

February 20, 2026

To,
The Manager,
Listing Department
National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Sub.: Investor Presentation – Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Symbol: FELIX

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Investor Presentation for your records.

The same is also being uploaded on the company's website.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
FOR FELIX INDUSTRIES LIMITED

Hena Harshal Shah
Company Secretary and Compliance Officer
(F-12582)

Felix[®]

INVESTOR PRESENTATION
Q3 & 9MFY26

 www.felixindustries.co/



Company Overview

Felix[®]

Felix Industries Limited, founded in 2010, is an eco-tech company tackling critical environmental challenges through end-to-end resource management solutions.

It delivers integrated services in water and wastewater treatment, solid and hydrocarbon waste management, and plastic waste processing, driven by a "Zero Waste" philosophy of recycle, reuse, recover, and reduce.

Operating its state-of-the-art facilities in Gujarat (India) and Oman, Felix has executed 100+ projects for clients across pharmaceuticals, textiles, food & beverage, chemicals, power, steel, and municipal utilities.



100+

Projects delivered, processing substantial quantities of waste and wastewater.



100 TPD

Installed capacity for hydrocarbon restoration.



17 MLD+

Installed capacity for restoring wastewater to fresh water.



175 kW

Waste-to-energy capacity (upcoming).



50 TPD

Installed capacity for solid and hazardous waste restoration.



40 TPD

Installed capacity for waste oil restoration.

The Felix's Approach

Felix®



Recycle



Reuse



Recover



Reduce

Management Profile



Ritesh Patel

Managing Director

Qualification: Chemical Engineer

Experience: 20+ years industry experience

Under his leadership, Felix Industries and its subsidiaries have expanded globally. Ritesh drives sustainability and clean energy integration while fostering a culture of innovation, ESG, and talent development across the organization



Vinay Patel

Whole Time Director

Qualification: Chemical Engineer

Experience: 40+ years industry experience

Environmental professional overlooking regulation, legal compliance, and policy design to reduce industrial and governmental environmental impacts, with deep expertise in wastewater and hazardous waste management, sustainable development, and strengthening regulatory compliance frameworks.



Nishant Sharma

Director Finance

Qualification: Chartered Accountant

Experience: 25+ years' experience

Expertise lies in managing the company's financial strategy, operations, and compliance, ensuring sound financial health and decision-making.

Business Models



EPC

Felix operates under an EPC framework wherein revenue is generated from project execution and is received upon achievement of contractual milestones or completion of construction activities.

BOO

Felix develops, owns, and operates effluent-water treatment facilities, retaining ownership of the assets throughout the contract period..

BOOT

Felix invests part of the capital, builds and operates the plant for 5–10 years with renewal options, earns annuity revenues, and then transfers the assets back to the client.



O&M

Felix’s strong expertise in post-project Operation and Maintenance enables sustained asset performance and long-term value creation after project completion.

PPP

Felix partners with government bodies on municipal water and wastewater projects, currently a smaller share of its business.

Infrastructure Development

Felix Industries’ infrastructure drives efficiency and sustainability, benefiting communities and the nation by fostering cleaner industries and supporting environmental goals.

Products & Services

Felix[®]



WASTE WATER



Industrial



Commercial & Domestic



Fresh Water



UPCOMING INDUSTRIES



PLASTIC



METAL



ACID RECLAMATION

SOLID WASTE



Hazardous



Municipal



Plastic



Felix Industries: Unlocking Potential with Subsidiaries & Associates

Felix®

Rivita Solutions Private Limited (Subsidiary)



Strategic Overview



Focused on engineering & tech solutions for oil & gas sector, including plant operations & water infrastructure development & upkeep.

- Registered vendor - Oil & gas sector company
- Operating oil & gas technologies and plants
- Comprehensive water-works services
- Construction & maintenance of water infrastructure

Felix WMC Private Limited (Subsidiary)



Strategic Overview



Specializes in water management for domestic markets, catering to large buildings, luxury hotels, & hospitals through niche products such as RoSoft & Aiwasun.

- Water Processing
- Bore well & Surface
- Commercial Wastewater
- Residential Wastewater

Enovation Aquaprocess Private Limited (Subsidiary)



Strategic Overview



Specializing in R&D, design, manufacturing, maintenance for water treatment, environmental conservation.

