



Date: January 24, 2024

To,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Dear Sir,

NSE Symbol: FELIX

Sub: Outcome of meeting of Board of Directors

This is to inform you that, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held on today i.e. Wednesday, January 24, 2024 at Registered office of the Company, commenced at 06:15 p.m. and concluded at 06:45 p.m. and following Business were transacted ;

- Considered and decided to incorporate a subsidiary company viz. M/s. Felix WMC Private Limited and make investment of 5,500 equity shares having face value of Rs. 10/- each comprising 55% stake of the proposed Company.

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as Annexure I.

Kindly take the same on your records.

for FELIX INDUSTRIES LIMITED



MR. RITESH V. PATEL
MANAGING DIRECTOR
(DIN: 05350896)



Annexure I

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr.no.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc,	M/s. Felix WMC Private Limited (to be incorporated) Authorized Capital : Rs. 1,00,000/- Paid up Capital : Rs. 1,00,000 /- Turn Over : Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs	Water collection, treatment and supply, Commercial Water treatment plants, water treatments plants, recycling plants, environment management, hazardous waste management, and allied products related to water, air and their treatments.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To incorporate the subsidiary Viz. M/s. Felix WMC Private Limited
5.	Brief details of any governmental or regulatory approval required for the acquisition	Not Applicable



6.	Indicative time period for completion of the acquisition	Within 30 days from the date of incorporation of M/s. Felix WMC private Limited.
7.	Nature of consideration: Whether cash consideration or Share swap and details the same	Cash. The Company will acquire 55% shareholding of the Target Company by subscribing 5500 equity shares having face value of Rs. 10/- each
8.	Cost of acquisition or at the price at which the shares are acquired	The aggregate amount of Consideration will be paid for acquisition is Rs. 55,000/- i.e. 5,500 Equity Shares having face value of Rs. 10/-.
9.	Percentage of shareholding/ control acquired and / or number of share acquired	The Percentage of Shareholding to be acquire is 55% of the Target Company i.e. 5,500 Equity Shares of Rs.10/- each.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information [in brief)	Not Applicable



FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59
Cell : +91 84690 10908
E-mail : info@felixindustries.co