

WWW.felixindustries.CO

February 14, 2025

To,
National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Sub.: Outcome of (08/2024-25) Board Meeting
Company Symbol - FELIX

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, 14th February, 2025 and the said meeting commenced at 04:30 P.M and concluded at 05:30 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the Unaudited Standalone & Consolidated Financial Results (the "Results") of the company for the Quarter and Nine Months ended on 31st December, 2024 along with limited review report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Integrated Filing (Financial) for the Quarter and Nine months ended December 31, 2024 pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025.
3. Considered and approved the appointment of Mr. Nishant Sharma (DIN: 06361871) as a Non-Promoter Additional Director under the category of Director -Finance.

The details as required for appointment of Non-Promoter Additional Director of the Company under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are given in the enclosed **Annexure-I**.

4. Took a note on resignation of Mrs. Nivedita Dinkar (DIN:08546402) from the Independent directorship of the company.
5. Considered and allotted 1,41,000 (One Lakh Forty One Thousand Only) Equity Shares of the Company at a price of Rs.175/- including premium of Rs. 165/- per share to the allottees as mentioned in Annexure-A upon conversion of 1,41,000 warrants as earlier issued and allotted on preferential basis to Non-Promoter Group under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018.

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are given in the enclosed **Annexure-II**.

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

Plot No. 123, Devraj Industrial Park, Piplaj-Pirana Road,
Piplaj, Ahmedabad - 382405. GUJARAT. INDIA

Ph. : +91 79 2646 3658 / 59
Cell : +91 99099 97538
E-mail : info@felixindustries.co





6. Considered and approved requests received from following shareholders for reclassification of the shareholding from "Promoter/Promoter Group" to "Public" category.

Sr. No	Name of the Shareholders	No. of Equity Shares	%
1.	Sagar Samir Shah	0	0
2.	Samir Rohit Shah	1000	0.01%
3.	Shweta Samir Shah	1000	0.01%

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR FELIX INDUSTRIES LIMITED



Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

Plot No. 123, Devraj Industrial Park, Piplaj-Pirana Road,
Piplaj, Ahmedabad - 382405. GUJARAT. INDIA

Ph. : +91 79 2646 3658 / 59

Cell : +91 99099 97538

E-mail : info@felixindustries.co

Annexure-I

The details as required for appointment of Non-Promoter Director of the Company under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are:

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Nishant Sharma
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Nishant Sharma as a Non-Promoter Additional director under the category of Director- Finance of the company with effect from February 14, 2025
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee have Mr. Nishant Sharma as a Non-Promoter Additional Director under the category Director-Finance of the company with effect from February 14, 2025 subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment);	A Chartered Accountant with almost 25 years of working in Finance & Accounting Industry. Started his career in the year 2002 with Finolex and later on in 2003 joined Axis Bank and continued in the Bank till 2012 in Small & Medium Enterprise Financing Department. Post Axis Bank, he started his entrepreneurial journey in the field of Finance and Accounting and currently he is involved in US accounting & taxation outsourcing as well as Medical Billing outsourcing. He carries a wide experience in the field of finance
4	Disclosure of relationships between directors. (in case of Appointment)	Mr. Nishant Sharma is not related to any Director or KMP and Promoters of the company.
5	Shareholding , if any in the company	4000 Equity shares

For. FELIX INDUSTRIES LIMITED


Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

Plot No. 123, Devraj Industrial Park, Piplaj-Pirana Road,
Piplaj, Ahmedabad - 382405. GUJARAT. INDIA

Ph. : +91 79 2646 3658 / 59

Cell : +91 99099 97538

E-mail : info@felixindustries.co



Annexure-II

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are:

LIST OF THE ALLOTTEES TO WHOM EQUITY SHARES ALLOTTED UPON CONVERSION OF WARRANTS

Sr. No	Name of the Holder of Convertible Warrants	Category	No. of Equity Shares Allotted upon Conversion of Warrants
1.	Sneha Bhandari	Non-Promoter Group	76,000
2.	Rahul Pramod Menon	Non-Promoter Group	45,000
3.	Puneet Tandon	Non-Promoter Group	20,000
TOTAL			1,41,000

For, FELIX INDUSTRIES LIMITED



Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

Plot No. 123, Devraj Industrial Park, Piplaj-Pirana Road,
Piplaj, Ahmedabad - 382405. GUJARAT. INDIA