- Mixed Salt Separation Processing
- Proprietary process for Salt recovery

Felix Industries LLC (Subsidiary)



Strategic Overview



Fully licensed, business ready & poised to take on larger contracts under waste management, Oil management & hydrocarbon, covering

- Hazardous waste treatment & disposal
- Single use Plastic Processing
- Chemical Waste Incineration
- Waste To Energy
- Environmental Cleanup Services
- Waste scrap / recycling - Metal/non-metal
- Sewage treatment
- Oil processing, refining & recycling

Felix Prime Metal Private Limited (Subsidiary)



Strategic Overview



Engages in recycling and recovery of metals from hazardous and non-hazardous waste both in India and overseas.

- Involves manufacture, processing, refining, casting, trading, and distribution of recovered metals and related products.
- Strong emphasis on sustainable recycling, resource recovery, and environmental conservation.

Eco Vision Aqua Care Private Limited (Associate)



Strategic Overview



Establishing environmental infrastructure for waste management, including Common Effluent Treatment Plants and ZLD facilities.

- EPC, Operation & maintenance
- Infrastructures for Waste management
- Central Effluent Treatment Plant (CETP-ZLD)



485
Employees



~34,260 sq. mt
Production Unit



Hazardous Waste Processing

It ensures the safe management, treatment, and disposal of materials that pose risks to human health and the environment.

Key Objectives

- Minimize environmental risks
- Implement sustainable solutions
- Protect public health and safety

Treatment Methods

- Incineration, Pyrolysis, Boiler Treatments
- Convert hazardous waste into usable resources or energy

Impact

- Reduces harmful environmental effects
- Contributes to resource recovery and sustainability

1



Waste Oil Processing

It converts used oil into valuable products like fuel and lubricants, reducing environmental impact and conserving resources.

Process Steps

- **Collection & Pre-Treatment:** Collect used oil and remove impurities.
- **Distillation:** Separate components based on boiling points to create different fuel products.
- **Re-refining:** Remove harmful impurities for high-quality products.
- **Catalytic Cracking:** Break down larger molecules into smaller, valuable products.

Treatment Methods

- **Resource Conservation:** Reduces the need for new oil extraction.
- **Environmental Protection:** Prevents pollution and minimizes waste.
- **Product Recovery:** Transforms waste into usable fuels and lubricants.

Impact

- Promotes sustainability by recycling waste oil and producing eco-friendly products.

2



Water Processing Solutions

Felix Industries is dedicated to providing sustainable water treatment solutions that ensure clean, safe water while reducing waste and conserving resources.

Core Solutions

- Focused on treating and recycling water to promote efficient use.
- Emphasizes sustainable practices that help address water scarcity and environmental conservation

Impact

- Reduces water waste and enhances resource efficiency.
- Supports compliance with environmental regulations.
- Contributes to global sustainability efforts by promoting responsible water usage.

3



Plastic Processing Solutions

Felix Industries is committed to driving the circular economy by converting plastic waste into valuable, sustainable products. Our solutions help reduce pollution and contribute to environmental protection.

Core Solutions

- Focus on reusing and recycling plastics to reduce environmental impact.
- Emphasizes efficient resource recovery, minimizing waste.

Impact

- Significantly reduces plastic waste and its harmful environmental footprint.
- Promotes efficiency by turning waste into valuable resources.
- Supports the transition to a sustainable, circular economy.

4



Metal Processing

Recycling and recovering metals from hazardous and non-hazardous waste, focusing on manufacturing, refining, and trading recovered metals and related products in India and abroad.

Core Activities

- Recycling & Recovery: Extracting metals from waste.
- Manufacturing & Trading: Processing and trading in refined metals and by-products.
- Sustainability: Prioritizing eco-friendly recycling and resource recovery.

