



CIN: L40103GJ2012PLC072005

May 15, 2026

To,
National Stock Exchange of India Limited.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Intimation of Acquisition of the company by the subsidiary ("Felix Prime Metals Private Limited")
Security Code: FELIX
ISIN: INE901X01013

With reference to the above-mentioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that **Felix Prime Metals Private Limited**, a Subsidiary of **Felix Industries Limited**, has entered into Share Purchase Agreement dated 15th May, 2026 for acquisition of the company Tierra Fertilizer Private Limited.

The proposed acquisition will enable the Subsidiary to acquire a ready-to-operate manufacturing facility for the recycling and recovery of metals from both hazardous and non-hazardous waste, thereby supporting its operational and business expansion plans.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure A".

Kindly take the above on record and oblige.

Yours Faithfully
For, Felix Industries Limited

Ritesh Vinay Patel
Managing Director
(DIN:05350896)

ANNEXURE A

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF THE LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 ARE AS UNDER:

SR NO.	PARTICULARS	DETAILS
1.	Name of the Target Entity, details in brief such as size, turnover etc,	<p>Name of the target entity: TIERRA FERTILIZER PVT LTD</p> <p>Authorized Capital: Rs. 2,00,00,000/- Paid up Capital: Rs. 2,00,00,000 /-</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Felix Prime Metals Private Limited is a subsidiary of the company.</p> <p>The Company and Promoter /promoter group/group companies do not have any interest in the entity being acquired.</p> <p>The Acquisition transaction does not fall within related party transaction (RPT).</p>
3.	Industry to which the entity being acquired belongs	Processing of hazardous and non-hazardous waste.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of the target entity, if its business is outside the main line of business of the listed entity);	<p>Felix Prime Metals Private Limited is in the business of recycling and recovering metals from hazardous and non-hazardous waste and to manufacture, produce, process, refine, cast, deal, trade in such recover metals and to process and trade in ancillary metal products, with a focus on sustainable recycling, resource recovery, and environmental conservation.</p> <p>The target entity is engaged in the business of processing of hazardous and non-hazardous waste containing metal ions, along with the production of metals in the form of ingots, as well as metal compounds such as sulphates and chlorides.</p> <p>The nature of the ongoing business of the Target Entity is align with the business object of the Felix Prime Metals Private Limited.</p> <p>The acquisition will enable the subsidiary to acquire a ready-to-use manufacturing facility, thereby reducing the time and cost required for setting up new operations. It will also strengthen its operational capabilities and support expansion in the metals recycling and allied processing segment.</p>
5.	Brief details of any governmental or regulatory approval required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	30 days
7.	Nature of consideration: Whether cash consideration or Share swap and details the same	The consideration shall be discharged in cash through subscription to the equity share capital, resulting in 100% shareholding. The acquisition will be affected through the purchase of 100% of the

		equity shares, along with the repayment of liabilities, thereby resulting in complete ownership.
8.	Cost of acquisition or at the price at which the shares are acquired	The total consideration amounts to INR 12,00,00,000/-, of which INR 2,00,00,000/- is payable against the transfer of 20,00,000 equity shares at face value, and the balance amount shall be utilized for the repayment of liabilities.
9.	Percentage of shareholding/ control acquired and/or number of share acquired	Felix Prime Metals Private Limited shall acquire 100% of the equity share capital of Tierra Fertilizer Private Limited, pursuant to which Tierra Fertilizer Private Limited will become a Wholly Owned Subsidiary of Felix Prime Metals Private Limited and, consequently, a step-down Subsidiary of Felix Industries Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of the last 3 years turnover, country in which the acquired entity has presence and any other significant information [in brief]	<p>The target entity is engaged in the business of processing of hazardous and non-hazardous waste containing metal ions, along with the production of metals in the form of ingots, as well as metal compounds such as sulphates and chlorides. Through this acquisition, the Company will gain access to a fully established and ready-to-use manufacturing plant along with the associated infrastructure and operational setup.</p> <p>This will enable immediate utilisation of the facility for the Company's intended manufacturing activities, thereby reducing the time and cost required for setting up a new plant. The acquisition is expected to improve operational efficiency, ensure smoother execution of manufacturing processes, and support the expansion plans of the Subsidiary.</p> <p>Accordingly, the acquisition will facilitate ease of operations and strengthen the overall manufacturing capabilities of the Subsidiary.</p> <p>Date of Incorporation: 19th September 2020 Country: India</p>

Kindly take on your records.

Thanking you,
Yours faithfully,
For, Felix Industries Limited

Ritesh Vinay Patel
Managing Director