

Date: 11th November, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex
Bandra(E), Mumbai-400001.

Dear Sir,

**Sub: Statement of Deviation or Variation for funds raised through Preferential Issue of Convertible Warrants
SCRIPT-FELIX**

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statement to the Notice of Extra Ordinary General Meeting of the Company dated December 12,2022. Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the Quarter ended September 30, 2023 is given in "Annexure A"

Yours faithfully,

For, FELIX INDUSTRIES LIMITED

HENA
HARSHAL
SHAH

Digitally signed by
HENA HARSHAL
SHAH
Date: 2023.11.11
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**HENA HARSHAL SHAH
COMPANY SECRETARY
(F-12582)**

Encl: As Above

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :
208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59
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| Statement of Deviation / Variation in utilisation of funds raised | |
|---|--|
| Name of listed entity | Felix Industries Limited |
| Mode of Fund Raising | Preferential Issue of Warrants |
| Date of Raising Funds | 04-01-2023 |
| Amount Raised | Rs.2562.63 Lakhs (out of total Rs.3013.50 Lakhs) |
| Report filed for Quarter ended | September 30, 2023 |
| Monitoring Agency | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if Any |
|---|--------------------------------|----------------------------|------------------------------------|-----------------------|---|-----------------------|
| To further strengthen the Company's capital base and to augment the long-term resources for meeting funding requirements of its business activities including future expansion plans/ activities, financing the future growth opportunities, to meet working capital requirements and to meet general corporate purposes. | N.A. | Rs.2562.63 Lakhs | N.A. | Rs.2562.63Lakhs | NIL | None |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Felix Industries Limited

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HENA HARSHAL SHAH
Date: 2023.11.11
18:40:06 +05'30'

Hena Harshal Shah
Company Secretary
(F-12582)