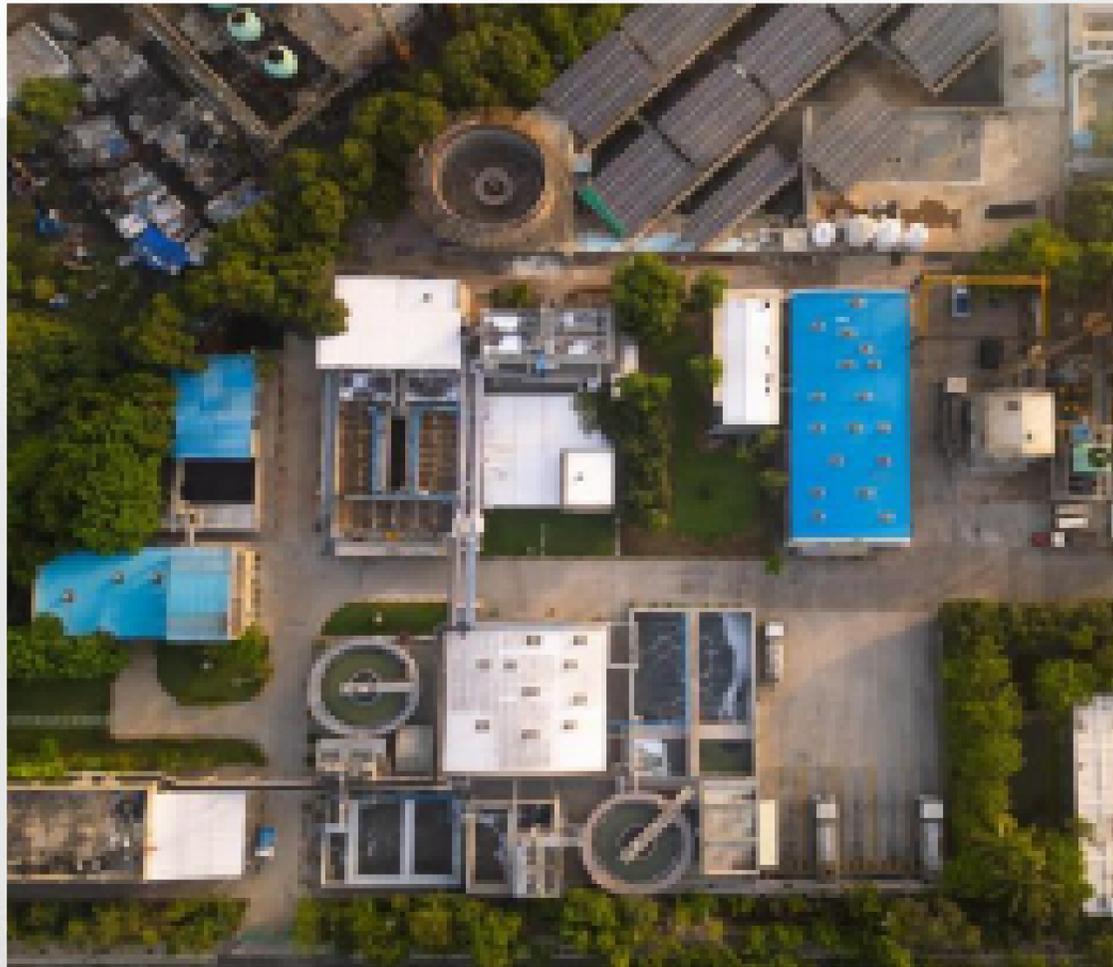
Impact

- Environmental Conservation: Minimizes waste and reduces environmental impact.
- Resource Efficiency: Supports a circular economy by reusing valuable metals.

5

Our Plants & Facilities

Felix[®]



Sectoral Presence

Felix[®]



Textiles



Power Plants



Glass & Glass Products



Dyes & Pigments



Pharmaceuticals



Tanneries



FMCG



Agro Intermediates



Steel & Alloys



IT Parks



Oil & Gas



Specialty Chemicals



Food & Dairy Industry



Plastic & Plastic Products



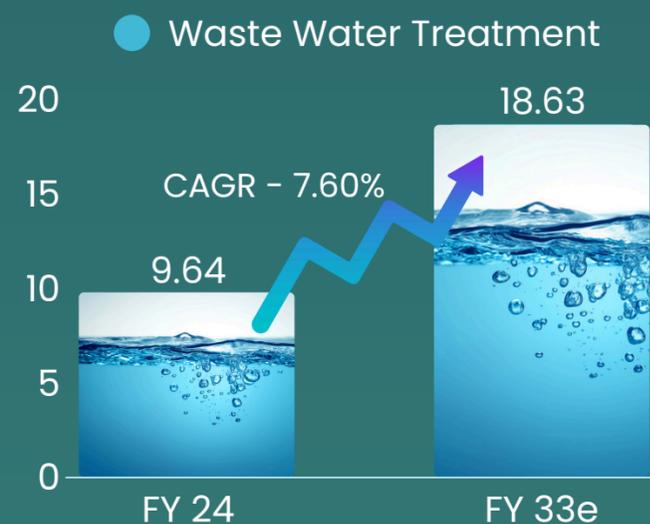
Construction & Building

We have delivered projects for various industries ranging from Textiles to IT Parks.

