

CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai 400034
(CIN: U51909MH2006PTC164209)

7th February, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 523574

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: FEL

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Central Departmental Stores Private Limited

Sangita
Kishore
Biyani

Digitally
signed by
Sangita
Kishore Biyani

Director/Authorised Signatory

Encl: as above

C.C.to :

The Company Secretary
Future Enterprises Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari- Vikhroli Link Road,
Jogeshwari (East),
Mumbai -400060

Disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Enterprises Limited				
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Central Departmental Stores Private Limited (CDSPL)			
		Promoters and PACs	Kishore Biyani, Infra Trust, Akar Estate & Finance Pvt. Ltd., Lifestyle Trust, Ryka Commercial Ventures Pvt. Ltd., Consumer Goods Trust, Future Capital Investment Pvt. Ltd., Retail Trust, Suhani Trading and Investment Consultants Pvt. Ltd., Surplus Finvest Private Limited, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani and Ashni Biyani.			
3	Whether the acquirer belongs to Promoter/Promoter group	The acquirer belongs to the Promoter Group.				
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited				
5	Details of the acquisition / disposal-/ holding of Shares / voting rights / holding of the Acquirer and PAC	Number of Equity Shares	Number Class B (Series I) Shares	Total voting rights (+)	% w.r.t. total share/voting capital wherever applicable (%)@	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the-acquisition/disposal under consideration, holding of :					
	a) #Acquirer (CDSPL)- Equity Shares carrying voting rights	65,868,710	-	65,868,710	13.60	13.60
	#Acquirer (CDSPL)- Class B (Shares I) Shares carrying voting rights	-	25,441,753	19,081,315	3.94	3.94
	## Equity Shares carrying voting rights held by PACs	27,899,142	-	27,899,142	5.76	5.76
	## Class B (Series I) Shares carrying voting rights held by PACs	-	2,994,827	2,246,120	0.46	0.46
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	-	-
	(e) Total (a+b+c+d)	93,767,852	28,436,580	115,095,287	23.76	23.76
	Details of acquisition / sale					
	a) Equity Shares carrying voting rights acquired/sold- By CDSPL (Annexure A)	-	-	-	-	-
	b) VRs acquired /sold otherwise than by shares	-	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	(9,318,000)	-	(9,318,000)	(1.92)	(1.92)
	(e) Total (a+b+c+/-d)	(9,318,000)	-	(9,318,000)	(1.92)	(1.92)
	After the acquisition / sale, holding of:					
	a) #Acquirer - Equity Shares carrying voting rights	56,550,710	-	56,550,710	11.67	11.67
	#Acquirer - Class B (Shares I) Shares carrying voting rights	-	25,441,753	19,081,315	3.94	3.94
	## Equity Shares carrying voting rights held by PACs	27,899,142	-	27,899,142	5.76	5.76
	## Class B (Series I) Shares carrying voting rights held by PACs	-	2,994,827	2,246,120	0.46	0.46
	b) Shares encumbered with the acquirer	-	-	-	-	-
	c) VRs otherwise than by shares	-	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-	-	-
	(e) Total (a+b+c+d)	84,449,852	28,436,580	105,777,287	21.83	21.83
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Disposal - Off market (Invocation of Pledged Shares)				
7	Date of acquisition / sale of shares A/R or date of receipt of intimation of allotment of shares, whichever is applicable (*)	12th October, 2021, 20th December, 2021, 21st December, 2021, 27th December, 2021, 28th December, 2021, 18th January, 2022, 21st January, 2022, 01st February, 2022 and 02nd February, 2022				
8	Equity share-capital / total voting capital of the TC before the said acquisition / sale (Refer Annexure A for Voting capital)	484,461,410				
9	Equity share-capital/ total voting capital of the TC after the said acquisition / sale (Refer Annexure A for Voting capital)	484,461,410				
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*). (Refer Annexure A for Voting capital)	484,461,410				

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under the listing regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(+) Voting Rights – Equity Shares are entitled to 1 vote for every 1 equity share.

Class B (Series 1) Shares are entitled to 3 votes for every 4 Class B (Series 1) Shares.

(@) The percentage with respect to total share / voting capital is calculated on present Equity Share Capital and Class B (Series 1) Share Capital.

(#) Aggregate shareholding of all acquirers.

(##) Aggregate shareholding of PACs taken together

(*) 6,00,000 pledged shares have been invoked by the Lender on 12th October,2021
5,00,000 pledged shares have been invoked by the Lender on 20th December,2021
565,000 pledged shares have been invoked by the Lender on 21st December,2021
425,000 pledged shares have been invoked by the Lender on 27th December,2021
1,300,000 pledged shares have been invoked by the Lender on 28th December,2021
700,000 pledged shares have been invoked by the Lender on 18th January,2022
355,000 pledged shares have been invoked by the Lender on 21st January,2022
360,000 pledged shares have been invoked by the Lender on 01st February,2022
13,000 pledged shares have been invoked by the Lender on 02nd February,2022

For Central Departmental Stores Private Limited

Sangita
Kishore
Biyani

Digitally signed
by Sangita
Kishore Biyani

Director / Authorised Signatory

Place: Mumbai
Date: 07.02.2022

Annexure A		
Calculation of Voting Capital of Future Enterprises Limited		
	No. of shares	Voting Rights Capital
Equity shares	454,930,401	454,930,401
Class B (Series 1) Shares	39,374,679	29,531,009
Total Equity Capital & Total Voting Rights	494,305,080	484,461,410