Ph. : +91 79 2646 3658 / 59
Cell : +91 99099 97538
E-mail : info@felixindustries.co

FELIX INDUSTRIES LIMITED

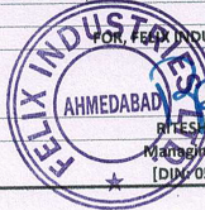
[CIN:L40103GJ2012PLC072005]

(Regd. Office: Plot No. 123, Devraj Industrial Park, Piplaj Pirana Road, Pirana, Gujarat, Ahmedabad-382405.)
E-mail id: cs@felixindustries.co website:www.felixindustries.co

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Month Ended December 31, 2024

		Rs. in Lakhs except Earning per Share (EPS)		
Sr.		Quarter Ended	Nine Month Ended	Year Ended
No.	Particulars	December 31, 2024	December 31, 2024	March 31, 2024
		Unaudited	Unaudited	Audited
I	Revenue From Operations	644.960	1,744.10	2,886.03
II	Other Income	51.330	178.46	127.47
III	Total Revenue (I+II)	696.29	1,922.56	3,013.50
IV	EXPENSES			
	a) Cost of Material Consumed	-	-	-
	b) Purchase of Stock In Trade/Project Materials	180.71	1,773.71	1,773.29
	c) Change in Inventories of Finished Goods, Work in Progress, Project Stock & Stock-in-Trade	4.75	(1,341.17)	(512.99)
	d) Employee Benefit Expenses	181.790	482.93	539.06
	e) Finance Cost	20.010	34.72	55.43
	f) Depreciation and Amortisation Expenses	10.650	30.00	29.39
	g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	93.71	358.12	596.44
	Total Expenses	491.62	1,338.31	2,480.62
V	Profit before exceptional and extra ordinary items and Tax(III-IV)	204.67	584.25	532.88
VI	Exceptional/Extra Ordinary Items	-	-	-
VII	Profit Before Tax (V-VI)	204.67	584.25	532.88
VIII	Tax Expense			
	a) Current Tax	(57.86)	(158.28)	(143.98)
	b) MAT Credit	-	-	-
	c) Deferred Tax	(1.44)	(3.28)	(13.15)
IX	Profit After Tax From Continuing Operations For The Period (VII-VIII)	145.37	422.69	375.75
X	Profit / (Loss) from Discontinuing Operation	-	-	-
XI	Tax Expense of Discontinuing Operation	-	-	-
XII	Profit / (Loss) from Discontinuing Operation After Tax	-	-	-
XIII	Net Profit/(Loss) For The Period	145.37	422.69	375.75
XIV	Details of Equity Share Capital			
	Paid-up Share Capital	1,353.21	1,353.21	1,244.30
	Face Value of Equity Share Capital	10.00	10.00	10.00
	Money Received Against Share Warrants	2,104.42	2,104.42	2,498.38
XV	Reserves excluding Revaluation Reserve	4,946.53	4,946.53	2,727.34
XVI	Earning Per Equity Share			
	A. Before Extraordinary Items			
	i) Basic EPS [Not Annulised]	1.10	3.19	4.33
	ii) Diluted EPS [Not Annulised]	1.10	3.19	4.33
	B. After Extraordinary Items			
	i) Basic EPS [Not Annulised]	1.10	3.19	4.33
	ii) Diluted EPS [Not Annulised]	1.10	3.19	4.33
	(See accompanying notes to financial result)			



