



PIL Industries Limited

CIN : U99999MH1987PLC044078

21st June 2016

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Dear Sir / Madam,

**Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares and Class B (Series I) shares of Future Enterprises Limited (f/k/a – Future Retail Limited)

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For PIL Industries Limited

Spurbi
Authorised Signatory



Encl: as above

Knowledge House, Shyam Nagar, off Jogeshwari-Vikhroli Link Rd., Jogeshwari (East),
Mumbai-400 060.

Formal for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Enterprises Limited (Formerly known as Future Retail Limited)											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		21-Jun-16											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		PIL Industries Limited											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Equity Shares													
Future Corporate Resources Ltd.	16,27,71,294	37.88	14,73,77,561	34.12	-	-	-	-	-	-	-	14,73,77,561	34.12
PIL Industries Ltd.	3,83,98,056	8.89	3,13,25,696	7.25	Release	13-Jun-16	Pledge	Repayment of loan	20,00,000	0.46	IDBI Trusteeship Services Limited (Central Bank of India State Bank of India State Bank of Travancore)	2,93,25,696	6.79
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.12	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Class B (Series 1) Shares													
Future Corporate Resources Ltd.	1,47,73,796	37.52	-	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	57,38,034	14.57	9,88,034	2.51	Release	14-Jun-16	Pledge	Repayment of loan	2,00,000	0.51	IDBI Trusteeship Services Limited (Central Bank of India State Bank of India State Bank of Travancore)	7,88,034	2.00
Gargi Business Ventures Pvt. Ltd.	45,50,000	11.56	13,00,000	3.30	-	-	-	-	-	-	-	13,00,000	3.30
MANZ Retail Private Ltd.	15,78,103	4.01	2,00,000	0.51	-	-	-	-	-	-	-	2,00,000	0.51
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	2.92	-	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	1.35	-	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Laxminarayan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Gopikrishnan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Anil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Sunil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights Capital
Equity Shares	43,19,63,878	43,19,63,878
Class B (Series 1) Shares	3,93,74,679	2,95,31,009
Total Equity Capital & Total Voting Rights	47,13,38,557	46,14,94,887

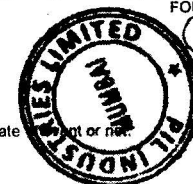
Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	20,17,05,865	43.71	38.29
Class B (Series 1) Shares	2,84,09,571	4.82	0.37

Place: Mumbai
Date: 21st June, 2016

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of creation or release of encumbrance.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.



FOR PIL INDUSTRIES LIMITED

AUTHORISED SIGNATORY

Swati Sopare (LISCO)

From: Shruti Bang <Shruti.Bang@futuregroup.in>
Sent: 02 August 2016 11:59
To: Deepak Tanna
Cc: Chetan Dalal; Komal Parakh; Jayesh Merchant
Subject: Fwd: Disclosure under Regulation 31(1) & 31(2)_SAST_FEL
Attachments: SAST_DISCL_FEL and FEL DVR_PIL_13 06 2016_14 06 2016.pdf

Dear Sir,

Please find attached herewith disclosure made by PIL to NSE for release of 2,00,000 FEL DVR shares.

Regards,
Shruti Bang,
Company Secretary,
PIL Industries Limited
SOBO Central, 3rd Floor,
Pt. Madan Mohan Malviya Road,
Above McDonalds, Tardeo,
Mumbai Central,
Mumbai - 400 034
Tel. : +91 22 67478116

From: "Shruti Bang" <shruti.bang@futuregroup.in>
To: takeover@nse.co.in
Sent: Tuesday, 21 June, 2016 2:51:08 PM
Subject: Disclosure under Regulation 31(1) & 31(2)_SAST_FEL

Regards,
Shruti Bang,
Company Secretary,
PIL Industries Limited
SOBO Central, 3rd Floor,
Pt. Madan Mohan Malviya Road,
Above McDonalds, Tardeo,
Mumbai Central,
Mumbai - 400 034
Tel. : +91 22 67478116