Industry Overview

Felix[®]

The India Zero Liquid Discharge (ZLD) Systems market represents a critical and rapidly expanding segment within the broader wastewater treatment industry.



- ZLD penetration within industrial wastewater is expected to gradually increase due to tightening compliance norms.
- South India dominates the ZLD market, holding the largest regional share due to high industrial density (textiles, chemicals, pharmaceuticals, F&B, power) and stringent state-level regulations.

The regulatory landscape is the primary growth catalyst. India's Central Pollution Control Board (CPCB) has made ZLD mandatory for:



Textile and Tannery units



Distilleries in Ganga basin



Dyeing units with enforcement deadlines



Oil refining and petrochemical units,

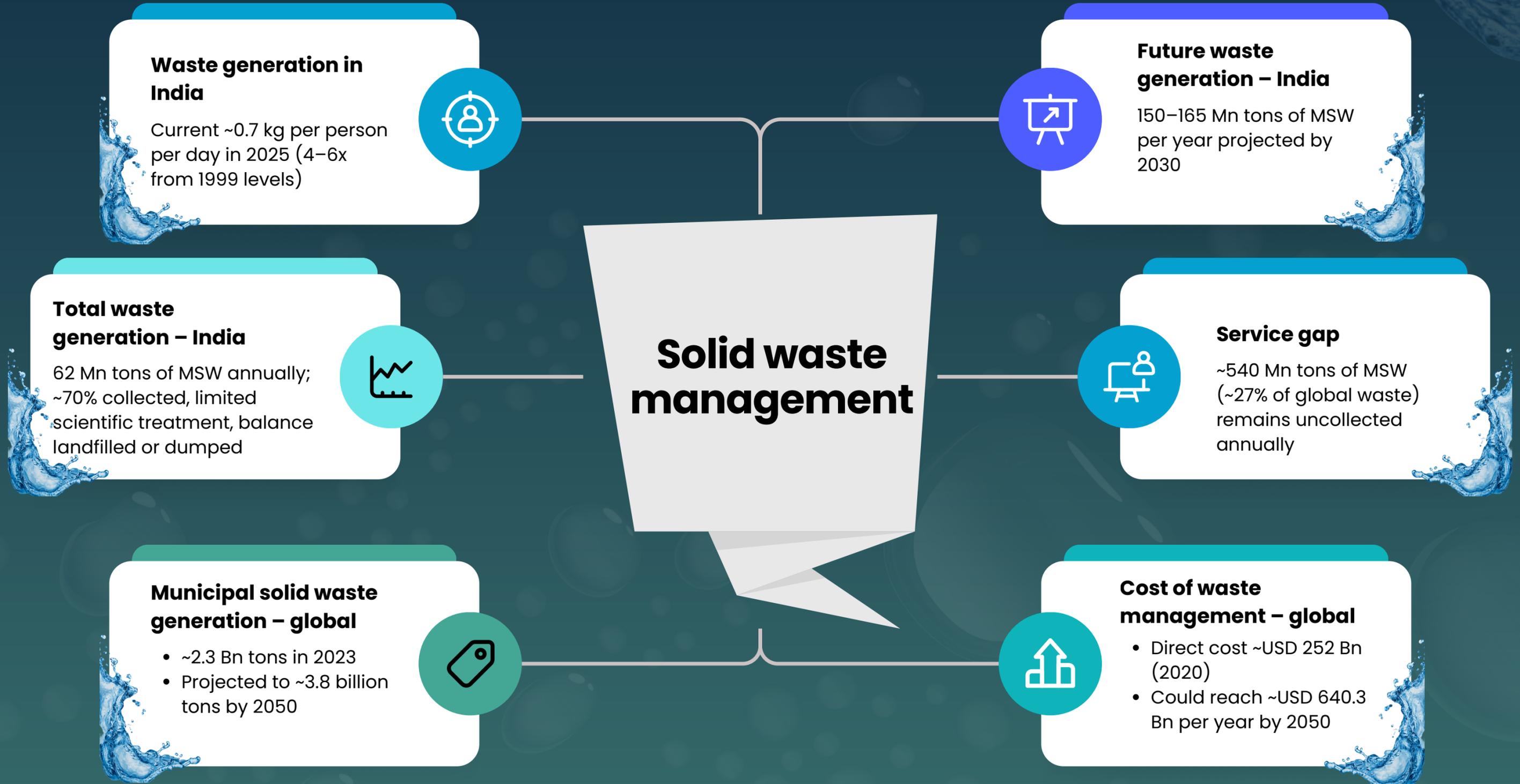


Power generation plants

Felix's client base aligns strongly with these high-value segments, particularly F&B (through major contracts), pharmaceuticals, and specialty chemicals—all with high water use, stringent regulations, and ability to support premium pricing for proven ZLD solutions.