Notes:	
1	The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th February, 2025.
2	This Statement have been prepared under the historical cost convention on accrual basis of accounting and in accordance with the accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and in accordance with the Generally Accepted Accounting Principles accepted in India. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	The figures of the quarter ended December 31, 2024 balancing figures between figures in respect of Nine months up to December 31, 2024 and the Unaudited Published half year figures up to September, 2024 being the date of the end of preceding half year of Financial Year which were subject to limited review.
4	The Company identifies operating segments on the basis of dominant source, nature of risks and returns and the internal organization. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the Managing Director/Chief Executive Officer who is Company's chief operating decision maker in deciding how to allocate resources and in assessing performance. The dominant source of income of the company from its activities do not materially differ in respect of risk perception and the return realized/to be realized. Even the geographical/regulatory environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to "Segment Reporting" are not applicable.
5	The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
6	Company had received Nil complaint from shareholder during the Quarter ended on 31.12.2024.
7	The company has voluntarily adopted the quarterly unaudited financial results for the quarter ended December 31, 2024, in compliance with the applicable LODR regulations. Since we had not prepared quarterly results for the previous quarter, these results are not comparable
8	The Financial Results for the quarter and nine months ended have been presented for the first time and hence there being no previously published amounts for the quarter ended September 30, 2024 and December 31, 2023 and also nine months ended December 31, 2023, corresponding comparative amounts for the above quarters could not be presented.
9	The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
Date	14th February, 2025
Place	Ahmedabad
	 FOR, FEELX INDUSTRIES LIMITED RITESH V. PAEL Managing Director [DIN: 05350896]



Limited Review Report on Un-Audited Standalone Quarterly Financial Results of FELIX INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the Quarter and Nine ended on December 31, 2024.

To

Board of Directors of
FELIX INDUSTRIES LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **FELIX INDUSTRIES LIMITED** ("the Company") for the Quarter ended on December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 34 "Interim Financial Reporting" ("AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



Ahmedabad (HO)
Sapan House, C.G Road,
Opp.Municipal Market,
Navrangpura, Ahmedabad.
☎ 9825048898, (O) 079-40098280.



Surat Branch
801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch
204, Sunshine Arcade,
Gandhidham-Kutch - 370201

4. EMPHASIS OF MATTER:

- I. The current and non-current reported trade receivables in the financial statements include trade receivable of Rs. 106.52 lakhs outstanding for more than three years, which the group company has considered as good for recovery and no provision has been made for doubtful debts.
- II. The short-term borrowing included in the financial statements includes loan from one party amounting to Rs. 4.84 Crores in respect of which no provision has been made for interest payable.

Our conclusion is not modified in respect of the above matters.

5. CONCLUSION:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**FOR, S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

**FIROJ G. BODLA
PARTNER
M. NO.: 126770
DATE: FEBRUARY 14, 2025**



PLACE: AHMEDABAD

UDIN: 25126770BMITED7853

FELIX INDUSTRIES LIMITED

[CIN:L40103GJ2012PLC072005]

(Regd. Office:- Plot No. 123, Devraj Industrial Park, Piplaj Pirana Road, Pirana, Gujarat,Ahmedabad-382405)
E-mail id: cs@felixindustries.co website:www.felixindustries.co

Statement of Consolidated Unaudited Financial Results for the Quarter/Nine Month Ended December 31, 2024

		Rs. in Lakhs except Earning per Share (EPS)		
Sr.		Quarter Ended	Nine Month Ended	Year Ended
No.	Particulars	December 31, 2024	December 31, 2024	March 31, 2024
		Unaudited	Unaudited	Audited
I	Revenue From Operations	781.790	2,383.02	3,390.48
II	Other Income	214.800	358.71	188.19
III	Total Revenue (I+II)	996.59	2,741.73	3,578.67
IV	EXPENSES			
	a) Cost of Material Consumed	-	-	-
	b) Purchase of Stock In Trade/Project Materials	228.22	1,846.78	1,923.63
	c) Change in Inventories of Finished Goods, Work in Progress, Project Stock & Stock-in-Trade	53.52	(1,220.30)	(672.43)
	d) Employee Benefit Expenses	91.020	677.41	723.95
	e) Finance Cost	25.880	43.00	59.82
	f) Depreciation and Amortisation Expenses	30.850	65.07	35.54
	g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	54.31	617.86	851.52
	Total Expenses	483.80	2,029.82	2,922.03
V	Profit before exceptional and extra ordinary items and Tax(III-IV)	512.79	711.91	656.64
VI	Exceptional/Extra Ordinary Items	-	-	-
VII	Share of Profit/(Loss) From Associates	(1.76)	(1.76)	-
VIII	Profit Before Tax (V-VI+VII)	511.03	710.15	656.64
IX	Tax Expense			
	a) Current Tax	(95.48)	(176.51)	(142.45)
	b) MAT Credit	-	-	-
	c) Deferred Tax	52.33	(3.28)	(13.15)
X	Profit After Tax From Continuing Operations For The Period (VIII-IX)	467.88	530.36	501.04
XI	Profit / (Loss) from Discontinuing Operation	-	-	-
XII	Tax Expense of Discontinuing Operation	-	-	-
XIII	Profit / (Loss) from Discontinuing Operation After Tax	-	-	-
XIV	Net Profit/(Loss) For The Period	467.88	530.36	501.04
XV	Share of Profit/(Loss) of Minority Interest	(72.61)	32.45	(2.69)
XVI	Net Profit/(Loss) for the Period (After Minority Interest)	395.27	497.91	503.73
XVII	Details of Equity Share Capital			
	Paid-up Share Capital	1,353.21	1,353.21	1,244.30
	Face Value of Equity Share Capital	10.00	10.00	10.00
	Money Received Against Share Warrants	2,104.42	2,104.42	2,498.38
XVIII	Reserves excluding Revaluation Reserve	-	-	2,848.05
XIX	Earning Per Equity Share			
	A. Before Extraordinary Items			
	i) Basic EPS [Not Annulised]	3.29	3.76	5.77
	ii) Diluted EPS [Not Annulised]	3.29	3.76	5.77
	B. After Extraordinary Items			
	i) Basic EPS [Not Annulised]	3.29	3.76	5.77
	ii) Diluted EPS [Not Annulised]	3.29	3.76	5.77
	(See accompanying notes to financial result)			



