

AN ISO 9001:2015 | OHSAS 18001:2007 | CERTIFIED
AN ISO 14001:2015 | RoHS COMPLIANT | COMPANY

 WATER & WASTEWATER DIVISION  E-WASTE DIVISION
 INDUSTRIAL PIPING DIVISION  CHEMICAL DIVISION

WWW.felixindustries.CO



CIN: L40103GJ2012PLC072005

August 20, 2024

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.
Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. -Acquisition of additional stake of a Subsidiary Company
Security Code: FELIX
ISIN: INE901X01013

With reference to the above-mentioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Company will increase its stake from 55% to 76.50% by acquiring additional 21.50% stake of the subsidiary company **FELIX INDUSTRIES LLC.**

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure A".

Kindly take the above on record and oblige.

Yours Faithfully
For, Felix Industries Limited

Hena Harshal Shah
Company Secretary and Compliance Officer
(F-12582)

ANNEXURE A

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF THE LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 ARE AS UNDER:

SR NO.	PARTICULARS	DETAILS
1.	Name of the Target Entity, details in brief such as size, turnover etc,	<p>Name: FELIX INDUSTRIES LLC</p> <p>CR Number : 1490159 issued under the law of the Sultanate of Oman, Commercial Registration Certificate</p> <p>Share capital:7,50,000 shares of face value 1.00 (Omani Riyal) aggregating to Omani Riyal 7,50,000</p> <p>Turnover: N.A.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>No</p> <p>The Company will increase its stake from 55% to 76.50% into the subsidiary by acquiring additional 21.50% stake from Mr. Husni Mubarak Saif Al Abri, the shareholder of LLC who are not related to the Company or its promoter/promoter group.</p> <p>The promoter /promoter group/ group companies do not have any interest in the entity being incorporated/acquired.</p>
3.	Industry to which the entity being acquired belongs	Waste Water Treatment Industry, Hazardous Waste Management& Scrap Recycling.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>To carry the business of Treatment and disposal of hazardous waste, Collection of Recyclable Materials, Wholesale of Metal and Non-Metal waste scrap and materials for recycling, Disposal of Hazardous Industrial Waste and other activities related to metal waste and scrap recycling, processing recycling and shredding of tires, cleaning up of soils and other pollutions on coastlines and sea, sewage treatment, testing and measuring environmental indicators.</p> <p>The business of subsidiary is in line with the main business of the Company within the jurisdiction of Sultanate of Oman.</p>
5.	Brief details of any governmental or regulatory approval required for the acquisition	Not Applicable
6.	Indicative time period for completion of	Not Applicable

	the acquisition	
7.	Nature of consideration: Whether cash consideration or Share swap and details the same	Cash Consideration by acquiring the share capital.
8.	Cost of acquisition or at the price at which the shares are acquired	1,61,250 OMR (Omani Riyal) for acquiring additional 21.50% stake of the subsidiary.
9.	Percentage of shareholding/ control acquired and / or number of share acquired	The Company already holds 55% stake in the subsidiary which will increase to 76.50% by acquiring additional 21.50% stake of the subsidiary
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information [in brief]	<p>Brief Background: The Felix Industries SPC has been converted to LLC under the law of the Sultanate of Oman.</p> <p>FELIX INDUSTRIES LLC will carry the business of Treatment and disposal of hazardous waste, Collection of Recyclable Materials, Wholesale of Metal and Non-Metal waste scrap and materials for recycling, Disposal of Hazardous Industrial Waste and other activities related to metal waste and scrap recycling, processing recycling and shredding of tires, cleaning up of soils and other pollutions on coastlines and sea, sewage treatment, testing and measuring environmental indicators. The main objects of the said LLC is as per the main line of business of Felix Industries Ltd.</p> <p>History/Turnover: OMR 2,34,756.27 as on 31st March, 2024.</p> <p>Country: Sultanate of Oman</p>

Kindly take on your records.

Thanking you,

Yours faithfully,

For, Felix Industries Limited

Hena Harshal Shah
Company Secretary and Compliance Officer
(F-12582)