsidiary and logistic arm of the Company) had been reviewing certain fund raising options at their other investors' level, but so far as its holding company, there had been no discussion at the Board Meeting of the Company. We categorically deny any such discussion or decision at Board Meeting of the Company, which would require any disclosure obligation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As we are committed to inform the shareholders about any definitive decisions taken at Board Meetings but would avoid giving any disclosures about possible events to avoid any speculative activities.

We shall continue to inform about decisions and transactions once approved by the Board / definitive transaction documents are executed, as per applicable Regulations.

We hope this clarifies stand of the Company on the aforesaid news item.

Thanking you.

Yours truly,

For Future Enterprises Limited

Deepak Tanna
Company Secretary

FUTURE ENTERPRISES LIMITED