Solid waste management



India water & wastewater treatment market

- ~USD 9.6–10 Bn in 2024
- Projected to ~USD 18–19 Bn by 2033 (~7–8% CAGR 2025–2033)



Global Water Scarcity

- ~2.2 Bn people lack access to safely managed drinking water (2024)
- ~3.5 Bn people lack safely managed sanitation services (2024).
- ~4 Bn people face severe water scarcity at least one month each year; many regions face up to ~40% supply–demand gaps by 2030–2050.
- ~600+ Mn Indians face high to extreme water stress.
- ~40% of water supplied in many systems is lost or wasted because of leakages and inefficient use.



Water & Waste Water Management



Favorable Opportunities & Government Initiatives

- INR 67,000 Cr – Union Budget 2025–26 allocation for Jal Jeevan Mission (rural tap water).
- INR 2,99,000 Cr – Total approved outlay for AMRUT 2.0 over the full mission period (urban water & sewerage).

Strong FY2025 Performance:

- Robust growth momentum with healthy profitability and improved operations.

Accelerating Growth in FY2026:

- Projected revenue to expand 3x from FY2025.
- Growth driven by domestic and international market expansion and new business segments.

Improved Profit Margins:

- Significant margin expansion through increased scale and operational efficiency.

FY2027 Outlook:

- Strong and healthy margins.
- Increased operating leverage and better execution capabilities.
- Diversified business verticals driving growth.

Substantial Profit Pool for Shareholders:

- Sustained growth creating a larger profit pool for shareholders.
- Strengthened profitability outlook and expanding footprint.



Strategic Wins Across Core Verticals

Felix®

Semi - Government Body

Waste Management Contract

₹ 40 Crores
(OMR 1.8 million)
5-Year Contract

- End-to-end waste management at Qalhat & Sur
- Minimum revenue of ₹40 crores, with upside potential
- Dual revenue: waste management + recycled materials sales
- Location: Oman

Oil & Gas Sector Company

BOO

₹ 2.20 Crores
3-Year Contract

- Effluent water processing & O&M of disposal
- Location: Gujarat

Steel Sector Company

EPC + O&M

₹ 1.43 Crores
2-3 Month Contract

- Purchase order for 75 KLD Zero Liquid Discharge (ZLD)
- Location: Gujarat

Oil & Gas Sector Company

BOO

₹ 1.90 Crores
3-Year Contract

- Hiring of facilities for effluent water processing & O&M
- Location: Gujarat

F&B Company

O&M

₹ 63.64 Crores
10-Year Contract

- Completed design, supply, installation & commissioning of 500 KLD ZLD & 500 KLD Water Treatment Plant (WTP)
- Comprehensive O&M services for 10 years
- Location: Gujarat

Oil & Gas Sector Company

BOO

₹ 1.87 Crores
3-Year Contract

- Installation & O&M of Water Injection Facility
- Location: Gujarat

July 2025
₹140.08 Crores
(10-Year Contract)

- BOOT: 1500 KLD ZLD System, 1500 KLD WTP, 120 KLD STP + O&M
- Location: Gujarat

June 2025
₹ 22 Crores p.a.
(7-Year Contract)

- BOOT: 500 KLD WTP, 600 KLD ETP, 100 KLD Evaporation Capacity, 25 KLD STP + O&M
- Location: Gujarat

Key Competitive Edge

Felix[®]

1

Rapid Scaleup Fuels Exponential Growth

Felix Industries has swiftly expanded since inception via strategic acquisitions and foothold in environmental solutions. Now landing marquee contracts from blue-chip clients, it's primed for accelerated revenue trajectory and market dominance.

2

Proven Legacy in High-Impact Projects

Renowned for proprietary processes delivering comprehensive environmental solutions. 100+ successful projects recycle massive daily volumes of water, wastewater, and solid waste—building unmatched execution credibility.

3

Operational & Technological Superiority

Cutting-edge, eco-friendly facilities drive excellence in water, wastewater, and solid waste management. Hydrocarbon recycling leadership positions Felix for commanding presence in high-margin energy sectors.