Notes:				
1 The above unaudited Financial Results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its Meeting held on 14th February, 2025.				
2 This Statement have been prepared under the historical cost convention on accrual basis of accounting and in accordance with the accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and in accordance with the Generally Accepted Accounting Principles accepted in India. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
3 The figures of the quarter ended December 31, 2024 balancing figures between figures in respect of Nine months up to December 31, 2024 and the Unaudited Published half year figures up to September, 2024 being the date of the end of preceding half year of Financial Year which were subject to limited review.				
4 The above unaudited Consolidated Financial Results of Group includes unaudited financial results of the following subsidiaries being consolidated on line by				
Name of the Entity		% Holding of Of The Parent Company		
		December 31, 2024	December 31, 2024	March 31, 2024
	Felix WMC Private Limited-Subsidiary Company	55.00%	55.00%	55.00%
	Rivita Solutions Private Limited-Subsidiary Company	51.00%	51.00%	51.00%
	Enovation Aquaprocess Private Limited-Subsidiary Company	85.00%	85.00%	0.00%
	Felix Industries LLC-Subsidiary Company	73.50%	73.50%	100.00%
	Eco-Vision Aqua Care Private Limited-Associate Company	20.00%	20.00%	0.00%
5 The Group identifies operating segments on the basis of dominant source, nature of risks and returns and the internal organization. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the Managing Director/Chief Executive Officer who is parent Company's chief operating decision maker in deciding how to allocate resources and in assessing performance. The dominant source of income of the group from its activities do not materially differ in respect of risk perception, the return realized/to be realized, the methods used to distribute the products & provide the services and the nature activities. The Group operates in two different geographical territories i.e. India and Oman which are subject to differing economic and political conditions, proximity of operations, location of assets, exchange regulations, location of customers and the risk and return associated in respect of each of the geographical area. Accordingly, the Group has identified the following two geographical segments as reportable segments for which separate financial information is available. India-Comprising of Revenue, Expenses, Assets and Liabilities-Functional Currency-INR Oman-Comprising of Revenue, Expenses, Assets and Liabilities-Functional Currency-OMR.				
Sr. No.	Particulars	Quarter Ended December 31, 2024	Nine Month Ended December 31, 2024	Year Ended March 31, 2024
		Unaudited	Unaudited	Audited
1 SEGMENT REVENUE:				
	India	758.67	1,969.71	2,886.03
	Oman	23.12	413.31	504.45
2 SEGEMENT RESULTS:				
	India	223.72	593.75	527.39
	Oman	289.07	118.16	129.25
	Add: Unallocable Corporate Income	-	-	-
	Less: Unallocable Corporate Expenses (Net)	-	-	-
	Less: Exceptional Items	-	-	-
	Profit Before Tax	512.79	711.91	656.64
3 SEGEMENT ASSETS:				
	India	9,159.17	9,159.17	6,351.59
	Oman	4,990.26	4,990.26	1,314.96
	Add: Unallocable Assets	-	-	-
4 SEGEMENT LIABILITIES:				
	India	2,468.91	2,468.91	875.72
	Oman	2,750.05	2,750.05	204.30
	Add: Unallocable Liabilities	-	-	-
5 CAPITAL EMPLOYED:				
	Equity Share Capital	1,353.21	1,353.21	1,244.30
	Other Equity	5,082.12	5,082.12	2,846.05
	Money received against shares warrants	2,104.41	2,104.41	2,498.38
	Minority Interest	390.73	390.73	(2.20)
	Total Capital Employed	8,930.47	8,930.47	6,586.53
6 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.				
7 Company had received Nil complaint from shareholder during the Quarter ended on 31.12.2024.				
8 The Financial Results for the quarter and nine months ended have been presented for the first time and hence there being no previously published amounts for the quarter ended September 30, 2024 and December 31, 2023 and also nine months ended December 31, 2023, corresponding comparative amounts for the above quarters could not be presented.				
9 The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's presentation.				
Date	14th February, 2025			
Place	Ahmedabad			





