



CIN: L40103GI2012PLC072005

February 16, 2024

To,
The Listing Operations,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: FELIX

Dear Sir,

Sub: Disclosure of In-principle Approval received from National Stock Exchange of India Limited for issue of 57,00,000 warrants convertible into 57,00,000 Equity Shares of Rs. 10/- each at a price Rs. 175/- to Promoter group and Non promoters on Preferential basis.

With reference to the above captioned subject, we would like to inform you that the Company has received an In-Principle approval(s) from National Stock Exchange of India Limited on February 14, 2024 vide their letter no. NSE/LIST/39335 for issue of 57,00,000 warrants convertible into 57,00,000 Equity Shares of Rs.10/- each to be issued at a price not less than Rs. 175/- to Promoter Group and Non promoters on Preferential Basis.

A copy of In-principle approval(s) received from National Stock Exchange of India Limited is attached herewith.

Thanking you

Yours faithfully,

For ,Felix Industries Limited



HENA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER
(F-12582)

National Stock Exchange Of India Limited

Ref: NSE/LIST/39335

February 14, 2024

The Company Secretary
Felix Industries Limited
208, Devshruti Complex
Opp. Medisurge Hospital
Nr. Mithakhali Cross Road
Ellisbridge, Ahmedabad
Ahmedabad-380006.

Kind Attn: Ms. Hena Harshal Shah

Dear Madam,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding In-principle approval for issue of 5700000 Equity shares of face value of Rs. 10/- each upon conversion of warrants, to be issued through Preferential issue in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- a) **Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**

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- c) **The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

“Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.”

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Charmi Dharod
Senior Manager

Cc:
National Securities Depository Limited
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013.

Central Depository Services Limited
Marathon Futurex, A-Wing, 25th
floor, N M Joshi Marg, Lower Parel,
Mumbai – 400 013

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

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