FEL Future Enterprises Ltd.

Ref.: FEL/NSE/CM/Surveillance/6803

June 7, 2017

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051

Re: Scrip Symbol: FEL / FELDVR

Kind Attention : Mr. Avishkar Naik

Sub: Clarifications on News item appearing in "CNBC TV 18" captioned "Future Ent looks to sell 50% stake in Future Generali"

Dear Sir / Madam,

This is with reference to the news item appeared on CNBC TV18 captioned "Future Ent looks to sell 50% stake in Future Generali".

The Board has given an in-principle authority for considering various divestment options for investments held by the Company. However, we deny any such binding transaction or final understanding which had been arrived at till date, which would require any disclosure obligation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As we are committed to inform the shareholders about any definitive transactions but would avoid giving any disclosures about possible transactions to avoid any speculative activities.

We shall inform about decisions and transactions once approved by the Board / definitive transaction documents are executed, as per applicable Regulations.

We hope this clarifies stand of the Company on the aforesaid news item.

Thanking you.

Yours truly,

For Future Enterprises Limited

Deepak Tanna
Company Secretary

FUTURE ENTERPRISES LIMITED