Limited Review Report on Un-Audited Consolidated Financial Results of FELIX INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the Quarter and Nine months ended on December 31, 2024.

To
Board of Directors of
FELIX INDUSTRIES LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **FELIX INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of net profit/(loss) after tax of its associates for the Quarter and Nine Months ended on December 31, 2024 ("the Statement") being submitted by the Parent Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention drawn to the fact that the Consolidated figures for the corresponding quarter ending on December 31, 2024 and the corresponding period from April 01, 2024 to December 31, 2024, as reported in these financial results have been approved by the Company's Board of Directors.
2. This statement is the responsibility of the Parent Company's Management and has been approved by the Parent Company's the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 34 "Interim Financial Reporting" ("AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the parent company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent possible.



Ahmedabad (HO)
Sapan House, C.G Road,
Opp.Municipal Market,
Navrangpura, Ahmedabad.
☎ 9825048898, (O) 079-40098280.



Surat Branch
801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch
204, Sunshine Arcade,
Gandhidham-Kutch - 370201

4. The Statement includes the results of the following entities;

- Felix Industries Limited-Parent Company
- Felix WMC Private Limited-Subsidiary Company
- Rivita Solutions Private Limited- Subsidiary Company
- Enovation Aquaprocess Private Limited- Subsidiary Company
- Felix Industries LLC-Oman-Subsidiary Company
- Eco-Vision Aqua Care Private Limited-Associate Company

5. EMPHASIS OF MATTER

- I. The current and non-current reported trade receivables in the financial statements include trade receivable of Rs. 106.52 lakhs outstanding for more than three years, which the group company has considered as good for recovery and no provision has been made for doubtful debts.
- II. The short-term borrowing included in the financial statements includes loan from one party amounting to Rs. 4.84 Crores in respect of which no provision has been made for interest payable.

Our conclusion is not modified in respect of the above matters.

6. CONCLUSION:

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. OTHER MATTERS:

The consolidated Financial Results include management certified Unaudited Financial Results of the following subsidiaries & associates which have not been reviewed by independent auditors the respective companies:

- Felix Industries Limited-Parent Company
- Felix WMC Private Limited-Subsidiary Company
- Rivita Solutions Private Limited- Subsidiary Company
- Enovation Aquaprocess Private Limited- Subsidiary Company
- Felix Industries LLC-Oman-Subsidiary Company
- Eco-Vision Aqua Care Private Limited-Associate Company



whose Financial Results include, total revenue of Rs. 638.91 Lakhs for the nine months ended December 31, 2024 and Rs. 136.82 Lakhs for the quarter ended December 31, 2024 and parent company's share of total net profit before tax of Rs. 91.66 Lakhs for the nine months ended December 31, 2024 and 192.63 lakhs for the quarter ended December 31, 2024 as considered in the consolidated Financial Results. The consolidated unaudited financial results also include share of loss of Rs. 1.76 Lakhs for the nine months and quarter ended December 31, 2024 as considered in the financial results.

Our conclusion is not modified in respect of the above matters.

FOR, S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W

FIROJ G. BODLA
PARTNER
M. NO.: 126770
DATE: FEBRUARY 14, 2025

PLACE: AHMEDABAD

UDIN: 25126770BMITEE6452