4

Diversified Delivery Models Across Industries

Flexible operations span EPC, DBO, BOOT, BOT, O&M, PPP, and equipment supply. Serves pharma, steel, refineries, metro rail, airlines, F&B—delivering full lifecycle solutions with reduced risk exposure.

5

ESG-Core Business Model

ESG principles embedded company-wide, championing zero-waste circular economy. Focus on safety, sustainability, and continuous improvement aligns with global mandates, enabling premium partnerships.

6

Capitalizing on Multi-Billion Market Tailwinds:

Ideally positioned for water scarcity challenges and surging waste volumes. The widening gap between water supply/demand and growing untreated waste issues create substantial growth opportunities for Felix's specialized capabilities.



Profit & Loss Statement

Felix[®]

(₹ in Lakhs)

Particulars	Q3 FY26	Q3 FY25	YoY	Q2 FY26	9MFY26	9MFY25	YoY
Revenue from Operations	2,677.88	781.79	243%	1737.99	6,477.85	2383.02	172%
Other Income	60.42	214.80	(72%)	95.18	195.70	358.71	(45%)
Total Revenue	2738.30	996.59	175%	1833.17	6673.55	2741.73	143%
Total Expenses (Excluding Finance costs & Depreciation)	1,946.20	427.07	356%	967.21	4,417.68	1,921.75	130%
EBITDA	792.10	569.52	39%	865.96	2255.87	819.98	176%
Finance Costs	71.98	25.88	178%	75.70	225.57	43.00	425%
Depreciation and Amortization Expense	55.05	30.85	78%	37.22	133.99	65.07	106%
Profit / (Loss) Before Share of Profit/(Loss) From Associates	665.07	512.79	30%	753.04	1,896.31	711.91	166%
Share of Profit/(Loss) From Associates	0.89	(1.76)	(151%)	(1.04)	(0.15)	(1.76)	(91%)
Profit / (Loss) Before Tax	665.96	511.03	30%	752.00	1896.16	710.15	167%
Total Tax	(170.85)	(43.15)	296%	(219.23)	(511.49)	(179.8)	184%
Net Profit / (Loss) for the year	495.11	467.88	6%	532.77	1384.67	530.36	161%
Basic EPS (In Rs.)	2.43	3.29	(26%)	3.73	8.77	3.76	133%

Balance Sheet

Felix[®]

(₹ in Lakhs)

Particulars	As on 30th Sept, 2025	As on 31st March, 2025
Equity Share Capital	1720.64	1367.31
Reserve & Surplus	12587.78	5624.89
Money Received Against Shares Warrants	0	1957.42
Minority Interest	1034.66	612.89
Non-Current Liabilities	1448.41	1049.82
Current Liabilities	4498.65	4253.04
Total Liabilities	21290.14	14865.36
Fixed Assets	6144.92	5794.39
Capital WIP	1951.03	1947.59
Non-Current Assets	1217.90	464.24
Inventories	1886.16	1405.01
Trade Receivables	1931.54	1578.20
Cash & Cash equivalent	1210.70	333.38
Other Current Assets	6947.89	3342.55
Total Assets	21290.14	14865.36

DISCLAIMER

Felix[®]

This presentation is created by Felix Industries Ltd (the "Company") solely for informational purposes and does not constitute an offer, recommendation, or invitation to purchase or subscribe to any securities. It shall not be considered as the basis or relied upon in connection with any contract or binding commitment whatsoever. This presentation is compiled by the company based on information and data deemed reliable, but the company makes no explicit or implied representation or warranty whatsoever. No reliance should be placed on the truth, accuracy, completeness, fairness, and reasonableness of the contents of this presentation. It may not encompass all relevant information, and any liability regarding the contents or omissions of this presentation is explicitly disclaimed. Certain topics discussed in this presentation may involve statements concerning the Company's market opportunities and business prospects that are forward-looking. These forward-looking statements are not assurances of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are challenging to predict. Such risks and uncertainties include, but are not restricted to, the performance of the Indian economy and global markets, industry performance, competition, successful strategy implementation, future growth, technological changes, and other factors. The Company assumes no obligation to update any forward-looking information contained in this presentation. Any third-party forward-looking statements and projections included in this presentation are not endorsed by the Company, and the Company is not accountable for such third-party statements and projections.

THANK YOU

Felix[®]

 www.felixindustries.co
 Ir@felixindustries.co



FINPORTAL

 Abhishek Bhutra | Himanshu Jain
 +91 80006 85556 , +91 89051 81853
 ir@finportal.in