



CIN: L40103G12012PLC072005

Date: February 23, 2024

To,
National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Dear Sir,

NSE Symbol: FELIX

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for Memorandum of Understanding between the Company and M/s. Greenzo Energy India Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that M/s. Felix Industries Limited (hereinafter referred as 'Company') has entered into Memorandum of Understanding with M/s. Greenzo Energy India Limited (CIN: U29309DL2022PLC407203) (hereinafter referred as "Greenzo") on Thursday, February 22, 2024.

In view of the above, the detailed disclosure as required under Regulation 30 read with Part A of Schedule III SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations 2015 dated 14th June 2023 and SEBI Circular dated 13th July 2023 has been enclosed in **ANNEXURE-1** for your information and record.

You are requested to take the same on your record.

Thanking you

Yours faithfully,

FOR FELIX INDUSTRIES LIMITED



Hena Harshal Shah
Company Secretary & Compliance Officer
(F-12582)

Annexure-1

Sr. No.	Particulars	Information to be disclosed
a.	Name of the entity(ies) with whom Memorandum of Understanding ("MOU") is signed	M/S. GREENZO ENERGY INDIA LIMITED ("Greenzo") (CIN: U29309DL2022PLC407203)
b.	Details about the Entity with whom MOU is executed Size of the entity(ies)	<p>Greenzo Energy India Limited a Company incorporated under the Companies Act, 2013 on 22/11/2022, having registered office at 104/19 Surya Kiran Building, New Delhi, Delhi India, 110001.</p> <p>Greenzo Energy India Limited Successfully Tests and Launches 1 MW Prototype, Attracts Requisitions for Electrolyzers.</p> <p>The system is designed for hazardous locations, featuring explosion-proof instruments and alarming/interlocking points for pressure, temperature, and level control. Greenzo Energy India Limited offers a comprehensive scope of engineering, manufacturing, supply, and supervision services, ensuring the successful deployment of green hydrogen projects.</p> <p>The key components of the Hydrogen Generation System includes the Electrolyser Unit (Cell), featuring a bipolar sealed compact design and operating on a self-circulating principle for efficient hydrogen generation at a capacity of 200 Nm³/hr.</p> <p>Greenzo has secured a noteworthy 5MW Electrolyser order integrated with solar projects from a public limited company specializing in environmental control solutions and green field initiatives.</p> <p>With construction in full swing, production is set to commence by November 2024.</p> <p>This successful prototype launch positions Greenzo Energy India Limited as a key player in the sustainable energy sector, contributing to India's green hydrogen initiatives and addressing the growing demand for clean and renewable energy solutions.</p>

c.	Area of agreement	Memorandum of Understanding to collaborate on technology development and implementation for green hydrogen and solar projects.
d.	Domestic/International	Domestic
e.	Share exchange ratio	Not Applicable
f.	Scope of business operation of agreement	<p>The purpose of this collaboration is to leverage each other's expertise and resources to advance the research, development, and deployment of technologies related to green hydrogen production and solar energy generation. Greenzo Energy India Limited will provide expertise in hydrogen production technologies and innovative solutions for efficient solar energy utilization.</p> <p>Additionally, Felix Industries Limited intends to establish facilities near steel plants or existing clients to offer power, hydrogen and water solutions through a modular system. Greenzo Energy India Limited will serve as a consultant and contractor for development of these projects, providing guidance and expertise in implementation of sustainable energy solutions.</p>
g.	Significant terms and conditions of agreement in brief	<ol style="list-style-type: none"> 1. Felix Industries Limited and Greenzo Energy India Limited will have transparent policies between both companies. The initial phase of the Memorandum of Understanding (MoU) will focus on a 5 MW target. The project will require an investment of 100-150 crores. 2. Felix Industries Limited and Greenzo Energy India Limited will derive immense value from integrating environmental conservation and renewable energies, driven by a staunch commitment to a clean and green environment for sustainable practices. 3. Felix and Greenzo exclusively employ an open and transparent approach in adopting state-of-the-art technologies and implementing sustainable projects that seamlessly merge environmental conservation with renewable energy initiatives.



		4. Either party may terminate this agreement with a written notice of thirty (30) days in advance. Termination of the agreement does not absolve either party of fulfilling any obligation accrued prior to the termination date.
h.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable
i.	Rationale and benefit expected	The MOU signifies a shared understanding between Felix Industries and Greenzo to collaborate on technology development and implementation for green hydrogen and solar projects.



Greenzo Energy India Limited Forge Alliance for Groundbreaking Green Hydrogen Project with Felix Industries Limited.

In a historic partnership aimed at advancing sustainable development, Felix Industries Limited and Greenzo Energy India Limited have unveiled plans for an innovative green energy initiative. Together, they are poised to revolutionize the energy landscape, marking a significant leap forward in environmental conservation and renewable energy adoption.

At the heart of this collaboration lies Felix Industries' renowned expertise in wastewater treatment, complemented by Greenzo Energy India Limited's cutting-edge technology in renewable energy. The project's centerpiece is a state-of-the-art 5 MW Electrolyser system seamlessly integrated with solar power technology, designed to produce green hydrogen and oxygen from sludge water—a valuable resource previously overlooked.

This visionary project not only underscores the commitment of both companies to sustainability but also heralds a new era of corporate responsibility and environmental stewardship. By harnessing advanced water and waste water treatment, Recovery, recycle, reuse and reducing techniques, Net Zero Carbon and waste water to Green Hydrogen and oxygen, and other renewable energy sources, Felix Industries and Greenzo Energy India Limited are poised to set new industry standards for eco-friendly innovation for Environmental Conservation and a step towards Green Environment..

In addition to Felix Industries' ambitious plans, Greenzo Energy India Limited proudly announces the imminent commercialization of its indigenous 1 MW Electrolyser system, entirely 'Made in India'. Spearheaded by Mr. Sandeep Agarwal, Managing Director, this milestone represents a significant step towards accelerating the transition to clean, renewable energy solutions. Mr. Ritesh Patel, Managing director of Felix industries Limited says that this project will be support clean enjoyment and green energy mission of India.

Mr. Agarwal further projects the commissioning of this system within an impressive 4-month timeline, demonstrating the rapid pace at which sustainable technologies can be deployed and scaled. Even though the completion of the whole project is set for a year.

As Felix Industries Limited and Greenzo Energy India Limited embark on this transformative journey, they stand as beacons of progress, illuminating the path towards a brighter, more sustainable future. Stay tuned for further updates as they continue to redefine the boundaries of environmental innovation and corporate leadership.